



CITY OF LEWISVILLE, TEXAS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR FISCAL
YEAR ENDING
SEPTEMBER 30, 2021





LEWISVILLE

Deep Roots. Broad Wings. Bright Future.

CITY OF LEWISVILLE, TEXAS

ANNUAL COMPREHENSIVE FINANCIAL REPORT *for the fiscal year ended September 30, 2021*



Prepared by the
FINANCE DEPARTMENT



LEWISVILLE

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INTRODUCTORY
SECTION



LEWISVILLE

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March 15, 2022

To the Honorable Mayor,
Members of the City Council,
and Citizens of the City of Lewisville, Texas:

The Annual Comprehensive Financial Report (ACFR) of the City of Lewisville, Texas, for the year ended September 30, 2021, is submitted herewith. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the City, on a Government-wide and Fund basis. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed both to protect the City's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We believe the data, as presented, is accurate in all material aspects, that it is presented in a manner to fairly represent the financial position and results of operations of the City and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included. The ACFR for the year ended September 30, 2021, is prepared in accordance with generally accepted accounting principles (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with one another.

GENERAL INFORMATION – CITY OF LEWISVILLE

The City of Lewisville is geographically located north of the hub of the ten-county metropolitan area containing Dallas and Fort Worth, Texas. The City is characterized as a predominantly suburban residential community situated in the growth corridor linking the Dallas/Fort Worth International Airport (Tarrant County) through Lewisville (Denton County) to cities in east Collin County. Lewisville shares the metroplex economy based primarily on commerce, tourism, manufacturing, and finance.

The City of Lewisville was incorporated in 1925. The current charter was adopted in 1963 and most recently amended in May 2021. Lewisville is a home-rule city and operates under the Council-Manager form of government. The City Council is comprised of the Mayor and five members and is responsible for enacting ordinances, resolutions, and regulations governing the City. The Charter amendment adds a sixth Council member to be seated after the May 2022 election. In addition, the City Council appoints the members of various boards and commissions, the City Manager, City Attorney, City Judge, and City Secretary. As chief administrative officer, the City Manager is responsible for implementing Council policies, overseeing municipal operations, and appointing and supervising the various department directors. The City provides the full range of municipal services as authorized by statute or charter. This includes public safety (police and fire), streets, water and sewer utilities, sanitation, health and social services, parks and recreation, public improvements, community development with planning, zoning and economic development, tourism, and general administrative services.

In addition, the City of Lewisville has organizations called component units. Component units are legally separate organizations for which the elected officials of the City of Lewisville are financially accountable. As of September 30, 2021, component units for the City of Lewisville are:

- Lewisville Housing Finance Corporation
- Lewisville Industrial Development Authority, Inc.
- Lewisville Parks and Library Development Corporation
- Tax Increment Reinvestment Zone Number 1, City of Lewisville, Texas (Old Town)
- Tax Increment Reinvestment Zone Number 2, City of Lewisville, Texas (Hebron Station)
- Tax Increment Reinvestment Zone Number 3, City of Lewisville, Texas (Castle Hills-1G/1H)
- Tax Increment Reinvestment Zone Number 4, City of Lewisville, Texas (Northern Gateway)
- Lewisville Local Government Corporation
- City of Lewisville Health Benefit Trust
- Lewisville Crime Control and Prevention District
- Lewisville Fire Control, Prevention, and Emergency Medical Services District

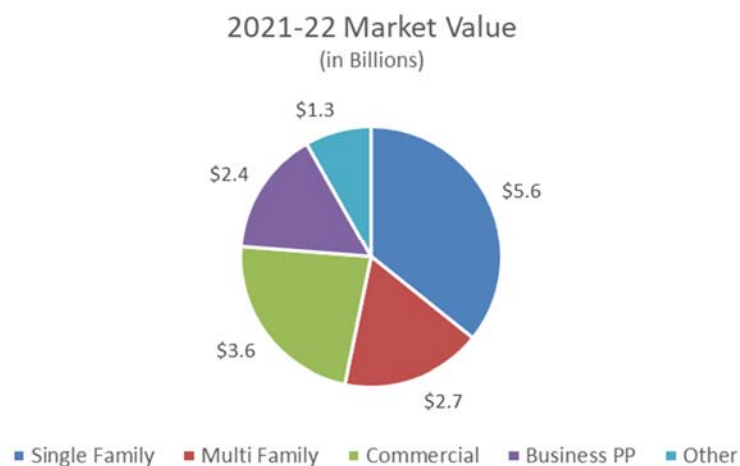
ECONOMIC CONDITIONS AND OUTLOOK

Lewisville is located in Denton County, one of the top 20 fastest-growing counties in the country per the U.S. Census. The City continues to add a tremendous number of infill development and redevelopment projects that have aided in the rejuvenation of the City. Lewisville continues to experience a positive annual population and new residential and commercial growth. The 2021 population estimate from the North Central Texas Council of Governments (NCTCOG) is 109,270. Lewisville is largely developed with limited vacant land available.

The Economic Development Department continues to regularly monitor performance indicators for all sub-markets across Lewisville by utilizing CoStar, a commercial real estate information group. Costar's 2021 report showed a rise in retail occupancy rates in Lewisville with leasing activity steadily improving. Fundamentals in Lewisville for the industrial market continued to strengthen with an increase in occupancy rates from 96% at the beginning of 2021 to approximately 98% by the end of 2021. As submarkets surrounding the DFW Airport continue to get built out, developers will likely look to add more supply to Lewisville in the coming years. In the Office sector, we saw a decline in occupancy rates for 2021. This downward trend was due to the continued effects of the pandemic and employees able to work remotely and employers shifting towards being able to offer that option to their employees. There has also been a lack of Class A office space in Lewisville that has contributed to the difficulty in competing with surrounding communities that have Class A office space. With the annexation of Castle Hills and a positive trend overall, we expect to see the occupancy rate for office space increase in the future years.

According to CoStar's 2021Q4 Base Case forecast, which is based on the Oxford Economics Baseline scenario published in December 2021, it shows the strong growth experienced in the fourth quarter despite the emergence of the Omicron variant. The outlook for the first quarter of 2022 envisions a moderate pullback in activity because of the variant followed by some recovery in the early spring, driving economic growth. The Marketbeat report from Cushman and Wakefield stated that the Dallas-Fort Worth (DFW) economy returned to near pre-pandemic activity in Q4 2021 as the country continues to deal with the new Omicron variant. The DFW economy edges closer to a full recovery and continues to improve with 50,085 jobs added quarter-over-quarter.

Diversified Tax Base-The City of Lewisville has made an effort to maintain a diverse composition in its tax base as illustrated on the chart below. This diversity provides stability among economic cycles as well as spreads the tax burden between commercial and residential.



MAJOR INITIATIVES

Lewisville 2025 Vision Plan - Lewisville City Council unanimously adopted the Lewisville 2025 plan on July 14, 2014. The plan was developed during more than a year of public input and discussion that garnered hundreds of ideas and suggestions. That input was studied extensively by the Lewisville 2025 Committee, working with City staff and professional consultants. The resulting Lewisville 2025 plan sets a clear shared vision for the kind of community Lewisville wants to be when it turns 100 years old in 2025 and sets out dozens of action steps that can be taken to make that vision a reality. Many accomplishments have been made since plan adoption.

In 2019, after five years of implementation, City leaders decided that it was time to review and refine the vision plan. Extensive community engagement took place in 2019 and 2020 when engagement became virtual. The updated plan was adopted by City Council in 2021 to reflect the rapidly changing world in which we live. The plan now includes seven Big Moves and three Strategic Moves. Implementation of the Lewisville 2025 vision plan will be an ongoing process with a single goal -- to make Lewisville a place that people choose to live, work and visit.

Big Moves

Green Centerpiece - The City should take advantage of Lewisville Lake, and Lewisville Lake Environmental Learning Area (LLELA), its floodway, to give Lewisville a natural open space at the center of the community. This urban wilderness can be part of everyday life for all Lewisville residents. This Big Move supports compatible initiatives in the Green Centerpiece area, such as existing research and ongoing preservation of natural resources underway at Lewisville Lake. The vision for the Green Centerpiece is to promote and protect the area as a public amenity. It will provide a distinguishable natural feature that differentiates Lewisville in the region. This will serve to enhance the quality of life for residents and to establish Lewisville as a regional attraction for recreation.

A major success is the development of the Lake Park Master Plan and formation of a partnership with Lewisville Independent School District, University of North Texas, and the US Army Corp of Engineers to work together to increase and enhance connections to this urban wilderness through physical linkages, educational experiences, outdoor activities, and shared information.

Extending the Green - Extending the Green is envisioned as expanding the Green Centerpiece both physically and visually, to connect it with other parts of the City. By connecting the Green Centerpiece to Lewisville's neighborhoods and businesses, everyone who lives or works in Lewisville can enjoy the benefits of this distinctive center. As a key Big Move focus, City investments should emphasize and provide aesthetic and health benefits throughout the city through enhancements to the City's public spaces and parks and recreation system. Special emphasis will be placed on creating parks and connections to the trail system in areas of Lewisville where residents do not have access to a public open space within a 10-minute walk of their home.

Major successes include the construction of a new kayak launch along the Elm Fork of the Trinity River at Hebron and FM3040, completion of the Garden Ridge Trail and Shared Use Path, a 4.6-mile addition to the City's Hike and bike system, and the near-future addition of 42 acres of parks and greenspace as a result of the upcoming annexation of Castle Hills.

Old Town - Downtown Lewisville, the City's historic center, is also the core of Lewisville's identity for the future, offering the choice of urban living in Lewisville and including lively restaurants, entertainment, and a walkable environment. Transformative redevelopment is occurring and efforts to maintain the momentum should be a top priority for the City. Lewisville will expand its competitive position with more destination dining, new walkable neighborhoods, and unique retail offerings. Old Town can maintain a historic charm and character while enhancing its image as a new, refreshed, and exciting place to be.

Major successes include the addition of over 1500 residential units within a 10-minute walk of Old Town with over 500 units already complete and 1000 underway to be available within the next two years.

Diverse and Thriving Neighborhoods - Rather than considering existing and future neighborhoods separately (as was done in the initial Lewisville 2025 Vision Plan), this Big Move now establishes the same objectives for all neighborhoods – that they should be thriving and remain sustainable and desirable places to live over time. Together, Lewisville's neighborhoods should offer a diverse range of housing choices that meet residents' needs throughout their lives. It is imperative that all neighborhoods in Lewisville be successful and vibrant whether they be new neighborhoods or neighborhoods that have existed for many decades.

Major successes include the implementation of recommendations included in Listen, Learn, Lead plan to ensure continued diversity and inclusion within the city organization and the community at large and the continued growth in residential development throughout the City (as referenced further in the "Residential Growth" section of this Transmittal Letter).

Economic Vitality - Lewisville recognizes that the success of its business community begins with the success of its residents and that both are needed to secure long-term economic vitality. Lewisville holds the distinction of having a higher share of its residents in the workforce than any other city in the state of Texas. Economic vitality must ensure that Lewisville's residents continue to have the knowledge, skills, and abilities that local employers need and want while also ensuring they are well-paid for their work and have opportunities to pursue their own interests and entrepreneurial goals.

Despite the pandemic over the last couple of years, Lewisville, as with surrounding cities, has begun to see an improvement across different industries. Major successes include Anixter Inc. which currently operates a manufacturing facility in our Waters Ridge Business Park. Anixter has seen significant growth in sales and market share and in 2021 extended their lease and expanded their operations. Norman Window fashions is another company that also expanded its operations

due to the significant growth the company has seen. Both of these companies have added an additional investment value to the property with their expansion and new jobs to the existing workforce. There are several projects that have started construction in 2021 and are currently under construction with a completion date of this year into 2023. These projects range from additional buildings in existing industrial business parks, mixed-use projects in our Northern Gateway and Old Town area, and redevelopment efforts for our retail sector.

Identity, Place, and Communications - Lewisville is a community with many great stories that are worth preserving, celebrating, and sharing. New stories are being created every day by the increasingly diverse people and businesses who have chosen to live and invest in this special community. The city's rich history combines with a thriving present and a bright future to create a vibrant identity and a strong sense of place. Telling those stories effectively requires informed and engaged residents and stakeholders. For many of those stories, there is also an important connection to a specific geographic location in Lewisville or to an event that took place in a certain setting. The focus of this Big Move is on these places and the tools for outreach by the City, its residents, and stakeholders, to communicate this identity to the rest of the region, state, nation, and world.

Major successes for the year include the opening of a new history exhibit and premiere of the documentary, both titled "1972: Season of Hope." The City also held engagement sessions and selected an artist for the Chin Community sculpture project, and brought back outdoor events including the Sounds of Lewisville, ColorPalooza, and in-person Western Days – total attendance at city-wide special events exceeded 52,000.

Sustainability - For Lewisville, sustainability means that limited resources (such as land, water, energy, clean air, natural assets, and public funds) are used efficiently to provide a desirable quality of life and business climate that today's residents and businesses need and want, without reducing Lewisville's ability to provide that same quality of life and business climate so future generations of residents and businesses can succeed here, too. This Big Move recognizes that a holistic approach to sustainability will create a community that is resilient, desirable, and equitable both now and in the future.

Major successes include earning a first-of-its-kind \$5K grant from the Upper Trinity Conservation Trust for bank stabilization and restoration planting which resulted in over 750 plants at the new kayak launch area. The Public Services Department managed 22.6KW in energy savings earning over \$7,000 in rebates/savings from TNMP and Fleet earned Gold Level Recognition from DFW clean Cities for its fuel-saving and pollution-reducing efforts in 2021.

Strategic Moves

Values-Driven Organization - The 'Values-Driven Organization' Strategic Move includes objectives and action priorities that further the City's commitment to being a values-driven organization. These include being diverse, equitable, and representative of the community. "The

Lewisville Way”, a set of adopted operating principles that guide operations, is now ingrained into the daily activities of all City departments. It is included in the evaluation of City employees, the annual departmental and citywide SWOT (strengths, weaknesses, opportunities, and threats) analysis, and in new employee orientations. It is also displayed in City buildings and presented in City documents.



Major accomplishments include the ongoing commitment to the Lewisville Way with the hiring of a Training and Equity Manager in 2021.

Data-Driven Organization - The City is committed to having the right processes, policies, and resources in place to enable the city-wide use of data in decision making. Good decision-making leads to better overall organizational performance. Real-time data results in prompt and informed responses to new issues and challenges. There is also a need to ensure data is being collected today to identify and understand the trends shaping the future.

Major accomplishments include the ongoing commitment to the City’s Performance Dashboard launched in 2017 and the addition of a contract with Strategic Foresight Collaboration in 2021 to have access to experts that look to the future and the impacts on local government operations.

Connected City - The City provides and facilitates access to people, services, and information. These connections improve the lives of those working, playing, and living in Lewisville. Inclusiveness and ensuring access to everyone is critical to being a connected city. This strategic move includes objectives and action priorities that enhance the City’s efforts to be a connected city including transportation (roads, sidewalks, trails, etc.), technology infrastructure, global thinking, and multi-modal connections in and around the Lewisville area.

Major accomplishments include the completion of several Complete Streets projects in 2020-2021 and a restructuring of DCTA board management to ensure that Lewisville residents receive effective transportation services including the GoZone Shared Ride program launched in 2021.

The complete Lewisville 2025 Vision Plan Update can be viewed by going to [Lewisville 2025 Vision Plan Update](#). There you will find details on the process taken to update the 2025 plan, the resulting Big Moves and Strategic Moves, the latest Lewisville 2025 Annual Report, and the Objectives and Action Priorities to be taken to achieve the stated goals.

Major Roadway Projects

Construction of the Main and Mill Street improvements project began in early 2019 and was completed in late 2021. The construction completion was delayed by 6 months because of added utility relocations. The \$9 million project converts the 4-lane thoroughfares which are adjacent to the downtown core to two-lane streets with parallel and back-in angle parking, bike lanes, wide

sidewalks, landscaping, and street furniture. The project provides pedestrian access to retail and restaurant businesses as well as high-density apartments. The project was funded with a combination of City and Regional Toll Revenue.

Corporate Drive, a \$77 million roadway project, encompasses several segments from Waters Ridge to Trinity Drive. This is the largest roadway project in the City's history and is being funded with City, Denton County, and Regional Toll Revenues (RTR). Segments 1 & 7 (Waters Ridge to Railroad Street and Josey to Trinity Drive) are complete; Segment 6 from FM544 to Josey is complete except for the Kansas City Southern (KCS) railroad underpass. Segment 6 construction has been bid and Staff is evaluating the bids to make a recommendation to the City Council regarding the contract award. If awarded, the construction could begin as early as April 2022. The design has been completed for Segment 5, Holford's Prairie to Old Denton Road and right of way acquisition is underway. Because of complicated and prolonged right-of-way negotiations, construction bidding has been delayed. Bidding will proceed once right of way acquisition is completed. Corporate Drive, Segment 5 must be completed before the construction of Holford's Prairie Road (detailed below) can begin. Finally, Segments 2-4, Railroad Street to Holford's Prairie, design is also completed. Right-of-way acquisition underway. Corps of Engineers permitting has been completed and construction bidding will occur once the ROW acquisition is completed.

Holford's Prairie Road, an estimated \$5.7 million roadway project extends from Business 121 south to the Corporate Drive Extension. The roadway will be a major link between Corporate Drive and Business 121 and will provide enhanced access to both industrial and residential properties. The project is 90% designed and includes significant bridge and drainage improvements for Midway Branch Creek, sidewalks, and wider paving. The project includes significant right of way acquisition and property owner relocation. Right-of-way acquisition will begin in the spring of 2022. The project is funded with a combination of City and Denton County bond funds.

College Street, an estimated \$10.3 million roadway project is being designed and will be constructed in two segments. The project includes the reconstruction of pavement and utilities with the addition of sidewalks, traffic calming features, and some drainage improvements. The west segment extends from North Cowan Avenue east to Mill Street and the design is complete. Right-of-way acquisition is underway. The anticipated construction start is late 2022. The west segment is funded by City bond funds. The east segment extends from Mill Street east to Railroad Street and is 60% designed. The east segment also includes several "complete streets" elements and additional parking to enhance multimodal transportation. Design completion is expected in late 2022. The east segment is funded by a combination of City bond funds and Regional Toll Revenues (RTR).

Residential Growth—Several residential projects have been completed such as the subdivision of Highpoint Oak Estates with 86 single-family homes, The Manors at Vista Ridge which includes 72 townhomes, and the 308-unit multi-family development of Tower Bay Lofts.

A significant number of new residential subdivisions are either underway or planned in Lewisville. These projects include:

PROJECT	LOCATION	RESIDENCE TYPE	PLANNED UNITS	STATUS AT YEAR-END
Wyndale Meadows	East of FM 544 and south of SH 121	Single-family	231	227 units completed
Crescent Estates	Summit Ln south of College Pkwy	Single-family	62	56 units completed
Vista Del Lago	North Side of State Highway 121, Approximately 1,150 feet east of MacArthur Blvd	Single-Family (Attached)	149	25 units completed
Lakewood Hills	Josey Ln and Windhaven Pkwy	Single-family	525	222 completed
South Village	Elm St & Mill St	Single-family	63	29 completed
Legacy Pointe	East Side of Kealy Ave., east of rodeo grounds, north of College St	Single-family	97	34 completed
Willowbrook	Southeast corner of Denton Tap Rd and Vista Ridge Mall Dr	Single-family	75	71 units completed
Windhaven Crossing	SH 121 and is bisected by the Atchison, Topeka, and Santa Fe Railroad	Multi-family (Townhomes)	367	220 units completed
Hebron 121 Station	Hebron Pkwy and Lakeside Circle	Multi-family	1875	1,438 units completed
Uptown Village	S Kealy and Lily Ln	Multi-family (Townhomes)	70	65 units completed
Walters Street	125 S. Walters	Multi-family (Townhomes)	19	7 units completed
Highland Terraces	Northside of Highland Dr, East of Denton Tap Rd	Multi-family (Townhomes)	32	27 units completed
Normandy Village	College Pkwy and Summit Ave	Multi-family (Townhomes)	85	17 units completed
Archer Way	Moccasin Trail and Archer Way	Multi-family (Townhomes)	38	37 units completed
Oakbend Estates	Oak Bend Dr and Rockbrook Dr	Multi-family	24	5 units completed

FINANCIAL INFORMATION

Financial Policies—The City of Lewisville has adopted (with City Council approval) formal written financial policies and administrative directives. These include, among others, policies and directives for Audit, Revenue Management, Expenditure Control, Financial Reserve/Fund Balance Levels, Debt Management, Post-Issuance Compliance, and Event Disclosure for Tax-Exempt Obligations, Investments, and Budget Transfers. Policies and directives are reviewed and amended regularly.

Accounting Procedures and Budgetary Controls—The City's accounting records for general governmental funds are maintained on a modified accrual basis, with revenues being recorded when available and measurable, and expenditures being recorded when the services or goods are received, and the liabilities are incurred. Accounting records for the City's water and sewer utility and other proprietary activities are maintained on an accrual basis.

The legal level of budgetary control is at the fund level. Budgetary control is maintained at the fund level with encumbrances entered at the time a purchase requisition is approved. Open encumbrances are recorded as assignments of fund balance as of September 30 of each year, and the subsequent year's budget is increased in December or January through a supplemental appropriation approved by City Council to reflect these carried-forward encumbrances. Unspent and unencumbered appropriations lapse at the end of the fiscal year.

The budgetary process begins each year with the preparation of both current and proposed year revenue and expenditure estimates by the City's financial management staff with input from each City department. Budgets are reviewed by the City Manager who then makes final decisions and submits a recommended budget to the City Council. The proposed budget is reviewed extensively by the City Council, a process that includes a Charter-mandated public hearing, in addition to a work session, which is open to the public. The City Charter requires the adoption of the City budget prior to the beginning of the fiscal year.

While the budget is developed and controlled at the departmental level, appropriations are made at the fund level. An ordinance establishes the budget for operating expenditures, debt service payments, and use of reserves, while a separate ordinance establishes the property tax rate.

As part of each year's budget development process, departments are required to update revenue and expenditure estimates for the current fiscal year. These estimates are reviewed by the City Manager's Office, and the City Council concurrent with the review of the proposed budget. This re-estimated budget may require a supplemental appropriation and, if so, such supplemental appropriation is approved by an ordinance adopted by the City Council.

During the course of the fiscal year, expenditure controls are maintained by each department director with overall review exercised by the City Manager's Office. Monthly revenue and departmental expenditure reports are generated by an automated management accounting system and provide expenditure totals and encumbrances at the line-item level for the most recently completed month, as well as a year-to-date total, and an actual versus the planned rate of

expenditure. Major expenditure requests are reviewed by the City Manager's Office prior to the encumbrance of funds.

Constant review of revenue and expenditure trends is maintained with specific responsibility assigned to the Budget Manager and the City Manager's Office. Recommendations for corrective action are made to the City Manager (and to the City Council, if appropriate) as needed to ensure the integrity of the adopted budget.

Tax Rates—All eligible property within the City is subject to assessment, levy, and collection by the City of a continuing, direct ad valorem tax sufficient to provide for the payment of principal and interest on outstanding bonds within the limits prescribed by law, and the payment of operation and maintenance costs as approved by the City Council. Under State law and provisions of the City Charter, the City is limited to a maximum tax rate of \$2.50 per \$100 assessed valuation. As shown below, the tax rate adopted by the City Council has historically been substantially lower than the maximum provided by law.

The allocation of the property tax levy by purpose (General Fund operations and Debt Service) for fiscal year 2022 and the preceding five fiscal years is reflected in the following table:

<u>Purpose</u>	<u>2021-22</u>	<u>2020-21</u>	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>
General Fund	0.320981	0.320981	0.320981	0.313766	0.318766	0.318766
Debt Service Fund	<u>0.122320</u>	<u>0.122320</u>	<u>0.122320</u>	<u>0.122320</u>	<u>0.117320</u>	<u>0.117320</u>
Total Tax Rate	<u>0.443301</u>	<u>0.443301</u>	<u>0.443301</u>	<u>0.436086</u>	<u>0.436086</u>	<u>0.436086</u>

Tax Appraisal/Collection Responsibilities—Under Texas law enacted in 1979 and subsequent revisions to the State Property Tax Code, the appraised value of taxable property in Lewisville is established by the Central Appraisal District of the county in which the property exists. The City of Lewisville's jurisdiction is predominately in Denton County, but also extends into Dallas County. Therefore, both the Denton Central Appraisal District and the Dallas Central Appraisal District provide values to the City based upon county lines. The City of Lewisville and other taxing jurisdictions in the counties provide a pro-rata share of the budgeted expenditures incurred by the respective appraisal district based upon individual levy. In fiscal year 2021, the City's payments to the districts for appraisal services were \$322,232, an increase of \$8,857, from the amount paid by the City in fiscal year 2020. Since October 1997, the City has contracted with Denton County for tax collection services. The fiscal year 2021 cost was \$35,228.

Long-Term Financial Planning—The City prepares a series of multi-year financial plans and forecasts that enable the City to reasonably predict future impacts on the government's financial position. For its two largest funds, the General Fund and the Water and Sewer Utility Fund, a five-year financial plan is prepared in addition to a five-year street and drainage program and five-year water and sewer capital improvement project plan. A five-year strategic technology plan is prepared as well.

Debt Administration—Two ratios traditionally used to analyze the debt structure of municipalities are presented below. Revenue debt has been excluded since service and user charges made by utility system customers are used to retire such debt and no ad valorem tax proceeds are used for utility revenue bond debt service.

Outstanding General Obligation, Tax Notes and Certificates of Obligations at 9-30-21 (Net of Debt Service)	\$145,373,724
Estimated Population	109,270
General Debt per Capita	\$1,330
Net General Debt per Assessed Value	1.24%

The City's underlying bond ratings at September 30, 2021, were as follows:

	<u>General Obligation</u>	<u>Revenue</u>
Standard & Poor's	AAA	AAA
Fitch Ratings	AAA	AAA

OTHER INFORMATION

Independent Audit—According to Section 3.14 of the City Charter of the City of Lewisville, an annual independent audit is required to be made of the financial records of the City by a Public Accountant or Certified Public Accountant selected by the City Council. The City of Lewisville has engaged the firm of Weaver & Tidwell, L.L.P., and the opinion is included in this report.

It should be noted that the auditors included all funds in their audit, performed their audit in accordance with generally accepted auditing standards, and stated that, in their opinion, the statements herein present fairly, in all material respects, the financial position of the City at September 30, 2021, and the changes in financial position and cash flows, where applicable, for the year then ended in conformity with generally accepted accounting principles.

Certificate of Achievement—The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Lewisville for its Annual Comprehensive Financial Report for the fiscal year ended September 30, 2020. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for the preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Lewisville has received a Certificate of Achievement for 32 consecutive years (fiscal years ended 1989-2020). We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgements—The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. Special appreciation is given to these staff members whose effort was instrumental in the publication of this comprehensive report.

Respectfully submitted,



Claire Powell
City Manager



David Erb
Director of Finance



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

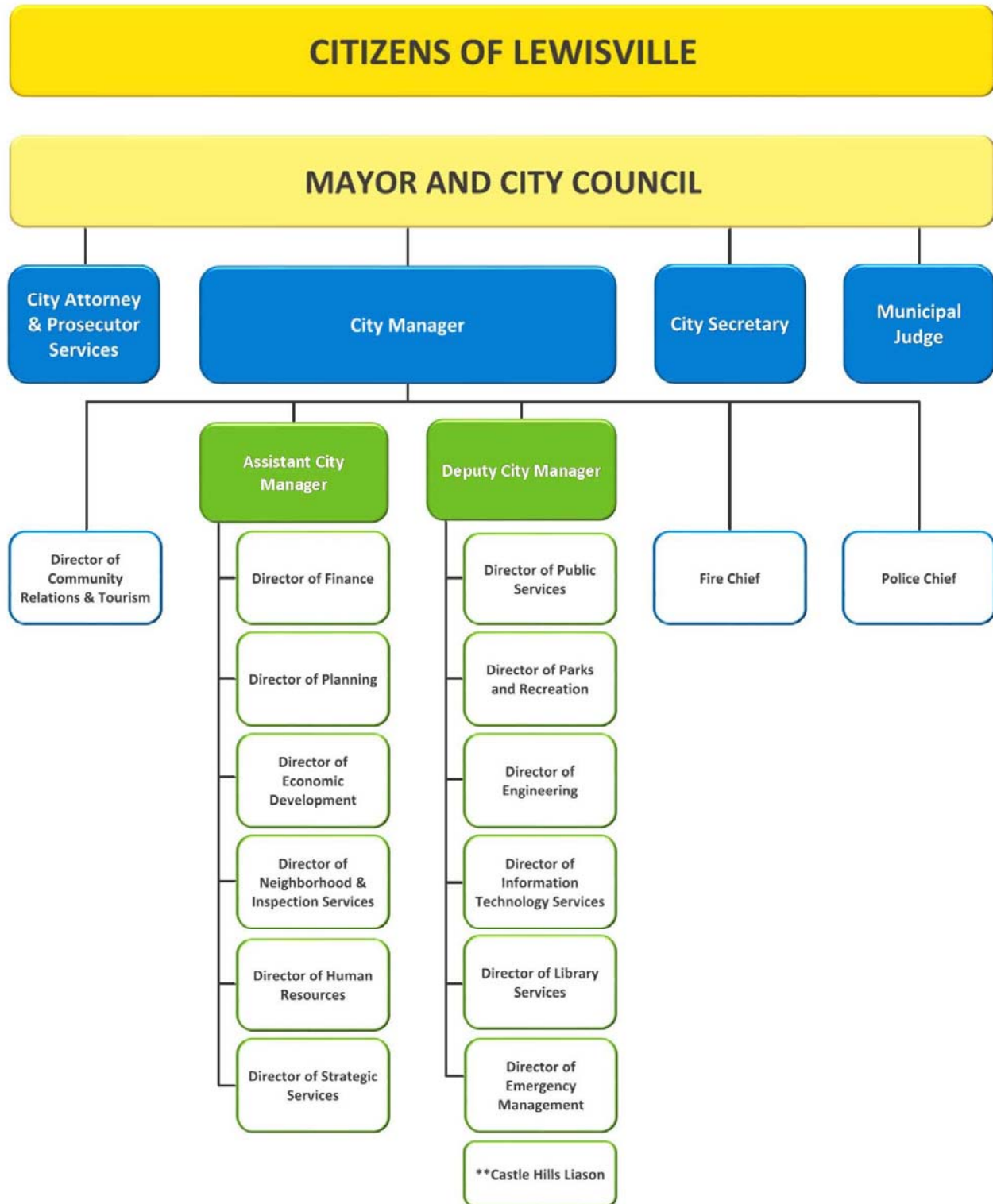
**City of Lewisville
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2020

Christopher P. Morill

Executive Director/CEO



CITY OF LEWISVILLE, TEXAS – PRINCIPAL OFFICIALS

– Elected Officials –

Mayor..... T.J. Gilmore
Mayor Pro Tem..... Kristen Green
Deputy Mayor Pro Tem..... Brandon Jones
Councilmember..... William J. Meridith
Councilmember..... Ronnie Cade
Councilmember..... Bob Troyer

– Appointed Officials –

City Manager..... Donna Barron
City Secretary..... Julie Worster
City Attorney..... Lizbeth Plaster
Municipal Judge..... Brian S. Holman

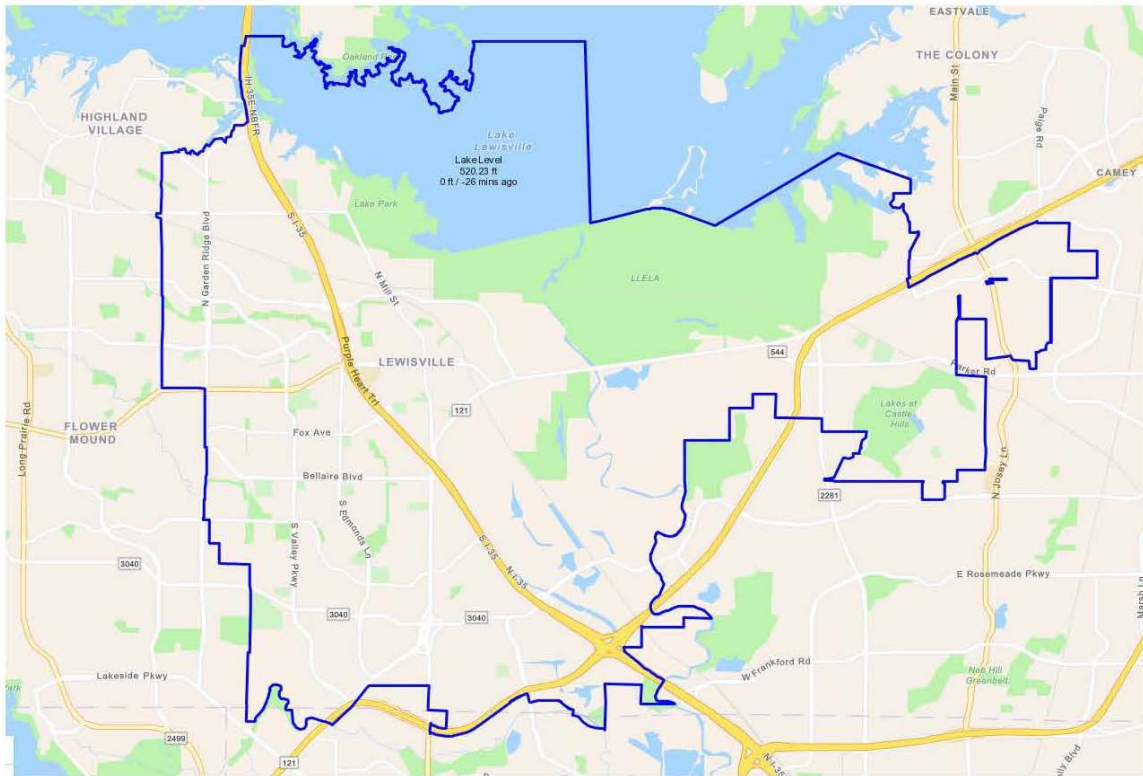
– Assistant City Managers –

Deputy City Manager..... Eric Ferris
Assistant City Manager..... Claire Powell

– Department Directors –

Strategic Services..... Gina Thompson
Community Relations and Tourism..... James Kunke
Economic Development..... Vacant
Engineering..... David Salmon
Financial Services..... David Erb
Fire..... Mark McNeal
Human Resources..... Matt Grebliunas
Information Technology Services..... Chris Lee
Library Services..... Carolyn Booker
Neighborhood and Inspection Services..... Chris McGinn
Parks and Recreation..... Stacie Anaya
Planning..... Richard Luedke
Police..... Kevin Deaver
Public Services..... Keith Marvin

CITY OF LEWISVILLE, TEXAS – AREA MAP





LEWISVILLE

Deep Roots. Broad Wings. Bright Future.

FINANCIAL
SECTION



LEWISVILLE

Deep Roots. Broad Wings. Bright Future.

Independent Auditor's Report

To the Honorable Mayor,
City Council, and City Manager of
City of Lewisville, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Lewisville (the City), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

The Honorable Mayor,
City Council, and City Manager of
City of Lewisville, Texas

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City, as of September 30, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparisons for the general fund and the grant special revenue fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 15 to the basic financial statements, during the year ended September 30, 2021, the City implemented Government Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. Beginning net position of the fiduciary funds has been restated as a result of the implementation of this statement. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 21 to 32), TMRS pension schedules (pages 95 to 98) and OPEB liability trust fund schedules (pages 99 to 101) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

The Honorable Mayor,
City Council, and City Manager of
City of Lewisville, Texas

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 9 2022, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Dallas, Texas
March 9, 2022



LEWISVILLE

Deep Roots. Broad Wings. Bright Future.

This discussion and analysis of the City of Lewisville's financial performance provides an overview of the City's financial activities for the fiscal year ended September 30, 2021. Please read it in conjunction with the accompanying transmittal letter and the basic financial statements.

FINANCIAL HIGHLIGHTS

- The uncertainty surrounding the impact of COVID on municipal revenues resulted in reduced revenue projections and reduced expenditures for the fiscal year 2021 budget. The reductions in expenditures required the suspension of various City programs and delayed implementation of some City projects. Positive revenue trends relative to budget permitted mid-year adjustments to return funding to some of the programs and projects that were reduced due to the pandemic and reserve levels in many funds were able to be maintained or actually grew by year's end.
- The assets and deferred outflows of resources of the City of Lewisville exceeded its liabilities and deferred inflows of resources at the close of the fiscal year ending September 30, 2021 by \$872,681,938 (net position). Of this amount, \$116,807,835 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The City of Lewisville's total net position increased by \$63,679,652 (exclusive of the effect of reclassifying TIRZ#2 from a discretely-presented component unit to a non-major governmental fund as of October 1, 2020) for the year ended September 30, 2021 which was due to an increase in governmental activities net position of \$46,243,963 and business-type activities net position of \$17,435,689.
- As of September 30, 2021, the City of Lewisville's governmental funds reported combined ending fund balances of \$192,955,362, an increase of \$39,093,481 (exclusive of the effect of reclassifying TIRZ#2 from a discretely-presented component unit to a non-major governmental fund as of October 1, 2020) in comparison with the prior fiscal year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$46,122,974 or approximately 52.2 percent of total general fund expenditures.
- The City's total outstanding debt increased by \$48,251,000 during the current fiscal year primarily due to issuance of debt for capital projects.

OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis is intended to serve as an introduction to the City of Lewisville's basic financial statements. The City of Lewisville's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City of Lewisville's finances, in a manner similar to private-sector business. The statement of net position presents information on all of the City of Lewisville's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Lewisville is improving or deteriorating. The statement of net position combines and consolidates governmental funds current financial resources (short-term spendable resources) with capital assets and long-term obligations. Other non-financial factors should also be taken into consideration, such as changes in the City's property tax base and the condition of the City's infrastructure (i.e. roads, bridges, drainage improvements, alleys, etc.), to assess the overall health or financial condition of the City.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All of the current year revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods; for example, uncollected taxes and earned but not used vacation leave. Both the statement of net position and the statement of activities are prepared utilizing the accrual basis of accounting.

In the Statement of Net Position and the Statement of Activities, the City is divided into three kinds of activities:

- *Governmental activities* – Most of the City's basic services are reported here, including the police, fire, library, community development and public services, information technology services, parks and recreation, municipal court, tourism, and general administration. Property taxes, sales taxes, and franchise fees finance most of these activities.
- *Business-type activities* – The City charges a fee to customers to help it cover all or most of the cost of certain services it provides. The City's water and sewer system is reported here.
- *Discretely – presented component units* – The City includes four separate legal entities in its report as discretely – presented component units—Lewisville Housing Finance Corporation, Lewisville Industrial Development Authority, Inc., Lewisville Parks and Library Development Corporation, Tax Increment Reinvestment Zone Number 1 (Lewisville Old Town). Although legally separate, these component units are important because the City is financially accountable for them.

Reporting the City's Most Significant Funds

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds – not the City as a whole. Some funds are required to be established by state law and by bond covenants. However, the City Council establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, or other money. The City's two types of funds – Governmental and Proprietary – utilize different accounting approaches.

Governmental funds – The majority of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method identified as the modified accrual basis of accounting, which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. By comparing information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements, readers may better understand the long-term impact of the government's near-term financing decisions. The relationships or differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds are detailed in a reconciliation following the fund financial statements.

The City of Lewisville maintains twenty-four governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Debt Service Fund, General Capital Projects Fund, and Castle Hills PID Capital Projects Fund, all of which are considered to be major funds. Data from the other twenty governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary funds – The City charges customers for the services it provides, whether to outside customers or to other units within the City. These services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the City's enterprise funds (a component of proprietary funds) are identical to the business-type activities that are reported in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds. The internal service funds (the other component of proprietary funds) are utilized to report activities that provide supplies and services for the City's other programs and activities. Because these services benefit both governmental as well as business type functions, they have been included in both the governmental and business-type activities in the government-wide financial statements.

The City of Lewisville maintains two enterprise funds to account for water, sewer, and stormwater drainage services provided to the City's retail and wholesale customers. All activities associated with providing such services are accounted for in this fund, including administration, operation, maintenance, debt service, capital improvements, billing and collection. The City's intent is that costs of providing the services to the general public on a continuing basis are financed through user charges in a manner similar to a private business enterprise.

The City of Lewisville maintains three internal service funds to account for funds accumulated to self-insure for health, liability, property and casualty losses, worker compensation claims, life insurance, long-term disability, vehicle, technology, and equipment replacement and fleet maintenance. Individual fund data for each of these non-major business-type funds is provided in the form of combining statements elsewhere in this report.

The City as Trustee

Reporting the City's Fiduciary Responsibilities

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The City's fiduciary activities are reported in separate Statements of Fiduciary Net Position and Changes in Fiduciary Net Position. The activities of these funds are excluded from the City's other financial statements because the City cannot use these assets to finance its operations. The City is responsible for ensuring that the assets reported in these funds are used for its intended purpose.

Other Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information and a statistical section that is intended to assist users in assessing the economic condition of the City.

THE CITY AS A WHOLE – Government-Wide Financial Analysis

The City's combined net position was \$872,681,938 as of September 30, 2021. Analyzing the net position of governmental and business-type activities separately, the business type activities net position is \$327,446,159. This analysis focuses on the net position (Table 1) and changes in general revenues (chart) and significant expenses of the City's governmental and business-type activities.

By far the largest portion of the City's net position (78.5 percent) reflects its investment in capital assets (i.e., land, buildings, machinery, equipment, and infrastructure) less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. \$71,094,532 or 8.1 percent of net position was restricted for specific purposes.

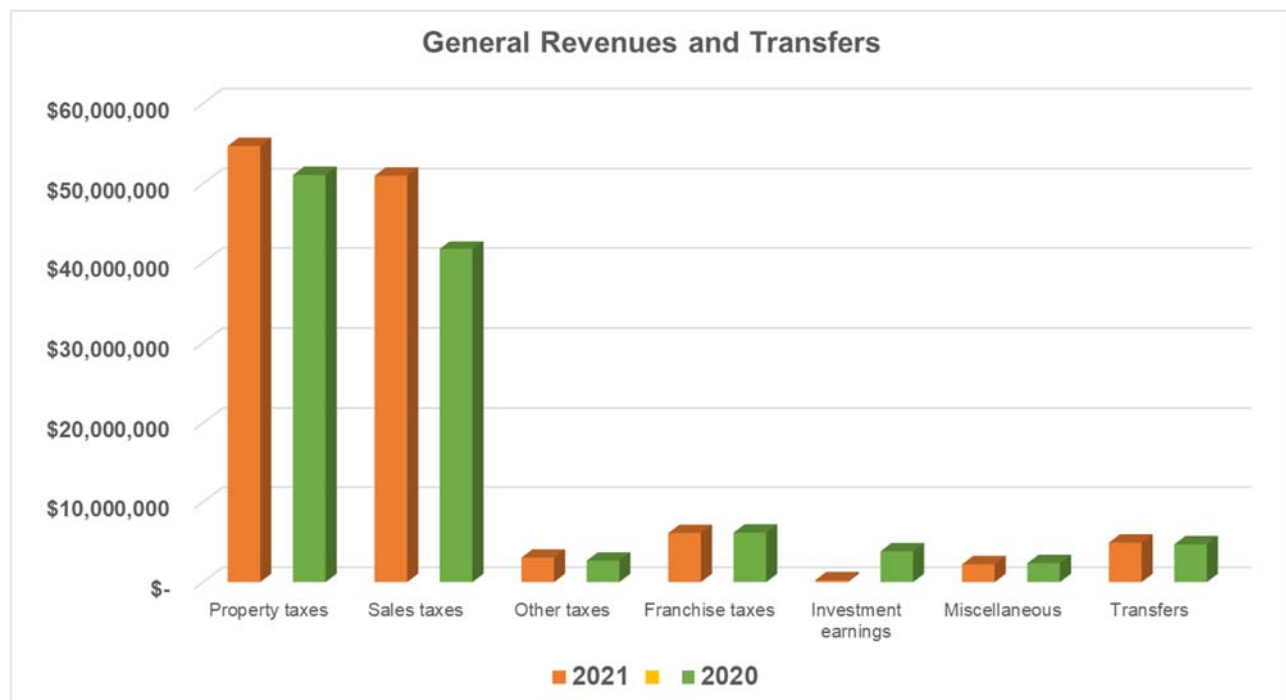
CITY OF LEWISVILLE, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2021

Table 1: Net Position

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 297,066,089	\$ 250,167,147	\$ 130,026,008	\$ 101,905,261	\$ 427,092,097	\$ 352,072,408
Capital assets	487,999,640	462,592,250	281,688,095	273,514,277	769,687,735	736,106,527
Total assets	785,065,729	712,759,397	411,714,103	375,419,538	1,196,779,832	1,088,178,935
Deferred outflows	8,854,406	9,839,746	1,014,426	1,401,512	9,868,832	11,241,258
Noncurrent liabilities	187,394,236	164,507,052	78,920,562	58,866,568	266,314,798	223,373,620
Other liabilities	51,725,137	50,283,927	5,469,073	7,103,075	57,194,210	57,387,002
Total liabilities	239,119,373	214,790,979	84,389,635	65,969,643	323,509,008	280,760,622
Deferred inflows	9,564,983	9,526,551	892,735	840,937	10,457,718	10,367,488
Net position:						
Net investment in capital assets	414,439,687	384,032,933	270,339,884	263,152,417	684,779,571	647,185,350
Restricted for debt service	22,146,489	24,929,306	7,326,864	7,100,948	29,473,353	32,030,254
Restricted for capital projects	14,144,557	17,331,405	-	-	14,144,557	17,331,405
Restricted for special revenue	27,476,622	14,123,015	-	-	27,476,622	14,123,015
Unrestricted	67,028,424	57,864,954	49,779,411	39,757,105	116,807,835	97,622,059
Total net position	\$ 545,235,779	\$ 498,281,613	\$ 327,446,159	\$ 310,010,470	\$ 872,681,938	\$ 808,292,083

Governmental Activities

The City's general revenues and transfers increased when compared to the prior year by 8.6 percent or \$9,649,580. The primary reasons for this increase were property tax revenues from assessed values of property, sales taxes, and gain on sale of assets. Taxable assessed valuation of properties in the City increased by \$581.7 million or 5.2% as compared to the prior year while the tax rate remained the same at \$0.443301 per \$100 assessed valuation.



CITY OF LEWISVILLE, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2021

Governmental activities increased the City's net position by \$46,243,963. The key elements of this increase are as follows:

Table 2: Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues						
Program revenues:						
Charges for service	\$ 18,798,172	\$ 16,737,575	\$ 42,054,745	\$ 38,771,921	\$ 60,852,917	\$ 55,509,496
Operating grants and contributions	17,727,042	13,461,383	-	-	17,727,042	13,461,383
Capital grants and contributions	5,014,951	6,700,099	10,210,855	8,779,221	15,225,806	15,479,320
General revenues:						
Property taxes	54,686,839	51,350,671	-	-	54,686,839	51,350,671
Other taxes	60,140,312	50,564,020	-	-	60,140,312	50,564,020
Other	2,436,772	6,199,760	134,967	1,775,368	2,571,739	7,975,128
Total revenues	158,804,088	145,013,508	52,400,567	49,326,510	211,204,655	194,340,018
Expenses:						
General government	21,569,128	27,588,471	-	-	21,569,128	27,588,471
Culture, parks and recreation	11,778,483	12,067,736	-	-	11,778,483	12,067,736
Public safety	59,224,979	55,252,917	-	-	59,224,979	55,252,917
Public and development services	20,472,172	24,728,427	30,040,342	28,535,467	50,512,514	53,263,894
Interest on long-term debt	4,439,899	3,885,943	-	-	4,439,899	3,885,943
Total expenses	117,484,661	123,523,494	30,040,342	28,535,467	147,525,003	152,058,961
Increase in net position before transfers	41,319,427	21,490,014	22,360,225	20,791,043	63,679,652	42,281,057
Transfers	4,924,536	4,706,667	(4,924,536)	(4,706,667)	-	-
Increase in net position	46,243,963	26,196,681	17,435,689	16,084,376	63,679,652	42,281,057
Net position - beginning	498,991,816	472,084,932	310,010,470	293,926,094	809,002,286	766,011,026
Net position - ending	\$ 545,235,779	\$ 498,281,613	\$ 327,446,159	\$ 310,010,470	\$ 872,681,938	\$ 808,292,083

General revenues and operating grants and contributions increased \$13.7 million over the previous year and is discussed in more detail below under the General Fund sections. Capital grants and contributions decreased \$1.7 million from 2020 mainly due to a decrease in contributions related to Castle Hills.

The most significant governmental expense for the City is payroll and personnel-related cost. For the year, these costs were \$76.1 million or 64.8 percent of total expenses. This was an increase in payroll cost from prior year of \$6.1 million due to an increase in personnel and merit salary increases. Payroll costs are closely monitored to ensure they fall in line with budgeted amounts. This regular monitoring, along with vacancies throughout the year, payroll costs came in \$2,056,147 less than originally budgeted.

For activities, public safety incurred expenses of \$59,224,979. These expenses were offset by program revenues of \$10,452,315, which were collected from a variety of sources, with the largest being from fines, forfeitures, and ambulance fees. The largest portion of public safety is the cost of personnel which is \$53,505,956. Other significant governmental expenses for the City include public and development services which incurred \$20,472,172 in expenses, of which \$9,415,396 represents personnel charges and the general government activity which incurred \$21,569,128 in expenses, of which \$8,416,712 represents personnel charges. General government encompasses mayor and council, administration, legal, finance, human resources, information technology services, community relations and tourism departments. The Parks and Recreation Department incurred \$11,778,483 in expenses, of which \$5,359,184 represents personnel charges.

Business-type Activities

Business-type activities increased the City's net position by \$17,435,689. The increase in net position is the result of several factors, including the following:

- The City's water and sewer system recorded charges for services of \$37,712,074. This revenue source increased \$3,282,824 from the prior fiscal year. Revenues for the stormwater utility in fiscal year 2021 amounted to \$4,342,671. This was a slight increase in stormwater utility of \$527,719. Non-cash capital contributions from developers and cash receipts in the form of development impact fees amounted to \$10,210,855. This was an increase of \$1,431,634 from 2020 due to an increase in the amount of dedicated Castle Hills infrastructure as well as an increase in water and sewer capital recovery collections. Developer contributions are public improvement infrastructure projects that are completed by the developer and dedicated to the City. The charges for services exceeded expenses by \$12,014,403.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal year 2021, the City had \$769.7 million invested in a broad range of capital assets, including police and fire equipment, buildings, park facilities, roads, bridges, and water and sewer lines.

Table 3
Capital Assets at Year-end
(Net of Depreciation)

	Governmental Activities		Business-type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Improvements	\$ 228,539,297	\$ 241,238,908	\$ 141,745	\$ 182,516	\$ 228,681,042	\$ 241,421,424
Land	78,198,477	67,895,281	2,502,137	2,502,137	80,700,614	70,397,418
Buildings	45,065,951	47,153,874	1,224,132	1,278,560	46,290,083	48,432,434
Machinery & equipment	13,261,318	15,800,121	2,502,136	1,189,999	15,763,454	16,990,120
Construction in progress	122,934,597	90,504,066	44,937,490	35,607,614	167,872,087	126,111,680
Water system	-	-	134,354,315	136,440,852	134,354,315	136,440,852
Sewer system	-	-	86,212,870	87,480,883	86,212,870	87,480,883
Stormwater system	-	-	9,813,270	8,831,716	9,813,270	8,831,716
Totals	<u>\$ 487,999,640</u>	<u>\$ 462,592,250</u>	<u>\$ 281,688,095</u>	<u>\$ 273,514,277</u>	<u>\$ 769,687,735</u>	<u>\$ 736,106,527</u>

Major capital asset additions for fiscal year 2021 include:

Northern Gateway Land Purchase	\$ 9,250,424
Generator U1501 Ca-8 (2)	3,445,585
2021 Developer Dedicated I/S - Water	1,780,080
2021 Developer Dedicated I/S - Sewer	1,587,504
2021 Developer Dedicated I/S - Street Pavin	1,226,679
2021 Developer Dedicated I/S - Stormwater	1,175,901
2021 Donated Developer ROW	1,027,890
	<u>\$ 19,494,063</u>

The City's fiscal year 2021 capital improvement program authorizes it to spend \$173.5 million for capital projects. These improvements are in the following categories: water and sewer, streets, drainage, park, municipal/technology, facility, and public safety. The aforementioned amount of \$173.5 million is made up of both current year appropriations, as well as carryover amounts appropriated but not yet expended.

To support the capital improvement program, funds are obtained from the issuance of bonds, interest earnings, transfers from operating funds, developer contributions, or a combination of these sources. Additional information on the City of Lewisville's capital assets can be found in Note 5 of the Notes to Financial Statements included in this report.

Debt

At year end, the City had \$223.8 million in general obligation, tax notes, certificates of obligation, and revenue bonds outstanding as compared to \$175.5 million at the end of the prior fiscal year, an increase of \$48.3 million or 27.5 percent as shown in Table 4.

Table 4
Outstanding Debt at Year End
(in Thousands)

	Governmental Activities		Business-type Activities		Totals	
	2021	2020	2021	2020	2021	2020
General obligation bonds, tax notes and certificates of obligation (backed by the City)	\$ 136,690	\$ 111,270	\$ -	\$ -	\$ 136,690	\$ 111,270
General obligation and revenue bonds (backed by fee revenues)	-	-	68,160	50,080	68,160	50,080
Premium	12,431	10,037	6,455	4,098	18,886	14,135
Totals	\$ 149,121	\$ 121,307	\$ 74,615	\$ 54,178	\$ 223,736	\$ 175,485

For more detailed information on long-term debt activity, refer to Note 11 in the Notes to Financial Statements.

The City's General Obligation Bonds and Water and Sewer Revenue Bonds carry a AAA rating from Standard and Poor's and Fitch Ratings. Both of these entities are national rating agencies. The City is permitted by Article XI, Section 5, of the State of Texas Constitution to levy taxes up to \$2.50 per \$100 of assessed valuation for general governmental services including the payment of principal and interest on general obligation long-term debt. The current ratio of tax-supported debt to assessed value of all taxable property is 1.24 percent.

THE CITY'S FUNDS

At the close of the City's fiscal year on September 30, 2021, the governmental funds of the City reported a combined fund balance of \$192.95 million, a \$39.1 million increase from the previous year. The increase is primarily due to bond proceeds from four separate bond sales.

The City's General Fund balance was \$47.5 million which was \$6.7 million more than the prior year fund balance. The increase was primarily attributable to a \$10.2 million increase in revenues. Property and other taxes exceeded the prior year by \$9.2 million. Of this amount, sales taxes accounted for \$7.4 million, while property taxes accounted for \$1.7 million, the result of increased assessed valuations. Several other General Fund revenues came in over the prior year amount, including License and Permits (\$1.1M), Charges for Services (\$387K), and Recreation revenues (\$458K). Current year's activity resulted in a positive variance from budget of \$17.1 million when compared to a projected positive variance of \$526K. Final budgeted reserves were projected to come in at \$20.2 million. Stronger than expected activity resulted in reserves coming in at \$47.5 million. The Debt Service Fund balance increased by \$0.05 million as a result of light variances

in Investment Earnings and Other Financing Sources. Fund balance in the Castle Hills PID and Capital Projects funds decreased by \$3.5 million as a result of spending down of bond proceeds for ongoing capital projects. Fund balance in the General Capital Projects funds increased \$30.95 million as result of the previously mentioned bond sales took place during the fiscal year. Significant budgetary variances between the final amended budget and the actual results for the General Fund can be summarized as follows:

- Property and Other Tax revenue was \$8,690,878 more than estimated. The primary reason was sales tax revenue, which was \$7.4 million more than budgeted due to conservative projection as a result of the pandemic that did not materialize. Net changes, both positive and negative, in other Tax revenues resulted in the positive variance from budget of \$1.3 million.
- Revenue from License and Permits was \$1,581,263 higher than budgeted primarily due to activity higher than projected. Projections for this revenue were intentionally conservative due to the unknown impacts resulting from the pandemic.
- Every department in the General Fund realized savings to expenditures when compared to the Final budget. This resulted in a favorable variance of \$4.7 million. Payroll savings as a result of open positions was one factor in the favorable variance in expenditures.

The City's Water and Sewer Fund net position of \$295.9 million reflects an increase of \$12 million over the prior year net position balance. The increase is primarily due to operating revenues and dedicated infrastructure continuing to remain well above operating expenses.

The Stormwater Fund experienced an increase in net position of \$5.04 million bringing ending net position in this fund to \$30.3 million. Revenues continue to be accumulated for stormwater and drainage projects planned in the next several years.

The City's Internal Service Funds net position of \$26.1 million increased by \$1.6 million from the prior year net position balance. This increase was mainly the result of premium collections in excess of claims and other expenses for the Health Benefit Trust Fund. The Maintenance and Replacement Fund experienced a \$1.6 million decrease in net position mainly due to the purchase of planned capital replacement items.

General Fund Budgetary Highlights

During fiscal year 2021, The City Council amended the budget for the General Fund on four occasions. A percentage of these appropriations included the routine supplements completed each year for prior year encumbrances (purchases) that overlap into the next fiscal year. In February, a supplemental was requested to provide funding for the purchase of parcels of land located at the southwest corner of FM 407 and I-35E. The City will be repaid when the property sells. In April, a supplemental appropriation was made to cover pay plan adjustments for City of Lewisville employees. Because of COVID-related economic uncertainty during the budget process for FY 2021, the standard annual 3% merit increases were delayed pending additional revenue receipts

that would better determine COVID's impact on revenues. When these receipts exceeded revenue projections, a pay plan adjustment was implemented. A final supplement was made as part of the mid-year review in May to also allocate funding to projects that were delayed due to economic uncertainty. This supplement included increasing funding for street and sidewalk repair, facilities infrastructure, special events, the Lewisville Lake project, annexation data migration, Property Enhancement Program, and ERCOT Ancillary Services. Total net amendments to expenditures for the year were \$11,325,635. Staff reviewed the supplemental appropriations and determined that there was sufficient revenue to cover all supplements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The City's elected and appointed officials considered many factors when setting the fiscal year 2022 budget, tax rates, and fees that will be charged for the business-type activities. One significant factor considered was the result of the annexation of Castle Hills in November 2021. Budgets of the former Water Districts located in Castle Hills were incorporated into the City's budget..

The economic climate in Lewisville showed significant recovery boosted by continued fiscal stimulus, the rescinding of all COVID-related restrictions, and the mass distribution of the COVID vaccine. This, in combination with the City's location within Denton County, one of the top 20 fastest growing counties in the country, proximity to major highways and the Dallas Fort Worth International Airport, and an active economic development program, has made Lewisville a leader in the regional retail market. The City continues to attract new and existing companies due to the strategy of working diligently with businesses on relocation incentives.

These factors were taken into consideration when adopting the General Fund budget for fiscal year 2022. The combined budget appropriation for fiscal year 2022 totals \$206,104,048 for twenty-eight operating funds. Another \$20,514,275 is appropriated in the City's internal service and pension trust funds.

Ad valorem tax revenue is determined by two major factors: the total assessed value established by the Denton County and Dallas County Central Appraisal Districts and the tax rate established by the Lewisville City Council. The Lewisville City Council chose to hold the tax rate steady for the current fiscal year at 0.443301 cents per \$100 assessed valuation. The final certified roll showed property values increasing \$424.5 million or 3.6 percent from the prior year. This brings the property tax revenue budgeted for fiscal year 2022 to \$40.6 million, making it the single largest General Fund revenue source.

The General Fund's second largest revenue source in fiscal year 2022 is sales tax receipts. Due to the volatility of the sales tax revenue source, the City has been very conservative in projecting sales tax revenue. This conservative philosophy was formalized in the City's written Revenue Policy adopted by the City Council. Under this policy sales tax revenue budget for subsequent fiscal years is limited to the estimated receipts for the current fiscal year. This practice effectively mitigates, to a large degree, the volatile nature of the sales tax revenue source. The City's budgeted sales tax revenue is \$33.5 million.

Budgeted operating expenditures in the General Fund are expected to increase \$4.6 million from the fiscal year 2021 re-estimated budget. The increase in expenditures is offset by expected increases in revenue. The only change in fund balance is the \$5.1 million in transfers out for planned, one-time expenditures (\$4.8 million last fiscal year).

As for the City's business-type activities, the City budgeted a decrease of \$6.0 million for the Water and Sewer Fund's net position. The decrease is the result of a more aggressive capital program for maintaining utility system infrastructure. During fiscal year 2020, the City conducted a multi-year water rate study to determine what were the funding needs to support ongoing operations and current and future anticipated capital needs. Results of the study indicated a need to increase the combined water/sewer rate by 4.9 percent in year two of the plan. The rate increase supports an increase in the level of cash funding for capital projects, and covers the annual increase from Dallas Water Utility. This rate change equates to an increase of \$3.46 per month (\$41.52 per year) for the typical water customer.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and reflect the City's accountability for the resources it receives. If you have questions about this report or need additional financial information, contact the Director of Finance, City of Lewisville, 151 West Church Street, Lewisville, Texas 75057.

**BASIC FINANCIAL
STATEMENTS**



LEWISVILLE

Deep Roots. Broad Wings. Bright Future.

CITY OF LEWISVILLE, TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2021

EXHIBIT 1

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Cash	\$ 32,024,289	\$ 6,154,791	\$ 38,179,080	\$ 1,839,673
Investments	224,042,091	42,406,100	266,448,191	12,715,729
Receivables (net of allowance for uncollectibles)				
Accounts	9,076,992	6,563,338	15,640,330	-
Taxes	10,715,667	-	10,715,667	1,736,335
Interest	218,553	48,516	267,069	12,613
Other	1,680,679	3,762	1,684,441	-
Internal balances	(1,216,449)	1,216,449	-	-
Note receivable from component units	18,895,000	-	18,895,000	-
Inventory of supplies	192,963	-	192,963	-
Prepaid items	1,436,304	61,021	1,497,325	16,412
Restricted assets				
Cash	-	9,291,387	9,291,387	-
Investments	-	64,221,627	64,221,627	-
Interest receivable	-	59,017	59,017	-
Capital assets				
Non-depreciable	201,133,074	47,439,627	248,572,701	1,005,605
Depreciable (net of accumulated depreciation)	286,866,566	234,248,468	521,115,034	5,285,414
Total assets	785,065,729	411,714,103	1,196,779,832	22,611,781
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	482,323	205,913	688,236	-
Pension contributions after measurement date	7,010,830	613,486	7,624,316	141,335
OPEB contributions after measurement date	150,457	13,693	164,150	-
Difference in expected and actual pension experience	1,158,348	126,553	1,284,901	19,205
Difference in expected and actual OPEB experience	52,448	5,661	58,109	-
Difference in projected and actual earnings on pension assets	-	49,120	49,120	11,316
Total deferred outflows of resources	8,854,406	1,014,426	9,868,832	171,856
LIABILITIES				
Accounts payable	5,467,734	2,457,535	7,925,269	455,041
Incurred but not reported claim reserve	1,664,122	-	1,664,122	-
Accrued liabilities	1,653,618	119,861	1,773,479	23,094
Accrued interest payable	591,730	327,339	919,069	104,548
Retainage	356,874	358,391	715,265	-
Deposits payable	23,351	2,006,930	2,030,281	-
Unearned revenue	39,557,856	-	39,557,856	-
Escrow payable	2,409,852	199,017	2,608,869	-
Noncurrent liabilities				
Due within one year	19,559,962	5,944,833	25,504,795	2,823,118
Due in more than one year	167,834,274	72,975,729	240,810,003	16,257,230
Total liabilities	239,119,373	84,389,635	323,509,008	19,663,031
DEFERRED INFLOWS OF RESOURCES				
Difference in expected and actual pension experience	1,135,495	126,069	1,261,564	12,472
Difference in expected and actual OPEB experience	633,347	59,663	693,010	-
Difference in projected and actual earnings on pension assets	7,623,097	690,475	8,313,572	208,968
Difference in projected and actual earnings on OPEB assets	173,044	16,528	189,572	-
Total deferred inflows of resources	9,564,983	892,735	10,457,718	221,440
NET POSITION				
Net investment in capital assets	414,439,687	270,339,884	684,779,571	2,066,019
Restricted for				
Debt service	22,146,489	7,326,864	29,473,353	-
Capital projects	14,144,557	-	14,144,557	-
Special revenue	27,476,622	-	27,476,622	-
Tax increment reinvestment zone	-	-	-	1,512,374
Unrestricted	67,028,424	49,779,411	116,807,835	(679,227)
Total net position	\$ 545,235,779	\$ 327,446,159	\$ 872,681,938	\$ 2,899,166

The Notes to Financial Statements are an integral part of this statement.

CITY OF LEWISVILLE, TEXAS
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental activities				
General government	\$ 21,569,128	\$ 2,791,751	\$ 3,145,956	\$ 830,272
Culture, parks, and recreation	11,778,483	2,857,014	827,430	700,265
Public safety	59,224,979	8,265,005	2,187,310	-
Public & development services	20,472,172	4,884,402	10,673,383	3,484,414
Interest and fiscal charges	4,439,899	-	892,963	-
Total governmental activities	<u>117,484,661</u>	<u>18,798,172</u>	<u>17,727,042</u>	<u>5,014,951</u>
Business-type activities				
Water and sewer	28,966,190	37,712,074	-	8,204,147
Stormwater	1,074,152	4,342,671	-	2,006,708
Total business-type activities	<u>30,040,342</u>	<u>42,054,745</u>	<u>-</u>	<u>10,210,855</u>
Total primary government	<u>147,525,003</u>	<u>60,852,917</u>	<u>17,727,042</u>	<u>15,225,806</u>
Component Units				
Tax increment reinvestment zone 1	437,860	-	-	-
LPLDC (4B) fund	9,943,504	164,430	-	-
Total component units	<u>\$ 10,381,364</u>	<u>\$ 164,430</u>	<u>\$ -</u>	<u>\$ -</u>

GENERAL REVENUES AND TRANSFERS

Taxes

Property taxes, levied for general purposes

Sales taxes

Other taxes

Franchise taxes

Hotel motel taxes

Penalties and interest

Investment earnings

Gain on sale of assets

Miscellaneous

Transfers

Total general revenues and transfers

Change in net position

NET POSITION - beginning

NET POSITION - ending

Primary Government			
Governmental Activities	Business-Type Activities	Total	Component Units
\$ (14,801,149)	\$ -	\$ (14,801,149)	\$ -
(7,393,774)	-	(7,393,774)	-
(48,772,664)	-	(48,772,664)	-
(1,429,973)	-	(1,429,973)	-
(3,546,936)	-	(3,546,936)	-
(75,944,496)	-	(75,944,496)	-
-	16,950,031	16,950,031	-
-	5,275,227	5,275,227	-
-	22,225,258	22,225,258	-
(75,944,496)	22,225,258	(53,719,238)	-
-	-	-	(437,860)
-	-	-	(9,779,074)
-	-	-	(10,216,934)
54,432,099	-	54,432,099	1,104,570
50,976,490	-	50,976,490	10,242,976
1,128,783	-	1,128,783	-
6,119,383	-	6,119,383	-
1,915,656	-	1,915,656	-
254,740	-	254,740	-
218,390	101,752	320,142	-
366,501	-	366,501	-
1,851,881	33,215	1,885,096	10
4,924,536	(4,924,536)	-	-
122,188,459	(4,789,569)	117,398,890	11,347,556
46,243,963	17,435,689	63,679,652	1,130,622
498,991,816	310,010,470	809,002,286	1,768,544
\$ 545,235,779	\$ 327,446,159	\$ 872,681,938	\$ 2,899,166

CITY OF LEWISVILLE, TEXAS
GOVERNMENTAL FUNDS
BALANCE SHEET
SEPTEMBER 30, 2021

EXHIBIT 3

	General	Debt Service Fund	Castle Hills PID Capital Project	General Capital Projects	Grants Fund	Non-Major Governmental Funds	Total Governmental Funds
ASSETS							
Cash	\$ 4,800,250	\$ 473,304	\$ -	\$ 20,109,982	\$ 1,006,679	\$ 2,505,704	\$ 28,895,919
Investments	33,124,449	3,271,455	6,231,237	138,999,227	6,958,116	16,447,177	205,031,661
Receivables (net of allowances for uncollectibles)					-		
Taxes	8,919,241	95,223	-	-	-	1,701,203	10,715,667
Accounts	2,814,960	-	-	2,807,366	2,338,994	358,994	8,320,314
Unbilled accounts	328,734	-	-	-	-	-	328,734
Interest	43,799	3,237	52	131,853	-	20,408	199,349
Court	316,890	-	-	-	-	-	316,890
Other	1,465,679	-	-	-	-	-	1,465,679
Due from other funds	281,403	-	-	-	20,738	-	302,141
Note receivable from component units	-	18,895,000	-	-	-	-	18,895,000
Prepaid items	771,319	-	-	7,361	84,485	385,991	1,249,156
Total assets	<u>\$52,866,724</u>	<u>\$22,738,219</u>	<u>\$ 6,231,289</u>	<u>\$ 162,055,789</u>	<u>\$ 10,409,012</u>	<u>\$ 21,419,477</u>	<u>\$275,720,510</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
Liabilities							
Accounts and contracts payable	\$ 1,978,065	\$ -	\$ 244,964	\$ 2,323,922	\$ 238,019	\$ 285,094	\$ 5,070,064
Accrued liabilities	1,506,471	-	-	-	18,999	115,757	1,641,227
Deposits payable	9,350	-	-	-	-	14,001	23,351
Unearned revenue	-	-	-	39,527,556	-	30,300	39,557,856
Money held in escrow	53,533	-	-	2,324,598	-	31,721	2,409,852
Retainage	-	-	-	334,627	22,247	-	356,874
Due to other funds	20,846	-	-	-	281,747	-	302,593
Total liabilities	<u>3,568,265</u>	<u>-</u>	<u>244,964</u>	<u>44,510,703</u>	<u>561,012</u>	<u>476,873</u>	<u>49,361,817</u>
Deferred inflows of resources							
Unavailable resources	<u>1,778,614</u>	<u>18,990,223</u>	<u>-</u>	<u>2,736,116</u>	<u>9,793,612</u>	<u>104,766</u>	<u>33,403,331</u>
Total deferred inflows of resources	<u>1,778,614</u>	<u>18,990,223</u>	<u>-</u>	<u>2,736,116</u>	<u>9,793,612</u>	<u>104,766</u>	<u>33,403,331</u>
Fund balances							
Nonspendable	771,319	-	-	7,361	84,485	385,991	1,249,156
Restricted for							
Debt service	-	3,747,996	-	-	-	-	3,747,996
Capital projects	-	-	5,986,325	79,806,805	-	1,683,085	87,476,215
Other purposes	-	-	-	-	-	17,683,010	17,683,010
Committed to							
Capital projects	-	-	-	3,433,306	-	-	3,433,306
Other purposes	-	-	-	-	-	1,085,752	1,085,752
Assigned to							
Capital projects	-	-	-	31,561,498	-	-	31,561,498
Other purposes	625,552	-	-	-	-	-	625,552
Unassigned	<u>46,122,974</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(30,097)</u>	<u>-</u>	<u>46,092,877</u>
Total fund balances	<u>47,519,845</u>	<u>3,747,996</u>	<u>5,986,325</u>	<u>114,808,970</u>	<u>54,388</u>	<u>20,837,838</u>	<u>192,955,362</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$52,866,724</u>	<u>\$22,738,219</u>	<u>\$ 6,231,289</u>	<u>\$ 162,055,789</u>	<u>\$ 10,409,012</u>	<u>\$ 21,419,477</u>	<u>\$275,720,510</u>

The Notes to Financial Statements are an integral part of this statement.

CITY OF LEWISVILLE, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
AS OF SEPTEMBER 30, 2021

EXHIBIT 4

Total fund balances, governmental funds	\$ 192,955,362
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds. This amount excludes \$5,439,313 allocated from the internal service funds.	482,560,327
Interest payable on long-term debt does not require current financial resources; therefore, interest payable is not reported as a liability in the governmental funds balance sheet.	(591,730)
Revenues earned but not available within sixty days of the year end are not recognized as revenue on the fund financial statements.	33,403,331
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the fund financial statements. Amount is less \$69,048 for liability in internal service funds already included below.	(187,325,188)
Deferred inflows and outflows of resources associated with the net pension and OPEB liability are not reported in governmental funds. This is the net effect of the deferred inflows and outflows of resources.	(1,192,900)
For debt refunding, the difference between the acquisition price and the net carrying amount of the debt has been deferred and amortized in the government-wide financial statements.	482,323
An internal service fund is used by management to charge the costs of certain activities, including insurance and vehicle fleet management, to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the government-wide statement of net position, net of amounts charged to enterprise funds of \$1,216,449.	<u>24,944,254</u>
Total net position, governmental activities	<u>\$ 545,235,779</u>

CITY OF LEWISVILLE, TEXAS
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT 5

	General	Debt Service Fund	Castle Hills PID Capital Project	General Capital Projects	Grants Fund	Non-Major Governmental Funds	Total Governmental Funds
REVENUES							
Property and other taxes	\$85,912,974	\$14,716,948	\$ -	\$ -	\$ -	\$ 14,352,218	\$114,982,140
License and permits	4,019,133	-	-	-	-	-	4,019,133
Intergovernmental	-	3,547,963	-	4,756,952	4,588,648	97,933	12,991,496
Charges for services	9,711,659	-	-	-	-	-	9,711,659
Recreation	2,406,194	-	-	-	-	325,585	2,731,779
Fines	2,364,458	-	-	-	-	180,462	2,544,920
Investment earnings	-	13,706	828	162,287	-	15,237	192,058
Contributions and donations	-	-	-	-	-	233,407	233,407
Miscellaneous	1,457,119	3,063	-	797,576	1,622	48,635	2,308,015
Total Revenues	105,871,537	18,281,680	828	5,716,815	4,590,270	15,253,477	149,714,607
EXPENDITURES							
Current							
General government	13,470,538	-	-	-	223,562	1,454,461	15,148,561
Culture and recreation	8,662,808	-	-	-	172,369	1,239,876	10,075,053
Public safety	53,573,280	-	-	-	2,088,536	5,426,579	61,088,395
Public & development services	12,394,611	-	-	-	1,704,131	701,307	14,800,049
Debt Service							
Principal	-	13,580,000	-	-	-	-	13,580,000
Interest and fiscal charges	-	4,675,523	-	645,501	-	-	5,321,024
Capital outlay	184,859	-	3,465,570	34,609,530	444,947	704,205	39,409,111
Total expenditures	88,286,096	18,255,523	3,465,570	35,255,031	4,633,545	9,526,428	159,422,193
Excess (deficiency) of revenues over (under) expenditures	17,585,441	26,157	(3,464,742)	(29,538,216)	(43,275)	5,727,049	(9,707,586)
OTHER FINANCING SOURCES (USES)							
Transfers in	5,170,163	-	-	18,990,057	160,882	34,007	24,355,109
Transfers out	(16,047,399)	-	-	(1,023,344)	(117,602)	(915,438)	(18,103,783)
Premium (discount) on issuance of bonds	-	188,487	-	3,342,001	-	-	3,530,488
Issuance of general obligation bonds	-	-	-	39,180,000	-	-	39,180,000
Issuance of refunding bonds	-	1,690,000	-	-	-	-	1,690,000
Payment to refunding bond escrow agent	-	(1,850,747)	-	-	-	-	(1,850,747)
Total other financing sources (uses)	(10,877,236)	27,740	-	60,488,714	43,280	(881,431)	48,801,067
NET CHANGE IN FUND BALANCES	6,708,205	53,897	(3,464,742)	30,950,498	5	4,845,618	39,093,481
FUND BALANCES - beginning of year	40,811,640	3,694,099	9,451,067	83,858,472	54,383	15,992,220	153,861,881
FUND BALANCES - end of year	\$47,519,845	\$ 3,747,996	\$ 5,986,325	\$114,808,970	\$ 54,388	\$ 20,837,838	\$192,955,362

CITY OF LEWISVILLE, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE GOVERNMENT WIDE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT 6

Net change in fund balances, total governmental funds	\$ 39,093,481
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of assets is allocated over their estimated useful lives and reported as depreciation expense. Dispositions of capital assets that decreased net position. The total increases in governmental activities included capital asset additions from capital outlay of \$41,131,906 less disposition of \$89,160.	41,042,746
Governmental funds do not recognize assets contributed by developers. However, in the statement of activities the fair market value of those assets is recognized as revenue, then allocated over their estimated useful lives and reported as depreciation expense.	4,610,139
Depreciation expense on capital assets is reported in the government-wide statement of activities, but it does not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditures in the governmental funds. This amount excludes \$1,957,391 included in the internal service fund allocation.	(20,232,372)
The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities. This amount (bond principal payments of \$13,580,000 and amortization of premium on debt issuances net of amortization of deferred loss from prior year refunding bonds of \$1,020,316 less bond proceeds of \$40,870,000 with a premium of \$3,530,488 plus amount paid to bond refunding escrow agent of \$1,850,747 (refund \$1,870,000) decreased the statement of net position.	(27,949,425)
Current year changes in the long-term liability for compensated absences do not require the use of current financial resources; therefore, are not reported as expenditures in governmental funds. The changes in compensated absences for governmental funds decreased governmental activities expense by \$335,036. The decrease in compensated of \$13,213 is allocated with the internal service fund.	(348,249)
Current year changes in the long-term liability for net pension/OPEB benefit obligations do not require the use of current financial resources; therefore, are not reported as expenditures in governmental funds. The amount represents the difference between current year deferred inflows, outflows, and liability from prior year. Changes in pension balances decreased statement of activities expenses by \$4,127,002 while OPEB balances decreased statement of activities expenses by \$246,505	4,373,507
Current year changes in accrued interest payable do not require the use of current financial resources; therefore, are not reported as expenditures in governmental funds.	(139,191)
Certain revenues in the government-wide statement of activities that do not provide current financial resources are not reported as revenue in the governmental funds.	4,542,167
Internal service funds are used by management to charge the costs of certain activities, such as the purchase of equipment and insurance, to individual funds. The change in net position of certain internal service funds is reported with governmental activities. This is the amount of the change in net position allocated to government activities.	1,251,160
Change in net position, governmental activities	<u>\$ 46,243,963</u>

CITY OF LEWISVILLE, TEXAS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT 7

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property and other taxes	\$ 73,147,691	\$ 77,222,096	\$ 85,912,974	\$ 8,690,878
License and permits	2,135,420	2,517,870	4,019,133	1,501,263
Intergovernmental	22,022	22,022	-	(22,022)
Charges for services	8,512,941	8,960,808	9,711,659	750,851
Recreation	1,470,328	1,834,639	2,406,194	571,555
Fines	2,439,946	2,199,130	2,364,458	165,328
Investment earnings	292,489	293,189	-	(293,189)
Miscellaneous	509,581	574,227	1,457,119	882,892
Total revenues	88,530,418	93,623,981	105,871,537	12,247,556
EXPENDITURES				
Current				
General government	4,745,003	5,721,953	4,664,384	1,057,569
Mayor and council	114,300	114,300	70,221	44,079
Administrative and legal	2,522,628	2,612,971	2,580,158	32,813
Community relations/tourism	643,851	651,462	613,361	38,101
Finance	1,714,053	1,736,331	1,506,882	229,449
Human resources	1,109,755	1,148,610	1,108,524	40,086
Information technology services	3,019,076	3,166,833	2,927,010	239,823
Parks and recreation	8,958,487	8,719,531	8,032,507	687,024
Arts and cultural events	588,213	647,076	630,543	16,533
Police	29,208,056	29,589,601	29,194,140	395,461
Fire	23,661,029	23,941,771	23,103,624	838,147
Emergency management	200,304	209,740	204,313	5,427
Municipal court	1,123,798	1,134,884	1,071,209	63,675
Public services	6,542,748	6,564,190	5,853,934	710,256
Neighborhood services	6,736,495	6,854,153	6,540,395	313,758
Capital outlay	578,886	204,807	184,891	19,916
Total expenditures	91,466,682	93,018,213	88,286,096	4,732,117
Excess (deficiency) of revenues over (under) expenditures	(2,936,264)	605,768	17,585,441	16,979,673
OTHER FINANCING SOURCES (USES)				
Transfers in	4,837,700	4,837,700	5,170,163	332,463
Transfers out	(6,695,990)	(16,308,421)	(16,047,399)	261,022
Total other financing sources (uses)	(1,858,290)	(11,470,721)	(10,877,236)	593,485
NET CHANGE IN FUND BALANCES	(4,794,554)	(10,864,953)	6,708,205	17,573,158
FUND BALANCES - beginning of year	40,811,640	40,811,640	40,811,640	-
FUND BALANCES - end of year	\$ 36,017,086	\$ 29,946,687	\$ 47,519,845	\$ 17,573,158

The Notes to Financial Statements are an integral part of this statement.

CITY OF LEWISVILLE, TEXAS
GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT 8

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Intergovernmental	\$ 3,954,547	\$ 18,747,509	\$ 4,588,648	\$ (14,158,861)
Miscellaneous	25,000	25,000	1,622	(23,378)
Total revenues	3,979,547	18,772,509	4,590,270	(14,182,239)
EXPENDITURES				
Current				
General Government	-	183,394	223,562	(40,168)
Culture and recreation	781,650	2,974,601	172,369	2,802,232
Public safety	593,700	1,551,839	2,088,536	(536,697)
Public & development services	2,884,434	4,013,190	1,704,131	2,309,059
Capital outlay	-	(423,082)	444,947	(868,029)
Total expenditures	4,259,784	8,299,942	4,633,545	3,666,397
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(280,237)	10,472,567	(43,275)	(10,515,842)
OTHER FINANCING SOURCES (USES)				
Transfers in	280,237	280,237	160,882	(119,355)
Transfers out	-	-	(117,602)	(117,602)
Total other financing sources (uses)	280,237	280,237	43,280	(236,957)
NET CHANGE IN FUND BALANCES	-	10,752,804	5	(10,752,799)
FUND BALANCES, beginning	54,383	54,383	54,383	-
FUND BALANCES, ending	\$ 54,383	\$ 10,807,187	\$ 54,388	\$ (10,752,799)

CITY OF LEWISVILLE, TEXAS
 PROPRIETARY FUNDS
 STATEMENT OF NET POSITION
 SEPTEMBER 30, 2021

EXHIBIT 9

	Enterprise Funds			
	Water and Sewer Utility Fund	Stormwater Utility Fund	Total	Internal Service Funds
ASSETS				
Current assets				
Cash	\$ 5,058,402	\$ 1,096,389	\$ 6,154,791	\$ 3,128,370
Investments	34,827,914	7,578,186	42,406,100	19,010,430
Receivables (net of allowance for uncollectibles):				
Accounts	1,753,693	100,642	1,854,335	111,054
Unbilled trade accounts	4,289,909	419,094	4,709,003	-
Interest receivable	40,815	7,701	48,516	19,204
Other	3,762	-	3,762	215,000
Due from other funds	-	-	-	452
Inventory of supplies, at cost	-	-	-	192,963
Prepaid items	61,021	-	61,021	187,148
Restricted assets				
Cash	9,291,387	-	9,291,387	-
Investments	64,221,627	-	64,221,627	-
Interest receivable	59,017	-	59,017	-
Total current assets	119,607,547	9,202,012	128,809,559	22,864,621
Noncurrent assets				
Capital assets				
Land	2,502,137	-	2,502,137	-
Land improvements	106,700	-	106,700	-
Buildings	1,810,548	-	1,810,548	-
Other improvements	730,391	-	730,391	440,026
Water system	207,824,472	-	207,824,472	-
Sewer system	143,659,143	-	143,659,143	-
Stormwater System	-	10,305,360	10,305,360	-
Machinery and equipment	6,061,443	-	6,061,443	4,451,998
Motor vehicles	487,822	-	487,822	22,753,930
Construction in progress	32,769,323	12,168,167	44,937,490	-
Less accumulated depreciation	(136,245,321)	(492,090)	(136,737,411)	(22,206,641)
Total noncurrent assets	259,706,658	21,981,437	281,688,095	5,439,313
Total assets	379,314,205	31,183,449	410,497,654	28,303,934
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	205,913	-	205,913	-
Pension contributions after measurement date	613,486	-	613,486	-
OPEB contributions after measurement date	13,693	-	13,693	-
Difference in expected and actual pension experience	126,553	-	126,553	-
Difference in expected and actual OPEB experience	5,661	-	5,661	-
Difference in projected and actual earnings on pension assets	49,120	-	49,120	-
Total deferred outflows of resources	1,014,426	-	1,014,426	-
LIABILITIES				
Current liabilities				
Current liabilities payable from restricted assets				
Accounts payable	379,263	-	379,263	-
Deposits payable	2,006,930	-	2,006,930	-
Accrued interest payable	327,339	-	327,339	-
Contracts and retainage payable	209,219	149,172	358,391	-
Escrow payable	199,017	-	199,017	-
Current maturities of bonds payable	5,530,000	-	5,530,000	-
Accounts payable	1,404,383	673,889	2,078,272	397,670
Incurred but not reported claim reserve	-	-	-	1,664,122
Accrued liabilities	112,121	7,740	119,861	12,391
Compensated absences	389,503	25,330	414,833	41,650
Total current liabilities	10,557,775	856,131	11,413,906	2,115,833
Noncurrent liabilities				
Bonds payable	69,044,878	-	69,044,878	-
Compensated absences	256,219	16,663	272,882	27,398
Net pension liability	3,630,266	-	3,630,266	-
Net OPEB liability	27,703	-	27,703	-
Total noncurrent liabilities	72,959,066	16,663	72,975,729	27,398
Total liabilities	83,516,841	872,794	84,389,635	2,143,231
DEFERRED INFLOWS OF RESOURCES				
Difference in expected and actual pension experience	126,069	-	126,069	-
Difference in expected and actual OPEB experience	59,663	-	59,663	-
Difference in projected and actual earnings on pension assets	690,475	-	690,475	-
Difference in projected and actual earnings on OPEB assets	16,528	-	16,528	-
Total deferred inflows of resources	892,735	-	892,735	-
NET POSITION				
Net investment in capital assets	248,358,447	21,981,437	270,339,884	5,439,313
Restricted for bond requirements	7,326,864	-	7,326,864	-
Unrestricted	40,233,744	8,329,218	48,562,962	20,721,390
Total net position	\$ 295,919,055	\$ 30,310,655	\$ 326,229,710	\$ 26,160,703

The Notes to Financial Statements are an integral part of this statement.

CITY OF LEWISVILLE, TEXAS
RECONCILIATION OF ENTERPRISE FUNDS STATEMENT OF NET POSITION
TO THE GOVERNMENT WIDE STATEMENT OF NET POSITION
SEPTEMBER 30, 2021

EXHIBIT 10

Total net position, enterprise funds	\$ 326,229,710
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Amounts reported for business-type activities in the statement of net position
are different because:

An internal service fund is used by management to charge the costs of certain activities, including insurance and vehicle fleet management, to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the government-wide statement of net position. The amount shown as the accumulated amount is allocated to business type activities since the adoption of GASB 34.

1,216,449

Total net position, business-type activities	<u>\$ 327,446,159</u>
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PROPRIETARY FUNDS

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Enterprise Funds			Internal Service Funds
	Water and Sewer Utility Fund	Stormwater Utility Fund	Total	
OPERATING REVENUES				
Charges for sales and services	\$ 37,712,074	\$ 4,342,671	\$ 42,054,745	\$ 19,645,502
Miscellaneous	33,215	-	33,215	11,277
Total operating revenues	37,745,289	4,342,671	42,087,960	19,656,779
OPERATING EXPENSES				
Cost of sales and services, net of reimbursements	12,643,490	624,245	13,267,735	13,163,961
Personal services and administrative	6,996,399	255,559	7,251,958	1,793,110
Depreciation	7,500,289	194,348	7,694,637	1,957,392
Total operating expenses	27,140,178	1,074,152	28,214,330	16,914,463
Operating income	10,605,111	3,268,519	13,873,630	2,742,316
NONOPERATING REVENUES (EXPENSES)				
Investment earnings	101,752	-	101,752	26,331
Interest expense and fiscal agent fees	(2,191,410)	-	(2,191,410)	-
Gain/(loss) on disposal of capital assets	-	-	-	174,701
Total nonoperating revenues (expenses)	(2,089,658)	-	(2,089,658)	201,032
INCOME BEFORE TRANSFERS AND CAPITAL	8,515,453	3,268,519	11,783,972	2,943,348
TRANSFERS AND CAPITAL CONTRIBUTIONS				
Transfers in	172,361	-	172,361	1,328,210
Transfers out	(4,868,927)	(227,970)	(5,096,897)	(2,655,000)
Contributions from developers	4,312,757	2,006,708	6,319,465	-
Contributions - impact fees	3,891,390	-	3,891,390	-
CHANGE IN NET POSITION	12,023,034	5,047,257	17,070,291	1,616,558
NET POSITION, beginning of year	283,896,021	25,263,398	309,159,419	24,544,145
NET POSITION, end of year	\$ 295,919,055	\$ 30,310,655	\$ 326,229,710	\$ 26,160,703

CITY OF LEWISVILLE, TEXAS
RECONCILIATION OF ENTERPRISE FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND
NET POSITION TO THE GOVERNMENT WIDE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT 12

Net change in fund net position, enterprise funds	\$ 17,070,291
Amounts reported for business-type activities in the statement of activities are different because:	
Internal services funds are used by management to charge the costs of certain activities, such as the purchase of equipment and insurance, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities. The amount shown represents the net revenue (expense) allocated to business-type activities.	<u>365,398</u>
Change in net position, business-type activities	<u>\$ 17,435,689</u>

CITY OF LEWISVILLE, TEXAS
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT 13

	Water & Sewer Fund	Stormwater Utility Fund	Business- Type Activities - Enterprise Fund	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	\$ 37,550,530	\$ 3,891,102	\$ 41,441,632	\$ 19,405,240
Cash received (paid) from transactions with other funds	-	(1,483)	(1,483)	-
Cash paid to employees for services	(6,928,172)	(619,367)	(7,547,539)	(852,417)
Cash paid for goods and services	(15,241,808)	291,821	(14,949,987)	(6,011,698)
Cash received for miscellaneous items	-	-	-	11,277
Cash paid for claims	-	-	-	(7,829,125)
Net cash provided by operating activities	15,380,550	3,562,073	18,942,623	4,723,277
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers in from other funds	172,361	-	172,361	(2,326,790)
Transfers to other funds	(4,868,927)	(227,970)	(5,096,897)	1,000,000
Net cash provided by (used in) noncapital financing activities	(4,696,566)	(227,970)	(4,924,536)	(1,326,790)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	(6,467,698)	(3,081,292)	(9,548,990)	(1,944,269)
Proceeds from sale of equipment	-	-	-	174,701
Proceeds from sale of revenue bonds	27,715,000	-	27,715,000	-
Principal paid on revenue bond maturities	(5,520,000)	-	(5,520,000)	-
Bonds refunded	(4,115,000)	-	(4,115,000)	-
Cost of issuance of debt	(359,614)	-	(359,614)	-
Interest paid	927,497	-	927,497	-
Impact fees	3,891,390	-	3,891,390	-
Net cash provided by (used in) capital and related financing activities	16,071,575	(3,081,292)	12,990,283	(1,769,568)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investments	(105,375,434)	(8,062,174)	(113,437,608)	(20,224,548)
Proceeds from sale and maturities of investments	90,249,522	8,656,340	98,905,862	20,726,178
Interest received	139,263	-	139,263	26,331
Net cash provided by (used in) investing activities	(14,986,649)	594,166	(14,392,483)	527,961
NET INCREASE IN CASH	11,768,910	846,977	12,615,887	2,154,880
CASH, beginning of year	2,580,879	249,412	2,830,291	973,490
CASH, end of year	\$ 14,349,789	\$ 1,096,389	\$ 15,446,178	\$ 3,128,370
Classified as				
Unrestricted cash and cash equivalents at end of year	\$ 5,058,402	\$ 1,096,389	\$ 6,154,791	\$ 3,128,370
Restricted cash and cash equivalents at end of year	9,291,387	-	9,291,387	-
TOTAL CASH AT END OF YEAR	\$ 14,349,789	\$ 1,096,389	\$ 15,446,178	\$ 3,128,370
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Operating income	\$ 10,605,111	\$ 3,268,519	\$ 13,873,630	\$ 2,742,316
Adjustments to reconcile operating income to net cash provided by operating activities				
Depreciation	7,500,289	194,348	7,694,637	1,957,392
Change in assets and liabilities				
(Increase) decrease in receivables	(194,759)	(451,569)	(646,328)	(253,761)
(Increase) decrease in prepaid expenses	2,584	-	2,584	(19,535)
(Increase) decrease in due from other funds	-	-	-	(98,432)
(Increase) decrease in pension related deferred outflows	79,229	-	79,229	-
Increase (decrease) in accounts and contracts payable	(2,229,980)	540,921	(1,689,059)	407,572
Increase (decrease) in accrued liabilities	(118,888)	6,459	(112,429)	(12,562)
Increase (decrease) in deposits payable	76,348	-	76,348	-
Increase (decrease) in compensated absences	68,227	4,878	73,105	(13,213)
Increase (decrease) in net pension liability	(406,389)	-	(406,389)	-
Increase (decrease) in net OPEB liability	(53,020)	-	(53,020)	-
Increase (decrease) in due to other funds	-	(1,483)	(1,483)	13,500
Increase (decrease) in pension related deferred inflows	51,798	-	51,798	-
Total adjustments	4,775,439	293,554	5,068,993	1,980,961
Net cash provided by operating activities	\$ 15,380,550	\$ 3,562,073	\$ 18,942,623	\$ 4,723,277
NON CASH INVESTING AND FINANCING ACTIVITIES				
From developer contributions of capital assets	\$ 4,312,757	\$ 2,006,708	\$ 6,319,465	\$ -
Increase (decrease) in fair value of investments	(238,721)	(23,735)	(262,456)	(116,983)

The Notes to Financial Statements are an integral part of this statement.

CITY OF LEWISVILLE, TEXAS
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
SEPTEMBER 30, 2021

EXHIBIT 14

	Lewisville OPEB Liability Trust Fund	Castle Hills PID Debt Service Custodial Fund
ASSETS		
Cash	\$ 18,483	\$ -
Investments		
Mutual funds - equity	4,279,694	-
Mutual funds - fixed income	2,108,612	1,505,414
Total investments	6,388,306	1,505,414
Interest receivable	-	7
Total assets	6,406,789	1,505,421
LIABILITIES		
Accounts payable	219,921	-
Due to debt holders	-	-
Total liabilities	219,921	-
NET POSITION		
Restricted for Castle Hill PID debt service	-	1,505,421
Restricted for post employment benefits other than pensions	6,186,868	-
Total net position	\$ 6,186,868	\$ 1,505,421

CITY OF LEWISVILLE, TEXAS
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT 15

	Lewisville OPEB Liability Trust Fund	Castle Hills PID Debt Service Custodial Fund
ADDITIONS		
Employer contributions	\$ 164,150	\$ -
Other contributions	-	14,871,108
Investment earnings, net of unrealized/realized gain(loss)	983,870	47
Less investment expense	(29,208)	-
Total additions	1,118,812	14,871,155
DEDUCTIONS		
Debt Service		
Principal	-	7,520,000
Interest and fiscal charges	-	7,357,679
Benefits	215,000	-
Total deductions	215,000	14,877,679
CHANGE IN NET POSITION	903,812	(6,524)
NET POSITION - beginning	5,283,056	-
Cumulative effect of change in accounting principle	-	1,511,945
Net position - beginning, as restated	5,283,056	1,511,945
NET POSITION - ending	<u>\$ 6,186,868</u>	<u>\$ 1,505,421</u>

CITY OF LEWISVILLE, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2021

EXHIBIT 16

	Lewisville Housing Finance Corporation	Lewisville Industrial Development Authority, Inc.	Tax Increment Reinvestment Zone #1	Lewisville Parks & Library Development Corporation	Total Component Units
ASSETS					
Cash	\$ 648	\$ 930	\$ 198,368	\$ 1,639,727	\$ 1,839,673
Investments	4,477	6,429	1,371,110	11,333,713	12,715,729
Receivables (net of allowance for uncollectibles)					
Taxes	-	-	-	1,736,335	1,736,335
Interest	5	7	1,370	11,231	12,613
Prepaid items	-	-	-	16,412	16,412
Capital assets					
Non-depreciable	-	-	1,005,605	-	1,005,605
Depreciable (net of accumulated depreciation)	-	-	5,285,414	-	5,285,414
Total assets	5,130	7,366	7,861,867	14,737,418	22,611,781
DEFERRED OUTFLOWS OF RESOURCES					
Pension contributions after measurement date	-	-	-	141,335	141,335
Difference in expected and actual pension experience	-	-	-	19,205	19,205
Difference in projected and actual earnings on pension assets	-	-	-	11,316	11,316
Total deferred outflows of resources	-	-	-	171,856	171,856
LIABILITIES					
Current					
Accounts payable	-	-	32,068	422,973	455,041
Accrued liabilities	-	-	-	23,094	23,094
Accrued interest payable	-	-	26,406	78,142	104,548
Noncurrent liabilities					
Due within one year	-	-	520,000	2,303,118	2,823,118
Due in more than one year	-	-	3,705,000	12,552,230	16,257,230
Total liabilities	-	-	4,283,474	15,379,557	19,663,031
DEFERRED INFLOWS OF RESOURCES					
Difference in projected and actual pension experience	-	-	-	12,472	12,472
Difference in projected and actual earnings on pension assets	-	-	-	208,968	208,968
Total deferred inflows of resources	-	-	-	221,440	221,440
NET POSITION (DEFICIT)					
Net investment in capital assets	-	-	2,066,019	-	2,066,019
Restricted for tax increment reinvestment zone	-	-	1,512,374	-	1,512,374
Unrestricted	5,130	7,366	-	(691,723)	(679,227)
Total net position (deficit)	\$ 5,130	\$ 7,366	\$ 3,578,393	\$ (691,723)	\$ 2,899,166

The Notes to Financial Statements are an integral part of this statement.

CITY OF LEWISVILLE, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT 17

	Lewisville Housing Finance Corporation	Lewisville Industrial Development Authority, Inc.	Tax Increment Reinvestment Zone #1	Lewisville Parks and Library Development Corporation	Total Component Units
EXPENSES					
General government	\$ -	\$ -	\$ 215,704	\$ 272,823	\$ 488,527
Culture, parks and recreation	-	-	2,095	9,011,924	9,014,019
Interest on long term debt	-	-	220,061	658,757	878,818
Total expenses	-	-	437,860	9,943,504	10,381,364
PROGRAM REVENUES					
Charges for services					
Culture, parks and recreation	-	-	-	164,430	164,430
Total program revenues	-	-	-	164,430	164,430
GENERAL REVENUES					
Property taxes	-	-	1,104,570	-	1,104,570
Sales taxes	-	-	-	10,242,976	10,242,976
Investment earnings	-	-	-	-	-
Miscellaneous	-	-	-	10	10
Total general revenues	-	-	1,104,570	10,242,986	11,347,556
CHANGE IN NET POSITION (DEFICIT)	-	-	666,710	463,912	1,130,622
Net position (deficit), beginning	5,130	7,366	2,911,683	(1,155,635)	1,768,544
Net position (deficit), ending	\$ 5,130	\$ 7,366	\$ 3,578,393	\$ (691,723)	\$ 2,899,166

The Notes to Financial Statements are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Reporting Entity

The City of Lewisville is a municipal corporation governed by an elected mayor and a five-member council. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Discretely presented component units are reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that they are legally separate from the government.

Blended Component Units

- The Lewisville Health Benefit Trust was established by the City under the Texas Political Subdivision Employees Uniform Group Benefits Act (Chapter 172 Texas Local Government Code) to account for health insurance of employees, retirees and dependents. The City Council appoints a board, and board members are removable by the City Council. The City Council approves the trust's annual budget. The activities of the Lewisville Health Benefit Trust are accounted for as a blended component unit and included with the internal service funds. The Health Benefit Trust is reported as a blended component unit since it provides services exclusively for the City of Lewisville.
- The Local Government Corporation was established July 2006 to assist in economic development initiatives. Allowable under Chapter 431 of the Texas Transportation Code, this corporation cannot incur any debt without City Council approval. The City Council appoints a board, and board members are removable by the City Council. The existing four person board is comprised of current City Council members. The City Council approves the corporation's annual budget. In the event of dissolution, title to all assets transfer to the City. The activities of the Lewisville Local Government Corporation are accounted for as a blended component unit and included with the non-major governmental funds. The Local Government Corporation is reported as a blended component unit since its governing body is substantially the same as the City's, and a financial benefit relationship exists.
- In November 2011, the City of Lewisville voters approved, in special election, the creation of the Lewisville Crime Control and Prevention District. The District was formed for the purpose of providing crime control and prevention programs derived from one-eighth cent sales tax within the City of Lewisville. Allowable under Chapter 363 of the Texas Local Government Code, the City Council appointed their own membership as the board of directors of the District. The City Council approves the district's annual budget. In the event of dissolution, title to all assets transfer to the City. The activities of the Lewisville Crime Control and Prevention District are accounted for as a blended component unit and included with the non-major governmental funds. The District is reported as a blended component unit since its governing body is the same as the City's, and a financial benefit relationship exists.

- In November 2011, the City of Lewisville voters approved, in special election, the creation of the Lewisville Fire Control, Prevention, and Emergency Medical Services District. The District was formed for the purpose of providing fire safety and emergency medical service programs derived from one-eighth cent sales tax within the City of Lewisville. Allowable under Chapter 344 of the Texas Local Government Code, the City Council appointed their own membership as the board of directors of the District. The City Council approves the district's annual budget. In the event of dissolution, title to all assets transfer to the City. The activities of the Lewisville Fire Control, Prevention, and Emergency Medical Services District are accounted for as a blended component unit and included with the non-major governmental funds. The District is reported as a blended component unit since its governing body is the same as the City's, and a financial benefit relationship exists.
- The City of Lewisville, in conjunction with Denton County, created the Tax Increment Reinvestment Zone Number 2 (TIRZ2), City of Lewisville, Texas, to provide additional financing resources to pay for infrastructure costs to facilitate a mixed-use development project on approximately 427 acres at the intersection of I-35 and SH121. The City Council appoints five members of the board, and an additional two positions are reserved for appointment by other taxing units levying taxes within the Zone. The City Council may remove board members and approves the Zone's annual budget. Prior to fiscal year 2021, TIRZ2 was reported as a discretely presented component unit, but is now considered a blended component unit and reported as a nonmajor governmental fund.
- The City of Lewisville, in conjunction with Denton County, created the Tax Increment Reinvestment Zone Number 3 (TIRZ3), to provide additional financing resources to facilitate a mixed-use development project in Fresh Water Supply Districts 1G and 1H located in the Castle Hills ETJ. Allowable under Chapter 311 of the Texas Tax Code, the City Council appoints a board, and board members are removable by Council. Positions One through Five on the Board of Directors shall be reserved for the City. Positions Six and Seven shall be reserved for County. The City approves the TIRZ3 annual budget. The Tax Investment Reinvestment Zone Number 3 is reported as a blended component unit since its governing body is substantially the same as the City's, and a financial benefit relationship exists.
- The City of Lewisville, in conjunction with Denton County, created the Tax Increment Reinvestment Zone Number 4 (TIRZ4), to pay for infrastructure costs and facilitate a mixed-use development project on approximately 277 acres in an area bounded by I-35E on the east, McGee Lane on the west, and the Kansas City Southern Railroad on the south. The City Council appoints a Board, and Board Members. Board Members are removable by the City Council. Positions One through Six on the Board of Directors shall be reserved for the City. Position Seven shall be reserved for Denton County. The City approves the TIRZ4 annual budget. The Tax Investment Reinvestment Zone Number 4 is reported as a blended component unit since its governing body is substantially the same as the City's, and a financial benefit relationship exists.

Discretely Presented Component Units

The following entities are accounted for as discretely presented component units since the services provided are not entirely or exclusively for the City.

- The Lewisville Housing Finance Corporation has been established to assist in evaluating housing needs within the City. The City Council appoints a board, and board members are removable by City Council. The City Council approves the Corporation's annual budget. In the event of dissolution, title to all assets transfer to the City. Financial statement information can be obtained by contacting the Lewisville Housing Finance Corporation, P.O. Box 299002, Lewisville, Texas 75029.
- The Lewisville Industrial Development Authority, Inc. has been established to assist in evaluating and considering approval of applications for financial participation by the Authority in commercial development projects. The City Council appoints a board, and board members are removable by City Council. The City Council approves the Authority's annual budget. In the event of dissolution, title to all assets transfer to the City. Financial statement information can be obtained by contacting the Lewisville Industrial Development Authority, P.O. Box 299002, Lewisville, Texas 75029.
- The City of Lewisville, in conjunction with Denton County, created the Tax Increment Reinvestment Zone Number 1, City of Lewisville, Texas, to provide additional financing resources to further enhance the redevelopment of the Old Town area of the City. The City Council appoints a board, and board members are removable by the City Council. The City Council approves the Zone's annual budget. In the event of dissolution, title of all assets transfer to the City. Financial statement information can be obtained by contacting the Lewisville Tax Increment Reinvestment Zone Number 1, P. O. Box 299002, Lewisville, Texas 75029.
- In September 2002, the City of Lewisville voters approved, in a special election, the creation of the Lewisville Parks and Library Development Corporation. The Corporation was formed for the purpose of funding public parks, recreation projects, and library projects from revenues derived from a one-quarter cent sales tax within the City of Lewisville. The City Council appoints a board, and board members are removable by the City Council. The City Council approves the Corporation's annual budget. In the event of dissolution, title of all assets transfer to the City. Financial statement information can be obtained by contacting the Lewisville Parks and Library Development Corporation, P. O. Box 299002, Lewisville, Texas 75029.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the City and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund – The City's Debt Service Fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation and certificates of obligation debt of governmental funds.

Castle Hills PID Capital Projects Fund – The City's Castle Hills PID Capital Projects Fund accounts for the acquisition and construction of major capital facilities financed by the Castle Hills Public Improvement District.

General Capital Projects Fund – The General Capital Projects Fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Grants fund – The Grants Fund accounts for revenues from federal and state granting agencies. The funds are expended for grant related purposes.

The City reports the following non-major governmental funds:

Special Revenue Funds – The City's Special Revenue Funds are used to account for revenue sources that are legally restricted to expenditures for specified purposes. They include the Hotel/Motel Tax Fund, Recreation Activity Fund, Public, Education and Government (PEG) Programming Fund, Municipal Court Technology Fund, Municipal Court Security Fund, Juvenile Case Manager Fund, Law Enforcement Officer Standard Education Fund (LEOSE), Waters Ridge Public Improvement District (PID) Fund, Asset Forfeiture-State Fund, Asset Forfeiture-Department of Justice Fund, Josey Lane PID Administrative Fund, Asset Forfeiture-Department of Treasury Fund, Community Activities and Training Fund, Lewisville Crime Control and Prevention District, Lewisville Fire Control, Prevention, and Emergency Medical Services District, and Lewisville Local Government Corporation.

Capital Projects Fund – Josey Lane PID accounts for the acquisition and construction of major capital facilities financed by the Josey Lane Public Improvement District. The Tax Increment Reinvestment Zones Number 2, 3 and 4 account for and provide additional funding resources to pay for infrastructure costs to facilitate a mixed-use development project in Fresh Water Supply Districts 1G and 1H located in the Castle Hills ETJ.

The City reports the following major proprietary funds:

Water and Sewer Utility Enterprise Fund – This Enterprise Fund is used to account for operations of the City's sale of treated water and the disposal of sewage and solid waste for its citizens.

Stormwater Utility Enterprise Fund – This Enterprise Fund is used to account for the Drainage Utility fee revenue established in January 2018 to fund stormwater programs and infrastructure.

Additionally, the government reports the following fund types:

Internal Service Funds – The City's Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments within the City.

- Maintenance and Replacement Fund – The City's Maintenance and Replacement Fund provides fleet maintenance services for City departments and accounts for the purchase of vehicles and major equipment operated by the City. Departments pay semi-annual charges to provide funds for future replacement of capital outlay, as well as to reimburse the fund for current fleet repairs and maintenance.
- Self-Insurance Risk Fund – The City's Self-Insurance Risk Fund accounts for revenues from premium charges to the departments. Expenses include claim payments, administrative costs, and reinsurance premiums for workers' compensation, unemployment, and liability/property casualty programs.
- Health Benefit Trust Fund – The City's Health Benefit Fund accounts for revenues from premium charges to the departments, employee and retirees for insurance coverage. Expenses include claims payments, administrative costs, and reinsurance premiums for health and dental programs.

Fiduciary Funds – The City reports the following fiduciary activities.

- Castle Hills PID Debt Service Custodial Fund – The City's Castle Hills Public Improvement District Debt Service Custodial Fund accounts for bond proceeds and related debt associated with the issuance of bonds held by the City as an agent for the Public Improvement District.
- Lewisville OPEB Liability Trust Fund – The City's OPEB Liability Trust Fund accounts for the funding of postemployment healthcare benefits for retirees of the City and their dependents.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the City's water and sewer function and various other functions of the City and charges of the internal service funds to the water and sewer funds. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Enterprise Fund and of the City's Internal Service Funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for Enterprise Funds and Internal Service Funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Cash, Investments, and Deposits

The government's cash is considered to be cash on hand and demand deposits. The City pools idle cash from all funds for the purpose of increasing income through coordinated investment activities. The City follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Interest earnings are allocated to the respective funds based upon each fund's relative balance in the pool.

Investments, except for the investment pools and U.S. Government Money Market Funds, for the City are reported at fair value. The investment pools operate in accordance with appropriate state laws and regulations and are reported at amortized cost. In accordance with GASB 72, *Fair Value Measurement and Application* Money Market Funds are exempt from fair value measurement.

E. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" or "interfund receivable/payable."

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

F. Property Taxes

Property taxes attach as an enforceable lien on property located in the City as of January 1. Taxes are levied on October 1 and are due and payable on or before January 31 of the following year.

The Denton County Tax Assessor/Collector's office bills and collects the City's property taxes. City property tax revenues are deferred when levied and are recognized as revenue when collected.

The statutes of the State of Texas do not prescribe a legal limit. However, Article XI, Section 5 of the Texas Constitution, applicable to cities of more than 5,000 population that have adopted a Home Rule charter, limits the ad valorem tax rate to \$2.50 per \$100 assessed valuation. For the fiscal year ended September 30, 2021, the City had a tax margin of \$2.006079 per \$100 assessed valuation based upon the maximum rates described above.

G. Inventories of Supplies

Inventories of supplies are valued at weighted average cost and consist of warehouse supplies, postage and gasoline purchased by the City to use in its vehicles. The cost of the inventories is recorded as an expense when consumed rather than when purchased.

H. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid per the consumption method in the government-wide and fund financial statements. These items consist primarily of software support, training registration, subscriptions, and prepaid insurance.

I. Restricted Assets

Certain proceeds of Enterprise Fund Revenue Bonds and other amounts designated for capital improvements, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position because their use is limited by applicable bond covenants.

J. Property, Plant, and Equipment

Capital assets, which include property, plant, equipment and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of \$15,000 or more and an estimated useful life in excess of one year. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are recorded at acquisition cost at the date of the donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

The City has established the Maintenance and Replacement Internal Service Fund to account for City-owned vehicles. Charges for use of the vehicle in the form of lease payments are made by the City departments to the Maintenance and Replacement Internal Service Fund to provide for future acquisitions and replacement.

Property, plant, and equipment of the City, is depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Water and sewer system	50
Infrastructure	30
Buildings	33
Other improvements	4-50
Machinery and equipment	3-50
Vehicles	2-20
Servers	3

K. Compensated Absences

It is the City's policy to permit employees to accumulate certain earned but unused vacation, comp time, and sick pay benefits. Sick leave can be accrued up to 1,600 hours for employees working a 40 hour week and 2,400 hours for sworn fire personnel working an average of 56 hours a week. The City will compensate only for hours in excess of 360 hours up to a maximum of 1,080 hours upon termination. All vacation pay is accrued when incurred in the government-wide, proprietary, and component unit fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured.

L. Long-Term Obligations

In the government-wide financial statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight line method, which approximates the effective interest rate method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the reporting period in which they are incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums and discounts received on debt issuances are reported as other financing sources or uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

M. Pensions and Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension liability, pension related deferred outflows and inflows of resources, and pension expense, City specific information about its Fiduciary Net Position in the Texas Municipal Retirement System (TMRS), and additions to/deductions from the City's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS.

For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Information regarding the City's Total Pension Liability is obtained from TMRS through reports prepared for the City by TMRS consulting actuary, Gabriel Roeder Smith & Company, in compliance with GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. The City uses a similar treatment for its OPEB liability, related deferred outflows and inflows of resources and OPEB expense. Information is obtained by the City's actuary, Actuarial & Benefits Consulting Group, in compliance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

N. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has the following items that qualify for reporting in this category.

- Deferred charge on refunding – A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Pension/OPEB contributions after measurement date – These contributions are deferred and recognized as a reduction of the pension/OPEB liability in the following fiscal year.
- Difference in projected and actual earnings on pension assets – This difference is deferred and amortized over a closed five-year period.
- Difference in expected and actual pension/OPEB experience – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

In addition to liabilities, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has the following items that qualify for reporting in this category.

- Difference in expected and actual pension/OPEB experience – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.
- Difference in projected and actual earnings on OPEB assets – This difference is deferred and amortized over a closed five-year period.

The City has a final item which arises only at the governmental fund level. Revenues that have been billed but not yet collected or notes receivable from a component unit that are not yet due are reported as unavailable resources. These amounts are deferred and recognized as inflow of resources in the period that the amounts become available. Please see Note 13 for a listing of deferred inflows.

O. Fund Equity

In the fund financial statements, governmental funds establish fund balance classifications that are comprised of a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of resources reported.

Fund balances classified as non-spendable represent amounts that are not in a spendable form (such as inventory). Fund balances classified as restricted are balances with constraints placed on the use of resources by creditors, grantors, contributors, or laws and regulations of other governments. Fund balances classified as committed can only be used for specific purposes pursuant to constraints imposed by the City Council through an ordinance. Assigned fund balances are constrained by the intent to be used for specific purposes but are neither restricted nor committed. Assignments are made by the City Manager or his designee. Unassigned fund balance is available for any purpose but is only reported in the General Fund.

For the classification of Governmental Fund balances, the City considers an expenditure to be made from the most restrictive first when more than one classification is available.

For further details of the various fund balance classifications refer to Note 16.

P. Minimum Fund Balance Policy

The City Council has adopted a policy that the General Fund will maintain working capital resources at a minimum of 20% of operating expenditure budget and City Manager is authorized by the governing body to establish other funds' reserve balances as operations dictate.

Q. Budgets

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the General, Hotel/Motel Tax Special Revenue, Recreation Activity Special Revenue, Grant Special Revenue, Waters Ridge Public Improvement District (PID) Special Revenue, Municipal Court Security Special Revenue, Municipal Court Technology Special Revenue, Asset Forfeiture-State Special Revenue, Asset Forfeiture-Department of Justice Special Revenue, Josey Lane PID Administrative Special Revenue, Community Activities and Training Special Revenue, Law Enforcement Officer Standards and Education Special Revenue, Juvenile Case Manager Special Revenue, Lewisville Crime Control and Prevention District, Lewisville Fire Control, Prevention, and Emergency Medical Services District, Public, Education, and Government (PEG) Programming Fund, Debt Service, Water and Sewer Utility Enterprise, Self-Insurance Risk Internal Service, Health Benefits Trust Internal Service, Maintenance and Replacement Internal

Service, Lewisville Parks and Library Development Corporation (4B Sales Tax), Lewisville OPEB Liability Trust, Old Town Tax Increment Reinvestment Zone 1 (Old Town), Tax Increment Reinvestment Zone 2 Funds, Tax Increment Reinvestment Zone 3 Funds, Tax Increment Reinvestment Zone 4 Funds, and Stormwater Utility Fund.

All annual appropriations lapse at fiscal year-end. Long range financial plans are adopted for all capital project funds with all capital project appropriation balances to roll forward.

The legal level of budgetary control is at the fund level. The Hotel Motel Special Revenue Fund had expenditures in excess of appropriations. There was sufficient budget authority in the funds where the expenditures originated.

R. Deficit Net Position/Fund Balance

The Lewisville Parks and Library Development Corporation has an agreement with the City of Lewisville regarding the construction, maintenance and operation of improvements for public park and library projects that states all capital assets shall be owned and operated by the City. Therefore, all of the Corporation's capital assets are transferred to the City annually and recorded as contribution expense. The cumulative effects of these annual transfers along with results of operations have resulted in a deficit net position balance of \$691,723 at September 30, 2021.

2. CASH, INVESTMENTS, AND DEPOSITS

The City's primary government and component units pool their cash and investments together. The cash and investments as of September 30, 2021 consist of and are classified in the accompanying statement of net position for the primary government and discretely component units:

Primary Government:	
Cash	\$ 38,179,080
Investments	266,448,191
Restricted cash	9,291,387
Restricted investments	64,221,627
Discretely Presented Component Unit:	
Cash	1,839,673
Investments	12,715,728
Total cash and investments	<u>\$ 392,695,686</u>
Cash on hand	\$ 28,524
Cash Deposits with financial institutions	49,281,616
Investments	343,385,546
Total cash and investments	<u>\$ 392,695,686</u>

At year end, the carrying amount of the cash deposits was \$49,281,616 and the bank balance was \$53,516,429. All bank balances, including the bank balance of the discretely presented component unit, were covered by Federal Depository Insurance, Federal Home Loan Bank letter of credit, or by collateral held by a third-party custodian. The custodian serves contractually as the City's agent.

Additionally, the City has an account under a safekeeping agreement with J.P. Morgan Chase Bank, NA. The U.S. Government Treasury and Agency investments clear via the Federal Reserve System through this account upon purchase, sale, or maturity. All assets in the account are held in the City's name.

The City is authorized to make direct investments in the following:

1. U.S. Treasury securities maturing in less than three years;
2. Short-term obligations of U.S. Government agencies, which are guaranteed by the full faith and credit of the United States of America as to principal and interest;
3. Repurchase agreements collateralized by U.S. Treasury or U.S. Government agency securities in accordance with a master repurchase agreement approved by the Investment Committee;
4. Direct or unconditionally guaranteed obligations of the State of Texas; and
5. Common trusts administered by Texas banks with assets consisting of all of the above except certificates of deposit.

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. GASB Statement No. 72, *Fair Value Measurement and Application* provides a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure assets and liabilities.

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.
- Level 2 inputs are inputs—other than quoted prices included within Level 1—that are observable for an asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for an asset or liability.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

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The City has recurring fair value measurements as presented in the table below. The City's investment balances and weighted average maturity of such investments (excluding the OPEB Liability Trust) are as follows:

	September 30, 2021	Fair Value Measurements Using				Weighted Average Maturity (Days)
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Percent of Total Investments	
<i>Investments not Subject to Fair Value:</i>						
Investment Pools:						
Texpool	\$ 81,104,182	\$ -	\$ -	\$ -	23.62%	27
US Govt Money Markets	6,232,059	-	-	-	1.81%	NA
<i>Investments by Fair Value Level:</i>						
U.S. Government Agency Securities:						
Federal Farm Credit Bank	101,544,557	-	101,544,557	-	29.57%	563
Federal Home Loan Bank	33,997,081	-	33,997,081	-	9.90%	27
Federal Home Loan Mortgage Corp	32,536,345	-	32,536,345	-	9.48%	495
Federal National Mortgage Assoc	15,485,346	-	15,485,346	-	4.51%	814
U.S. Treasury Bonds	72,485,976	72,485,976	-	-	21.11%	606
Total Value	\$ 343,385,546	\$ 72,485,976	\$ 183,563,329	\$ -		

Investment Pools are measured at amortized cost and are exempt for fair value reporting.

U.S. Government Agency Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

U.S. Treasury Bonds classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities.

Investments at September 30, 2021 consisted of U.S. Government securities held by the City's agent in the City's name. The carrying amount of these investments at September 30, 2021 was \$256,049,305, and the carrying amount of the U.S. Government money markets was \$6,232,059. At September 30, 2021, the City also had \$81,104,182 invested with TexPool, an investment pool for state and local governments in Texas. The City's portfolio average yield, including TexPool, was 0.5536% in 2021.

The State Comptroller of Public Accounts exercises oversight responsibilities over TexPool, the Texas Local Government Investment Pool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure. Finally, TexPool is rated AAAM by Standard & Poors. As a requirement to maintain the weekly rating portfolio, information must be submitted to Standard & Poors, as well as the office of the Comptroller of Public Accounts for review.

TexPool operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. TexPool uses amortized cost rather than market value to report net position to compute share prices. Accordingly, the fair value of the position in TexPool is the same as the value of TexPool shares.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment or a deposit. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investments with TexPool have maturities of less than one year or in U.S. government securities that are not highly sensitive to changes in interest rates. In accordance with its investment policy, the City further manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than one and one-half years.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization (NRSROs). All investment pools policies require a rating of AA or better from a nationally recognized rating agency. While State law allows investments in commercial paper and corporate bonds that meet rating guidelines issued by NRSROs, the City's policy further restricts investments purchases, aside from those managed by pools, to obligations of the United States or its agencies and instrumentalities; direct obligations of the State of Texas or its agencies and instrumentalities; and other obligations, the principal of and interest on which are unconditionally guaranteed or insured by, or backed by, the full faith and credit of the State of Texas or the United States or its agencies and instrumentalities. The City's investments in U.S. Government Agency securities (Federal Home Loan Bank, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, and Federal Farm Credit Bank) are rated AA+ by Standard & Poors, and AAA and Aaa by Fitch and Moody's, respectively. The investment in Texas Local Government Pools (TexPool) carried a credit rating of AAAm by Standard and Poor's as of September 30, 2021.

Concentration of Credit Risk

In accordance with the City's investment policy, investments are issued or explicitly guaranteed by the U.S. Government or in external investment pools, which are not considered to provide a concentration of credit risk.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The Public Funds Investment Act of Texas and the City's investment policy requires that a financial institution secure deposits made by state or local government entities by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the government unit). The market value of the pledged securities in the collateral pool must equal at least the bank balances less FDIC insurance at all times. The City's investment policy further limits exposure to custodial risk on investments through the use of third party safekeeping agreements, delivery versus payment, and limiting types of investments listed earlier in this note.

3. RECEIVABLES

Receivables as of year-end, including the applicable allowances for uncollectable accounts, are as follows:

	General	Debt Service	Castle Hills PID Capital Projects	General Capital Projects	Grant Fund	Other Governmental Funds	Total Governmental Funds
Receivables							
Property taxes	\$ 613,757	\$ 231,980	\$ -	\$ -	\$ -	\$ -	\$ 845,737
Franchise taxes	1,650,070	-	-	-	-	-	1,650,070
Sales taxes	6,945,340	-	-	-	-	1,701,203	8,646,543
Mixed drink taxes	71,896	-	-	-	-	-	71,896
Accounts	2,923,164	-	-	-	-	358,994	3,282,158
Unbilled trade accounts	328,734	-	-	-	-	-	328,734
Interest	43,799	3,237	52	131,853	-	20,408	199,349
Court	1,854,849	-	-	-	-	-	1,854,849
Other	381,663	-	-	-	-	-	381,663
Intergovernmental	-	-	-	2,807,366	2,338,994	-	5,146,360
Ambulance	2,398,687	-	-	-	-	-	2,398,687
Gross receivables	17,211,959	235,217	52	2,939,219	2,338,994	2,080,605	24,806,046
Less: allowance	(3,322,656)	(136,757)	-	-	-	-	(3,459,413)
Net total receivables	<u>\$ 13,889,303</u>	<u>\$ 98,460</u>	<u>\$ 52</u>	<u>\$ 2,939,219</u>	<u>\$ 2,338,994</u>	<u>\$ 2,080,605</u>	<u>\$ 21,346,633</u>

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	Water and Sewer	Stormwater	Internal Service	Total Proprietary Funds	Total All Funds
Receivables					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 845,737
Franchise taxes	-	-	-	-	1,650,070
Sales taxes	-	-	-	-	8,646,543
Mixed drink taxes	-	-	-	-	71,896
Accounts	1,843,369	119,218	111,054	2,073,641	5,355,799
Unbilled trade accounts	4,289,909	419,094	-	4,709,003	5,037,737
Interest	40,815	7,701	19,204	67,720	267,069
Court	-	-	-	-	1,854,849
Other	3,762	-	215,000	218,762	600,425
Intergovernmental	-	-	-	-	5,146,360
Ambulance	-	-	-	-	2,398,687
Gross receivables	6,177,855	546,013	345,258	7,069,126	31,875,172
Less: allowance	(89,676)	(18,576)	-	(108,252)	(3,567,665)
Net total receivables	<u>\$ 6,088,179</u>	<u>\$ 527,437</u>	<u>\$ 345,258</u>	<u>\$ 6,960,874</u>	<u>\$ 28,307,507</u>

4. INTERFUND TRANSACTIONS

Interfund transactions and balances for the fiscal year 2021 were as follows:

Due to/from other funds

Receivable Fund	Payable Fund	Amount	Purpose
Grant Fund	General Fund	\$ 20,738	Short-term funding of deficit cash
General Fund	Grant Fund	281,403	Short-term funding of deficit cash
Internal Service	General Fund	108	Reclass for SAFER grant
Internal Service	Grant Fund	344	Reclass eligible funding
	Total	<u>\$ 302,593</u>	

CITY OF LEWISVILLE, TEXAS
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Interfund Transfers

Transfers In	Transfers Out	Amount	Purpose
General	Water & Sewer Utility	\$ 4,868,927	Payments in lieu of taxes, franchise tax, and indirect cost reimbursement
Water & Sewer Utility	Stormwater Utility	171,941	Indirect cost reimbursement
General	Stormwater Utility	56,029	Indirect cost reimbursement
General	Grant Fund	113,972	Reclass of eligible funding
Water & Sewer Utility	Grant Fund	420	Reclass of eligible funding
Internal Service Funds	Grant Fund	3,210	Reclass of eligible funding
General	General Capital Projects	1,531	Reclass of eligible funding
Internal Service Funds	General Capital Projects	1,000,000	Reclass of eligible funding
Nonmajor Governmental	General Capital Projects	21,813	Financing of Capital Improvements
Nonmajor Governmental	Nonmajor Governmental	112	Indirect cost reimbursement
General	Nonmajor Governmental	129,704	Indirect cost reimbursement
General Capital Projects	Nonmajor Governmental	775,478	Financing of Capital Improvements
Nonmajor Governmental	Nonmajor Governmental	10,144	Matching funds and excess funds consolidation
Nonmajor Governmental	General	1,938	Indirect cost reimbursement
Internal Service Funds	General	325,000	Indirect cost reimbursement
Grant Fund	General	160,882	Reclass of eligible funding
General Capital Projects	General	15,559,579	Financing of Capital Improvements
General Capital Projects	Internal Service Funds	2,655,000	Financing of Capital Improvements
		<u>\$ 25,855,680</u>	

CITY OF LEWISVILLE, TEXAS
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5. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2021 was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental Activities:					
<u>Governmental Funds</u>					
Capital assets, not being depreciated:					
Land	\$ 67,895,281	\$ 1,011,643	\$ -	\$ 9,291,552	\$ 78,198,476
Construction in progress	90,504,066	42,306,402	-	(9,875,870)	122,934,598
Total capital assets, not being depreciated	158,399,347	43,318,045	-	(584,318)	201,133,074
Capital assets, being depreciated:					
Land improvements	398,481,265	1,652,908	-	-	400,134,173
Buildings	85,112,964	-	(96,468)	511,776	85,528,272
Other improvements	35,372,471	456,585	(71,172)	34,168	35,792,052
Machinery and equipment	33,920,014	314,507	(2,542,994)	38,374	31,729,901
Total capital assets being depreciated	552,886,714	2,424,000	(2,710,634)	584,318	553,184,398
Accumulated depreciation:					
Land improvements	(166,390,407)	(13,106,176)	-	-	(179,496,583)
Buildings	(37,959,090)	(2,510,539)	7,308	-	(40,462,321)
Other improvements	(26,370,127)	(1,713,173)	71,172	-	(28,012,128)
Machinery and equipment	(23,426,623)	(2,902,484)	2,542,994	-	(23,786,113)
Total accumulated depreciation	(254,146,247)	(20,232,372)	2,621,474	-	(271,757,145)
Total capital assets being depreciated, net	298,740,467	(17,808,372)	(89,160)	584,318	281,427,253
Total governmental funds capital assets, net	457,139,814	25,509,673	(89,160)	-	482,560,327
<u>Internal service funds</u>					
Capital assets, being depreciated:					
Other improvements	440,026	-	-	-	440,026
Machinery and equipment	26,968,442	1,944,268	(1,706,782)	-	27,205,928
Total internal service assets being depreciated	27,408,468	1,944,268	(1,706,782)	-	27,645,954
Accumulated depreciation:					
Other improvements	(294,319)	(19,401)	-	-	(313,720)
Machinery and equipment	(21,661,713)	(1,937,990)	1,706,782	-	(21,892,921)
Total accumulated depreciation	(21,956,032)	(1,957,391)	1,706,782	-	(22,206,641)
Total internal services funds capital assets, net	5,452,436	(13,123)	-	-	5,439,313
Governmental activities capital assets, net	\$ 462,592,250	\$ 25,496,550	\$ (89,160)	\$ -	\$ 487,999,640

CITY OF LEWISVILLE, TEXAS
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	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type activities:					
Capital assets, not being depreciated:					
Land	\$ 2,502,137	\$ -	\$ -	\$ -	\$ 2,502,137
Construction in progress	35,607,614	11,306,057	-	(1,976,181)	44,937,490
Total capital assets, not being depreciated	38,109,751	11,306,057	-	(1,976,181)	47,439,627
Capital assets, being depreciated:					
Land improvements	106,700	-	-	-	106,700
Buildings	1,810,548	-	-	-	1,810,548
Other improvements	730,391	-	-	-	730,391
Water system	205,772,092	1,798,992	-	253,388	207,824,472
Sewer system	142,071,639	1,587,504	-	-	143,659,143
Stormwater system	9,129,458	1,175,902	-	-	10,305,360
Machinery and equipment	5,024,951	-	(198,479)	1,722,793	6,549,265
Total capital assets being depreciated	364,645,779	4,562,398	(198,479)	1,976,181	370,985,879
Accumulated depreciation:					
Land improvements	(97,383)	(2,379)	-	-	(99,762)
Buildings	(531,988)	(54,428)	-	-	(586,416)
Other improvements	(557,192)	(38,393)	-	-	(595,585)
Water system	(69,331,240)	(4,138,917)	-	-	(73,470,157)
Sewer system	(54,590,756)	(2,855,517)	-	-	(57,446,273)
Stormwater system	(297,742)	(194,348)	-	-	(492,090)
Machinery and equipment	(3,834,952)	(410,655)	198,479	-	(4,047,128)
Total accumulated depreciation	(129,241,253)	(7,694,637)	198,479	-	(136,737,411)
Business-type activities capital assets, net					
Total capital assets being depreciated, net	235,404,526	(3,132,239)	-	1,976,181	234,248,468
Total capital assets, net	\$ 273,514,277	\$ 8,173,818	\$ -	\$ -	\$ 281,688,095

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 6,536,951
Finance	249,550
Community relations/tourism	44,590
Human resources	13,030
Municipal court	5,843
Information technology	428,988
Police	1,616,181
Fire	885,091
Public services	8,012,893
Parks and recreation	2,184,025
Development services	255,230
Internal service funds	1,957,391
Total depreciation expense - governmental activities	<u>\$ 22,189,763</u>
Business-type activities:	
Water and sewer	\$ 7,500,289
Stormwater	194,348
	<u>\$ 7,694,637</u>

Outstanding commitments at September 30, 2021 under authorized construction contracts were approximately \$21.1 million. These outstanding commitments are to be financed by available cash and investment balances, which include proceeds from previous bond issuances.

6. EMPLOYEE RETIREMENT PLAN

Plan Description

The City participates as one of 888 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the System with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS's defined benefit pension plan is a tax-qualified plan under Section 401 (a) of the Internal Revenue Code. TMRS issues a publicly available comprehensive annual financial report that can be obtained by writing to TMRS, P.O. Box 149153, Austin, Texas, 78714-9153 or by calling 800-924-8677. In addition, the report is available on TMRS' website at www.TMRS.com.

All eligible employees of the city are required to participate in TMRS.

Benefits Provided

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the city-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven actuarially equivalent payments options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the member's deposits and interest.

At the date the plan began, the City granted monetary credits for service rendered before the plan began of a theoretical amount equal to two times what would have been contributed by the employee, with interest, prior to establishment of the plan. Monetary credits, also known as the matching ratio, are 200% of the employee's accumulated contributions and are only payable in the form of an annuity.

In addition, the City granted on annually repeating (automatic) basis a monetary credit referred to as an updated service credit (USC) which is a theoretical amount, which takes into account salary increases or plan improvements. If at any time during their career an employee earns a USC, this amount remains in their account earning interest at 5% until retirement. At retirement, the benefit is calculated as if the sum of the employee's accumulated contributions with interest and the employer match plus employer-financed monetary credits, such as USC, with interest were used to purchase an annuity.

The City elected to increase the annuities (annuity increases) of its retirees, either annually or on an annually repeating basis, effective January 1 of a calendar year. The City has adopted annuity increases at the rate of 70% of the increase (if any) in the Consumer Price Index—all Urban Consumers (CPI-U) between the December preceding the member's retirement date and the December one year before the effective date of the increase, minus any previously granted increases.

A summary of plan provisions for the City are as follows:

Employee deposit rate	7%
Matching ratio (City to employee)	2 to 1
Years required for vesting	5
Service retirement eligibility	20 years at any age, 5 years at age 60 and above
Updated Service Credit	75% Repeating
Annuity Increase to retirees	70% of CPI Repeating

The City does not participate in Social Security.

At the December 31, 2020 valuation and measurement date, the following employees were covered by the benefit terms:

Retirees or beneficiaries currently receiving benefits	501
Inactive employees entitled to but not yet receiving benefits	421
Active employees	<u>782</u>
	<u>1,704</u>

Contributions

The contribution rates for employees in TMRS are either 5%, 6%, or 7% of employee gross earnings, and the city matching percentages are either 100%, 150%, or 200%, both as adopted by the governing body of the city. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees for the City of Lewisville were required to contribute 7% of their annual gross earnings during the fiscal year. For fiscal year 2021, the City made contributions of 16.57% for the months in 2020 and 16.71% for the months in 2021 which were the actuarially required contributions.

Net Pension Liability

The City's Net Pension Liability (NPL) was measured as of December 31, 2020, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

The Total Pension Liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.5% per year
Salary Increases	3.5% to 11.5% including inflation
Investment Rate of Return	6.75%, net of pension investment expense, including inflation
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level percentage of payroll; closed

Salary increases were based on a service-related table. Mortality rates for post-retirement were based on the 2020 Municipal Retirees of Texas Mortality Tables. The rates are projected on a fully generational basis with scale UMP. Mortality rates for pre-retirement were based on PUB(10) mortality tables, with the Public Safety table used for males and the General Employee table used for females. The rates are projected on a fully generational basis with scale UMP.

Actuarial assumptions used in the December 31, 2020 valuation were developed primarily from the actuarial investigation of the experience of TMRS over the four-year period from December 31, 2014 to December 31, 2018. They were first adopted in 2019 and first used in the December 31, 2019 actuarial valuation.

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board. Plan assets are managed on a total return basis with an emphasis on both capital appreciation and the production of income, in order to satisfy the short-term and long-term funding needs of TMRS.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. In determining their best estimate of a recommended investment return assumption under the various alternative asset allocation portfolios, the actuary focused on the area between (1) arithmetic mean (aggressive) without an adjustment for time (conservative) and (2) the geometric mean (conservative) with an adjustment for time (aggressive). The target allocation and best estimates of real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return (Arithmetic)</u>
Global Equity	30.0%	5.30%
Core Fixed Income	10.0%	1.25%
Non-Core Fixed Income	20.0%	4.14%
Real Return	10.0%	3.85%
Real Estate	10.0%	4.00%
Absolute Return	10.0%	3.48%
Private Equity	<u>10.0%</u>	7.75%
	<u>100%</u>	

Discount Rate

The discount rate used to measure the Total Pension Liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee contributions will remain at the current 7% and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be sufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

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Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at 12/31/2019	\$ 334,900,232	\$ 298,504,426	\$ 36,395,806
Changes for the year			
Service cost	10,355,494	-	10,355,494
Interest	22,472,675	-	22,472,675
Difference between expected and actual experience	(1,471,857)	-	(1,471,857)
Changes in assumptions	-	-	-
Contributions-employer	-	9,833,258	(9,833,258)
Contributions-employee	-	4,154,066	(4,154,066)
Net investment income	-	22,665,476	(22,665,476)
Benefit payments, including refunds of employee contributions	(14,298,930)	(14,298,930)	-
Administrative expense	-	(146,616)	146,616
Other changes	-	(5,720)	5,720
Net changes	17,057,382	22,201,534	(5,144,152)
Balance at 12/31/2020	\$ 351,957,614	\$ 320,705,960	\$ 31,251,654

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the City, calculated using the discount rate of 6.75%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease 5.75%	Current Single Rate Assumption 6.75%	1% Increase 7.75%
Primary Government Component Unit	\$ 82,260,382 369,315	\$ 31,111,974 139,680	\$ (10,721,021) (48,133)
Total	\$ 82,629,697	\$ 31,251,654	\$ (10,769,154)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2021, the City recognized pension expense of \$5,388,207 related to the Primary Government. For the same period, the City recognized pension expense of \$99,883 related to a component unit, Lewisville Parks and Library Development Corporation (LPLDC).

At September 30, 2021, the City reported deferred outflows and inflows of resources related to pensions from the following sources:

	Primary Government		LPLDC	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions after measurement date	\$ 7,624,316	\$ -	\$ 141,335	\$ -
Difference in expected and actual pension experience	1,284,901	1,261,564	19,205	12,472
Difference in projected and actual earnings on pension assets	49,120	8,313,572	11,316	208,968
Total	<u>\$ 8,958,337</u>	<u>\$ 9,575,136</u>	<u>\$ 171,856</u>	<u>\$ 221,440</u>

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date of \$7,765,651 will be recognized as a reduction of the net pension liability for the measurement year ending December 31, 2021 (i.e. recognized in the city's financial statements September 30, 2022). Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Measurement Year Ended Dec 31	Primary Government	LPLDC	Total Net Deferred Outflows (Inflows) of Resources
2021	\$ (2,920,914)	\$ (71,254)	\$ (2,992,168)
2022	376,740	9,190	385,930
2023	(4,875,588)	(118,937)	(4,994,525)
2024	(722,519)	(17,625)	(740,144)
2025	(88,957)	(2,170)	(91,127)
Total	<u>\$ (8,231,238)</u>	<u>\$ (200,796)</u>	<u>\$ (8,432,034)</u>

7. COMMITMENTS AND CONTINGENCIES

Water Contract

The City purchases all of its raw water from the City of Dallas. The raw water rate for this contract during the fiscal year was \$0.8915 per 1,000 gallons. The City of Dallas reserves the right and power during the term of this contract to set reasonable revised rates from time to time.

Legal

The City is a party to various lawsuits. Although the outcome of these lawsuits is presently not determinable, it is the opinion of the City's attorney that the resolution of these matters will not have a materially adverse effect on the financial condition of the City.

Grant Audit

The City receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by the federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agreement. In the opinion of City management, such disallowances, if any, will not be significant to the City's financial position.

8. OTHER POSTEMPLOYMENT BENEFITS

The City provides \$15,000 in life insurance upon retirement for employees with ten years of service with the City of Lewisville. Prior to October 1, 2013, the City purchased fully paid life insurance policies upon retirement for eligible employees. Beginning October 1, 2013, the City began purchasing life insurance through the City's group life insurance vendor. Premiums are now paid monthly for the coverage at a rate of \$1.35 per \$1,000 of coverage or \$20.25 per month. The City had 169 eligible retirees in fiscal year 2020-21 resulting in an annual expenditure of \$39,872.

Lewisville OPEB Liability Trust Fund

Plan Description—Plan Administration, Benefits Provided, Contributions, and Membership

The City established an irrevocable trust in 2008 for the systematic funding of postemployment health benefits (OPEB) as a single-employer, defined benefit plan. Plan assets may be used only for the payment or reimbursement of benefits provided to retirees, in accordance with the terms of the plan. The City Manager is the benefit administrator of the plan.

The City provides comprehensive group medical benefits for employees at retirement who meet the eligibility requirements for postretirement benefits. Eligibility requirements are (1) age 60 and 5 years of service with the City, or (2) 20 years of service with Texas Municipal Retirement System, the City's pension provider. Election must be made at time of retirement to remain in the plan. Continuation of coverage is subject to the payment of required contributions by participating retirees and dependents. The City contributes a fixed amount toward each retiree's monthly premium, based on the tenure with the City. The City's substantive plan places a zero percent (0%) cap on future contribution increases. The employee remains on the plan until age 65 when they are moved to a fully insured Medicare supplement plan. The City contributes a flat \$50 per month toward the retiree's fully insured premium.

Management of the trust is vested with the City's Investment Committee, which consists of the Director of Finance, Fiscal Services Manager, an Assistant City Manager, and three other members designated by the City Manager.

At the September 30, 2020 measurement date, plan membership consisted of the following:

Inactive plan members (retirees) and beneficiaries currently receiving benefit payments	111
Active plan members	698

Investments—Investment Policy and Directive

The City has established an investment policy and directive for the OPEB plan assets. The policy may be amended by the City Council by a majority vote at any time. The directive is more detailed and may be amended by the City Manager at any time. The directive's stated objective is to achieve long-term growth of trust assets by maximizing long-term rates of return on investments and minimizing risk of loss to fulfill the City's current and long-term OPEB obligations. An investment strategy is pursued that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. The following is the adopted asset allocation table as of the measurement date, September 30, 2020:

<u>Asset Class</u>	<u>Range Allocation</u>	<u>Target Allocation</u>
Growth Assets		
Domestic Equity	19-59%	44%
International Equity	1-41%	21%
Other (ex. Real Estate)	0-20%	0%
Income Assets		
Fixed Income	20-60%	35%
Other	0-20%	0%
Real Return Assets	0-20%	0%
Cash Equivalents	0-20%	0%
		<u>100%</u>

Investments—Rate of Return

For the year ended September 30, 2021, the annual money-weighted rate of return on investments, net of investment expense, was 18.34 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net OPEB Liability of the City

The components of the net OPEB liability at the measurement date of September 30, 2020, were as follows:

Total OPEB liability	\$ 5,574,328
Plan fiduciary net position	5,313,959
City's net OPEB liability	<u>\$ 260,369</u>
Plan fiduciary net position as a percentage of the total OPEB liability	95.33%

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of October 1, 2019, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation & Salary Increases	Not applicable as the City's future costs are set at a fixed amounts
Investment Rate of Return	7.0 percent, net of OPEB plan investment expense, including inflation
Healthcare cost trend rates	None assumed since the benefits provided are not subject to medical inflation

Mortality rates were based on the Pri-2012 Total Dataset Headcount Weighted Mortality Table projected with Scale MP-2020. The actuarial assumptions used in the October 1, 2020 valuation were based on the results of actual plan experience in recent years, as applicable.

The long-term expected rate of return on OPEB plan investments was determined using the building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of returns by the target asset allocation percentage and by adding expected inflation.

Asset Class	Long-Term Expected Real Rate of Return
Growth Assets	
Domestic Equity	7.6%
International Equity	7.4%
Income Assets	
Fixed Income	4.2%

Discount Rate

The discount rate used to measure the total OPEB liability was 7%. The projection of cash flows used to determine the discount rate assumed that City future contributions will be made at rates equal to 60% of the annual benefit payments expected to be paid from the trust. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balance at 9/30/2019	\$ 5,574,092	\$ 4,642,584	\$ 931,508
Changes for the year			
Service cost	81,902	-	81,902
Interest	394,482	-	394,482
Difference between expected and actual experience	(435,103)	-	(435,103)
Changes in assumptions	-	-	-
Contributions-employer	-	164,150	(164,150)
Net investment income	-	593,861	(593,861)
Benefit payments, including refunds of employee contributions	(41,045)	(41,045)	-
Other changes	-	(45,591)	45,591
Net changes	236	671,375	(671,139)
Balance at 9/30/2020	<u>\$ 5,574,328</u>	<u>\$ 5,313,959</u>	<u>\$ 260,369</u>

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the City, as well as what the City's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current discount rate:

	1% Decrease (6%)	Discount Rate (7%)	1% Increase (8%)
Net OPEB liability (asset)	\$860,041	\$260,369	(\$239,959)

The net OPEB liability (asset) is shown below as it would be if it were calculated using healthcare cost trend rates 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

		Healthcare Cost	
	1% Decrease	Trend Rates	1% Increase
Net OPEB liability (asset)	(\$59,759)	\$260,369	(\$633,141)

For the year ended September 30, 2021, the City recognized OPEB revenue of (\$103,721).

At September 30, 2021, the City reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions after measurement date	\$ 164,150	\$ -
Difference in expected and actual OPEB experience	58,109	693,010
Difference in projected and actual earnings on pension assets	-	189,572
Total	<u>\$ 222,259</u>	<u>\$ 882,582</u>

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date of \$164,150 will be recognized as a reduction of the total OPEB liability for the measurement year ending September 30, 2021 (i.e. recognized in the City's financial statements September 30, 2022). Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Measurement Year Ended Sept 30	Net Deferred Outflows (Inflows) of Resources
2021	\$ (228,468)
2022	(183,027)
2023	(111,949)
2024	(132,591)
2025	(83,365)
Thereafter	(85,073)
Total	<u>\$ (824,473)</u>

The Lewisville OPEB Liability Trust Fund does not issue a separate financial report. Additional information can be found in the Required Supplement Information (RSI) and Financial (Fiduciary statements) Sections of this report.

9. COMPONENTS OF RESTRICTED ASSETS

Restricted assets reported in the Enterprise Funds statement of net position at September 30, 2021 are comprised of the following:

Deposits	\$ 2,006,930
Money held in escrow	199,017
Revenue bond current debt service accounts	3,623,101
Revenue bond future debt service accounts	4,031,102
Revenue bond construction accounts	<u>63,711,881</u>
Total	<u>\$ 73,572,031</u>

The related liabilities payable from restricted assets at September 30, 2021 are as follows:

Deposits	\$ 2,006,930
Escrow payable	199,017
Accrued interest payable	327,339
Accounts, contracts, and retainage payable	588,482
Current maturities of bonds payable	<u>5,530,000</u>
Total	<u>\$ 8,651,768</u>

The ordinance authorizing the Waterworks and Sewer System Revenue Bonds requires that the City establish a sinking fund (recorded in the revenue bond current debt service accounts) in an amount not less than the amount required to fully pay principal and interest payments as they come due. In addition, the ordinance requires that the City establish a reserve fund (recorded in the revenue bond future debt service accounts) to provide for payment of principal and interest in the event that other funds available for such purposes are insufficient. At September 30, 2021, the balances in both the sinking and reserve funds are sufficient to satisfy such bond ordinance requirements.

The ordinance further requires that the proceeds from the sale of the Revenue Bonds be expended for making improvements and extensions to the City's combined waterworks and sanitary sewer system. The proceeds are maintained in the revenue bond and capital projects construction accounts until such time as needed to fund the construction program.

The amount of net position restricted for revenue bond retirements is detailed as follows:

Revenue bond current debt service accounts	\$ 3,623,101
Revenue bond future debt service accounts	<u>4,031,102</u>
	7,654,203
Less:	
Accrued interest payable	<u>327,339</u>
Restricted for revenue bond retirement	<u>\$ 7,326,864</u>

10. DEFERRED COMPENSATION PLAN

The City offers its employees a choice between two deferred compensation plans (the Plan) created in accordance with Internal Revenue Code Section 457. One plan is administered and investments managed by Nationwide Retirement Solutions (NRS) while another plan is administered by AIG Valic. The assets and liabilities amounted to \$57,670,991 for Nationwide and \$50,048,181 for AIG Valic at September 30, 2021. The plans include numerous types of investments as participants elect how their salary deferrals are invested. Investment options include the following: fixed annuities, variable annuities, and life insurance.

The Plan is available to all City employees and permit them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency.

All amounts of compensation deferred under the Plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held in trust for the exclusive benefit of the participants and their beneficiaries.

It is the opinion of the City's management that the City has no liability for those losses under the Plan but does have the duty of due care that would be required of an ordinary prudent investor. The City provides limited administrative duties.

In accordance with GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, the deferred compensation plans are not included in the financial statements of the City.

11. LONG TERM LIABILITIES

General Obligation Bonds and Tax Notes

General Obligation Bonds and Tax Notes are direct obligations and pledge the full faith and credit of the City. Bonds generally are issued as 16-year serial bonds, except for refunding issues, with level debt service requirements each year. General Obligation Bonds and Tax Notes outstanding as of September 30, 2021 are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Governmental Activities Amount</u>
General Government	2.00% - 5.00%	\$ 120,400,000

General Obligation Bonds are authorized by a referendum election prior to issuance. The City's last election that authorized the issuance of these bonds was held on November 3, 2015. The authorized and remaining balances as of September 30, 2021 are as follows:

<u>Purpose</u>	<u>Date Authorized</u>	<u>Amount Authorized</u>	<u>Unissued Balance</u>
Streets	11/3/2015	\$ 71,600,000	\$ 21,135,000
Parks & Recreation	11/3/2015	39,900,000	3,007,000
Police & Fire	11/3/2015	10,500,000	5,600,000
Aquatic Center	11/3/2015	13,000,000	-
Total		<u>\$ 135,000,000</u>	<u>\$ 29,742,000</u>

Certificates of Obligation

Certificates of Obligation are direct obligations of the City, payable from a combination of ad valorem taxes and a limited pledge of surplus revenues of the City's waterworks and sewer system. Certificates of Obligation outstanding as of September 30, 2021 are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Governmental Activities Amount</u>
Fleet Building	1.50% - 4.50%	\$ 16,290,000

On October 30, 2020, the City of Lewisville issued \$13,380,000 General Obligation Refunding and Improvement Bonds, Series 2020. Proceeds from the sale of \$11,690,000 of the Bonds will be used to provide funding for various capital projects within the City. Proceeds from the sale of the remaining \$1,690,000 of bonds, including \$188,487 of premium, were deposited with an escrow agent to refund \$1,870,000 General Obligation Bonds, Series 2009. The difference between the new debt and the old debt, \$143,563, resulted in an economic gain of \$176,295.

On June 2, 2021, the City of Lewisville issued \$11,200,000 General Obligation Bonds, Series 2021. Proceeds from the sale of the bonds will be used to fund various capital projects within the City.

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On June 2, 2021, the City of Lewisville issued \$16,290,000 Combination Tax and Revenue Certificate of Obligation, Series 2021. Proceeds from the sale of the bonds will be used to fund various capital projects within the City.

Annual debt service requirements to maturity for Government Activities General Obligation Bonds, Tax Notes and Certificates of Obligation, including interest of \$31,275,778 are as follows:

Year Ended September 30	Governmental Activities Bonds				
	General Obligation Bonds		Certificates of Obligation		Total
	Principal	Interest	Principal	Interest	
2022	\$ 10,190,000	\$ 4,609,547	\$ 2,870,000	\$ 506,775	\$ 18,176,322
2023	11,245,000	4,085,988	540,000	333,725	16,204,713
2024	10,560,000	3,632,213	440,000	311,675	14,943,888
2025	9,090,000	3,203,263	585,000	288,613	13,166,876
2026	9,220,000	2,792,188	610,000	261,725	12,883,913
2027-2031	43,380,000	8,065,700	3,335,000	1,025,981	55,806,681
2032-2036	25,860,000	1,358,044	3,770,000	581,494	31,569,538
2037-2041	855,000	8,550	4,140,000	210,300	5,213,850
	<u>\$ 120,400,000</u>	<u>\$ 27,755,493</u>	<u>\$ 16,290,000</u>	<u>\$3,520,288</u>	<u>\$ 167,965,781</u>

Revenue Bonds

The City also issues bonds where the City pledges income derived from acquired or constructed assets to pay debt service. Revenue Bonds outstanding, at September 30, 2021, are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
Water supply and waste water treatment	1.50% - 5.00%	\$ 73,690,000
Less-Current maturities payable from restricted assets		<u>5,530,000</u>
		<u>\$ 68,160,000</u>

Annual debt service requirements to maturity, for Business-type Activities Revenue Bonds and General Obligation Bonds, including interest of \$11,954,834 are as follows:

Year Ended September 30	Business Type Activities Bonds		Total
	Principal	Interest	
2022	\$ 5,530,000	\$ 1,806,141	\$ 7,336,141
2023	6,060,000	1,630,229	7,690,229
2024	6,310,000	1,434,698	7,744,698
2025	5,820,000	1,220,791	7,040,791
2026	5,090,000	1,017,016	6,107,016
2027-2031	23,735,000	4,013,769	27,748,769
2032-2036	14,680,000	822,840	15,502,840
2037	935,000	9,350	944,350
	<u>\$ 68,160,000</u>	<u>\$ 11,954,834</u>	<u>\$ 80,114,834</u>

On June 2, 2021, the City of Lewisville issued \$15,970,000 Waterworks and Sewer System Revenue Refunding and Improvement Bonds, Series 2021. Proceeds from the sale of \$12,255,000 of the Bonds will be used to provide funding for various capital projects within the City. Proceeds from the sale of the remaining \$3,715,000 of bonds, including \$419,242 of premium, were deposited with an escrow agent to refund \$4,115,000 Waterworks and Sewer System Revenue Bonds, Series 2011. The difference between the new debt and the old debt, \$410,784, resulted in an economic gain of \$476,453.

On October 30, 2020, the City of Lewisville issued \$11,745,000 Waterworks and Sewer System Revenue Bonds, Series 2020. Proceeds from the sale of both bond issuances will be used to construct, acquire and install improvements, additions and extension to the City's waterworks and sewer system.

Changes in Long-Term Liabilities

Long-term liability activity for the year ended September 30, 2021 was as follows:

	Beginning Balance	Additions	Reductions	Refundings	Ending Balance	Due Within One Year
Governmental activities:						
General obligation bonds	\$ 111,270,000	\$ 24,580,000	\$ (13,580,000)	\$ (1,870,000)	\$ 120,400,000	\$ 10,190,000
Certificates of obligation	-	16,290,000	-	-	16,290,000	2,870,000
Premium	10,037,315	3,530,488	(1,136,083)	-	12,431,720	-
Compensated absences	10,223,106	6,675,605	(6,340,569)	-	10,558,142	6,499,962
Net pension liability	32,125,846	-	(4,644,138)	-	27,481,708	-
Net OPEB liability	850,785	-	(618,119)	-	232,666	-
Governmental activity long-term liabilities	<u>\$ 164,507,052</u>	<u>\$ 51,076,093</u>	<u>\$ (26,318,909)</u>	<u>\$ (1,870,000)</u>	<u>\$ 187,394,236</u>	<u>\$ 19,559,962</u>
Business type activities:						
Bonds payable	\$ 50,080,000	\$ 27,715,000	\$ (5,520,000)	\$ (4,115,000)	68,160,000	\$ 5,530,000
Premium	4,098,403	3,034,855	(439,624)	(238,963)	6,454,671	-
Discount	(43,823)	-	4,030	-	(39,793)	-
Compensated absences	614,610	529,357	(456,252)	-	687,715	414,833
Net pension liability	4,036,655	-	(406,389)	-	3,630,266	-
Net OPEB liability	80,723	-	(53,020)	-	27,703	-
Business type activity: long-term liabilities	<u>\$ 58,866,568</u>	<u>\$ 31,279,212</u>	<u>\$ (6,871,255)</u>	<u>\$ (4,353,963)</u>	<u>\$ 78,920,562</u>	<u>\$ 5,944,833</u>

In general, the General fund has been used in prior years to liquidate other long-term liabilities for the governmental activities of the City.

Component Unit Bonded Indebtedness

On September 14, 2002 voters approved the imposition of an additional sales and use tax of one-quarter of one (0.25%) percent for parks and library purposes. The tax became effective on January 1, 2003 and collections began in March 2003. The sales tax is collected solely for the benefit of the Lewisville Parks and Library Development Corporation ("LPLDC" a non-profit corporation) established by the City to administer sales tax collections and projects.

Proceeds of Certificates of Obligation issued in 2004 were utilized to finance the construction of park facilities and library improvements for LPLDC. Certificates of Obligation issued in 2007 for the LPLDC and the Tax Increment Reinvestment Zone Number 1 (TIRZ, also known as Old Town) component units were utilized for constructing an athletic complex, an arts activity center, parking lot and related improvements. A portion of the proceeds of the 2016 Tax Notes were issued for LPLDC for construction and acquisition of park and recreation facilities and improvements.

The Lewisville Park and Library Development Corporation (“LPLDC”) and Tax Increment Reinvestment Zone (“TIRZ”) has entered into agreements to reimburse the City for annual debt service costs associated with a portion of the City’s general obligation bond series 2012, 2015, 2016, and 2018. The outstanding obligations as of September 30, 2021, have been recorded as a non-current liability of the LPLDC and TIRZ in the amount of \$14,670,000 and \$4,225,000 respectively, and as a non-current asset of the governmental activities in the statement of net position.

Annual debt service requirements on the aforementioned debt are as follows:

Year Ended September 30	LPLDC - Note Payable		
	Principal	Interest	Total
2022	\$ 2,275,000	\$ 578,338	\$ 2,853,338
2023	2,410,000	481,713	2,891,713
2024	2,270,000	382,563	2,652,563
2025	825,000	312,613	1,137,613
2026	865,000	270,363	1,135,363
2027-2031	4,920,000	769,425	5,689,425
2032	1,105,000	26,594	1,131,594
	<u>\$ 14,670,000</u>	<u>\$ 2,821,609</u>	<u>\$ 17,491,609</u>

Year Ended September 30	TIRZ - Note Payable		
	Principal	Interest	Total
2022	\$ 520,000	\$ 198,250	\$ 718,250
2023	585,000	170,625	755,625
2024	660,000	139,500	799,500
2025	735,000	104,625	839,625
2026	820,000	65,750	885,750
2027	905,000	22,625	927,625
	<u>\$ 4,225,000</u>	<u>\$ 701,375</u>	<u>\$ 4,926,375</u>

CITY OF LEWISVILLE, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

A summary of changes in discretely presented component unit long-term debt follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
LPLDC activities:					
Notes payable:					
Notes payable to Primary Government	\$ 16,855,000	\$ -	\$ (2,185,000)	\$ 14,670,000	\$2,275,000
Compensated absences	58,857	102,840	(116,029)	45,668	28,118
Net pension liability	233,305	-	(93,625)	139,680	-
LPLDC activities total:	<u>17,147,162</u>	<u>102,840</u>	<u>(2,394,654)</u>	<u>14,855,348</u>	<u>2,303,118</u>
TIRZ activities:					
Notes payable:					
Notes payable to Primary Government	4,695,000	-	(470,000)	4,225,000	520,000
TIRZ activities total:	<u>4,695,000</u>	<u>-</u>	<u>(470,000)</u>	<u>4,225,000</u>	<u>520,000</u>
Component unit long-term liabilities	<u>\$ 21,842,162</u>	<u>\$ 102,840</u>	<u>\$ (2,864,654)</u>	<u>\$ 19,080,348</u>	<u>\$2,823,118</u>

Bonded Indebtedness of Which the City Has No Liability

In addition to the outstanding General Obligation Bonds of the City and the Water and Sewer System Revenue Bonds, all of which are included in the financial statements of the City, the City is the Issuer of the following Public Improvement Bond issues:

City of Lewisville, Texas Combination Contract Contract Revenue and Special Assessment Bonds Issuances			Amount
Series 1998	Refunding and Capital Improvement Bonds	District No. 1 Project	\$ 19,000,000
Series 2008	Capital Improvement Bonds	District No. 4 Project	20,000,000
Series 2011	Refunding and Utility System Bonds	District No. 3 Project	2,840,000
Series 2011	Utility System Bonds	District No. 4 Project	2,965,000
Series 2011	Road System Bonds	District No. 4 Project	5,355,000
Series 2013	Refunding Bonds	District No. 2 Project	14,300,000
Series 2014	Utility System Bonds	District No. 5 Project	3,255,000
Series 2014	Road System Bonds	District No. 5 Project	4,495,000
Series 2014	Utility System Bonds	District No. 7 Project	1,360,000
Series 2014	Road System Bonds	District No. 7 Project	1,405,000
Series 2014	Utility System Bonds	District No. 4 Project	3,680,000
Series 2014	Utility System Bonds	District No. 6 Project	7,310,000
Series 2014	Road System Bonds	District No. 6 Project	1,200,000
Series 2015	Refunding Bonds	District No. 1 Project	4,580,000
Series 2015	Refunding Bonds	District No. 2 Project	8,490,000
Series 2015	Refunding Bonds	District No. 3 Project	19,535,000
Series 2015	Utility System Bonds	District No. 5 Project	10,950,000
Series 2016	Road System Bonds	District No. 7 Project	3,145,000
Series 2016	Utility System Bonds	District No. 7 Project	1,690,000
Series 2017	Refunding Bonds	District No. 4 Project	13,350,000
Series 2017	Utility System Bonds	District No. 6 Project	7,690,000
Series 2017	Road System Bonds	District No. 6 Project	15,310,000
Series 2017	Utility System Bonds	District No. 5 Project	11,395,000
Series 2017	Road System Bonds	District No. 5 Project	5,905,000
Series 2019	Utility System Bonds	District No. 6 Project	5,865,000
Series 2019	Road System Bonds	District No. 6 Project	4,965,000
Series 2019A	Utility System Bonds	District No. 6 Project	1,895,000
Series 2019A	Road System Bonds	District No. 6 Project	1,775,000

These issues, are not direct obligations of the City of Lewisville, but rather, are revenue bonds issued for the Castle Hills Public Improvement District located in the City's extraterritorial jurisdiction.

For all issues pertaining to Districts 1-3, the principal and interest payment on the bonds is from ad valorem taxes (contract revenues, billed and collected by the Denton County Fresh Water District). For issues pertaining to District 4, no more than 90% of the principal and interest payment on the bonds is from ad valorem taxes (contract revenues) and no less than 10% is payable from special assessment revenues and subject to special mandatory redemption prior to maturity. For the remaining issues pertaining to Districts 5 through 7, no more than 99% of the principal and interest payment on the bonds is from ad valorem taxes (contract revenues) and no less than 1% is payable from special assessment revenues and subject to special mandatory redemption prior to maturity.

In the event contract revenues were ever insufficient to pay principal and interest, the City would levy and collect special assessments from property owners in the public improvement district.

At September 30, 2021, City of Lewisville, Texas Contract Revenue and Special Assessment Improvement Bonds outstanding aggregated was \$136,815,000.

12. RISK MANAGEMENT

The City established a limited risk management program for workers' compensation and healthcare coverage in 1988. Beginning September 1, 1990, liability and property and casualty risk funding was established within the Self-Insurance Risk Internal Service Fund. Life, accidental death and dismemberment and long-term disability coverage are fully insured but accounted for within the fund. Premiums are transferred into the Self-Insurance Risk Internal Service Fund from all other operating funds and are available to pay claims, claim reserves, reinsurance excess coverage premiums, and any other premiums or administrative costs associated with the programs. During FY 2020-21, a total of \$1,534,258 was paid in life insurance and long-term disability premiums, reinsurance premiums, and administrative costs for workers' compensation, liability, and property/casualty claims. Workers' compensation liabilities include the reserve for unpaid claims and a calculated reserve for incurred but not reported claims. The workers' compensation reinsurance provided excess coverage of \$500,000 per occurrence for all positions. The City has three open workers' compensation claims that have exceeded the specific retention and are being paid through the excess coverage.

During FY 2001-02, the City established a Health Benefit Trust under Chapter 172 of the Texas Local Government Code. Since the establishment of the Trust, premiums for healthcare have been transferred into the Trust from all other operating funds and are available to pay claims, claim reserves, reinsurance excess coverage premiums, and the administrative costs of the medical/dental plan. For the plan year beginning October 1, 2020, the healthcare reinsurance provided excess coverage (beyond \$175,000 per occurrence) and an annual aggregate stop loss of approximately \$9,915,049 per plan year limit. The healthcare liabilities include the reserve for unpaid claims and a calculated reserve for incurred but not reported claims. During FY 2020-21, total expenses for claims, reinsurance premiums, and administrative costs for healthcare amounted to \$11,540,841.

Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are re-evaluated annually by an outside actuary who takes into consideration recently settled claims, the frequency of claims, and other economic and social factors.

Changes in the balances of claims liabilities for the years ended September 30, 2021 and 2020 are as follows:

	<u>2021</u>	<u>2020</u>
Claims payable, beginning of year	\$ 1,365,021	\$ 1,474,745
Incurred claims	4,799,982	5,214,909
Claims payments	<u>(7,829,125)</u>	<u>(8,054,675)</u>
Claims payable, end of year	<u>\$ 1,664,122</u>	<u>\$ 1,365,021</u>

13. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

Governmental funds report deferred inflows of resources in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned (unearned revenue). At the end of the current fiscal year, the various components of unearned revenue and deferred inflows of resources reported in the governmental funds were as follows:

	General Fund	Debt Service Fund	Castle Hills PID Capital Project	General Capital Projects Fund	Grant Fund	Nonmajor Governmental Funds	Total
<u>Deferred inflows of resources:</u>							
Property taxes	\$ 251,935	\$ 95,223	\$ -	\$ -	\$ -	\$ -	\$ 347,158
Court fines	316,891	-	-	-	-	-	316,891
Ambulance	1,164,805	-	-	-	-	-	1,164,805
Intergovernmental	-	-	-	2,736,116	9,793,612	-	12,529,728
Notes receivable from component unit	-	18,895,000	-	-	-	-	18,895,000
Other	44,983	-	-	-	-	104,766	149,749
Total	\$ 1,778,614	\$ 18,990,223	\$ -	\$ 2,736,116	\$ 9,793,612	\$ 104,766	\$ 33,403,331
<u>Unearned revenue:</u>							
Unearned management fee	-	-	-	-	-	30,300	30,300
Advance construction payment	-	-	-	39,527,556	-	-	39,527,556
Total	\$ -	\$ -	\$ -	\$ 39,527,556	\$ -	\$ 30,300	\$ 39,557,856

14. TAX ABATEMENTS

The City enters into economic development agreements authorized under Chapter 380 of the Texas Local Government Code and Chapter 312 of the Texas Tax Code. These agreements are planning tools designed to stimulate economic activity, redevelopment, community improvement, and provide a return on investment for the community. These programs abate or rebate property and/or sales taxes and may include other incentive payments such as fee reductions or construction costs reimbursements. Economic development agreements are considered on a case by case basis by the City Council and generally contain recapture provisions, which may require repayment or termination if recipients do not meet the required provisions of the economic incentives.

Tax Abatement Agreements

Chapter 312 of the Texas Tax Code allows the City to designate tax reinvestment zones and negotiate abatement agreements with applicants. These abatement agreements authorize the appraisal districts to reduce the assessed value of the taxpayer's property by a percentage specified in the agreement, and the taxpayer pays taxes on the lower assessed value during the term of the agreement. Recipients must submit compliance reports annually to continue to qualify for the abatement. Property taxes abated for the fiscal year ending September 30, 2021 totaled \$528,309.

Other Economic Agreements

Chapter 380 of the Texas Local Government Code allows the City to provide grants for the purpose of promoting local economic development. These grants are based on a percentage of property and/or sales tax received by the City. For the fiscal year ending September 30, 2021, the City rebated \$716,031 in property taxes and \$1,771,960 in sales taxes.

15. NEW GASB PRONOUNCEMENTS

GASB Statement No. 84, “Fiduciary Activities,” was issued in January 2017 and provides guidance to enhance the consistency and comparability of fiduciary activity reporting by (1) establishing specific criteria for identifying activities that should be reported as fiduciary activities and (2) clarifying whether and how business-type activities should report their fiduciary activities. The City implemented GASB 84 during the year ended September 30, 2021, and as a result, beginning net position in the custodial fiduciary fund was restated.

16. FUND BALANCE CLASSIFICATIONS

The following fund balance classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Non Spendable Fund Balance

This represents the portion of fund balance that is not in a spendable form (such as inventory or prepaid items) or is required to be maintained intact pursuant to legal or contractual requirements.

- Restricted Fund Balance

This represents the portion of fund balance that is subject to externally enforceable legal restrictions. These restrictions are typically imposed by parties outside the government such as grantors, creditors, or other government entities through laws and regulations.

- Committed Fund Balance

This represents the portion of fund balance that is constrained by limitations that the governing body imposed upon itself at the highest level of decision making (City Council) and remains binding unless removed in the same manner. Any changes must take place before the end of the reporting period.

- Assigned Fund Balance

This portion of fund balance reflects the government’s intended use of resources. Such intent would have to be established at either the highest level of decision making or by a body (committee) or official designated for that purpose. Amounts in excess of non-spendable, restricted, and committed fund balance in funds other than the General Fund would automatically be assigned here.

CITY OF LEWISVILLE, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

• Unassigned Fund Balance

Only the General Fund can have a positive “unassigned” fund balance. This balance represents any residual which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

A schedule of Governmental Fund Balances is provided as follows.

GOVERNMENTAL FUNDS							
	General Fund	Debt Service Fund	Castle Hills PID Capital Projects Fund	General Capital Projects Fund	Grant Funds	Other Governmental Funds	Total Governmental Funds
FUND BALANCE:							
Non Spendable:							
Prepaid items	\$ 771,319	\$ -	\$ -	\$ 7,361	\$ 84,485	\$ 385,991	\$ 1,249,156
Spendable:							
Restricted for:							
Debt service	-	3,747,996	-	-	-	-	3,747,996
Capital projects - Streets & Drainage	-	-	-	62,489,831	-	1,683,085	64,172,916
Capital projects - Parks & Recreation	-	-	-	12,313,363	-	-	12,313,363
Capital projects - Other	-	-	-	2,281,936	-	-	2,281,936
Hotel/Motel Tax Fund	-	-	-	-	-	4,556,896	4,556,896
Grant Funds	-	-	-	-	-	381	381
Escrow Tracking	-	-	-	3,685	-	-	3,685
Waters Ridge PID Fund	-	-	-	-	-	269,202	269,202
Municipal Court Security Fund	-	-	-	-	-	134,514	134,514
Municipal Court Technology Fund	-	-	-	36,671	-	275,754	312,425
Police Forfeitures Fund (State)	-	-	-	57,067	-	173,750	230,817
LEOSE Fund	-	-	-	84,491	-	34,071	118,562
Police Forfeitures Fund (Federal)	-	-	-	-	-	67,049	67,049
Juvenile Case Manager Fund	-	-	-	-	-	183,870	183,870
PEG Programming Fund	-	-	-	-	-	1,172,050	1,172,050
Crime Control & Prevention District	-	-	-	96,756	-	5,372,401	5,469,157
Fire Control, Prevention, and Emergency	-	-	-	-	-	-	-
Medical Services District	-	-	-	2,443,005	-	5,392,284	7,835,289
Josey Lane PID Assessment Fund	-	-	-	-	-	50,788	50,788
Castle Hills Capital Projects	-	-	5,986,325	-	-	-	5,986,325
Subtotal - Restricted for:	-	3,747,996	5,986,325	79,806,805	-	19,366,095	108,907,221
Committed to:							
Capital projects - Streets	-	-	-	3,022,792	-	-	3,022,792
Capital projects - Risk management	-	-	-	21,569	-	-	21,569
Capital projects - Landscape & Tree Mitigation	-	-	-	-	-	-	-
Capital projects - Screening Walls	-	-	-	-	-	-	-
Recreation Fund	-	-	-	-	-	214,894	214,894
PEG Fund	-	-	-	388,945	-	-	388,945
Community Activities & Public Safety Training Fund	-	-	-	-	-	752,347	752,347
Lewisville Local Government Corporation	-	-	-	-	-	118,511	118,511
Subtotal - Committed to:	-	-	-	3,433,306	-	1,085,752	4,519,058
Assigned to:							
Capital projects - Streets & Other	-	-	-	30,985,153	-	-	30,985,153
Capital projects - Risk Management	-	-	-	10,641	-	-	10,641
Capital projects - Recreation	-	-	-	565,704	-	-	565,704
Other	625,552	-	-	-	-	-	625,552
Subtotal - Assigned to:	625,552	-	-	31,561,498	-	-	32,187,050
Unassigned:	46,122,974	-	-	-	(30,097)	-	46,092,877
TOTAL FUND BALANCES:	\$ 47,519,845	\$ 3,747,996	\$ 5,986,325	\$ 114,808,970	\$ 54,388	\$ 20,837,838	\$ 192,955,362

17. SUBSEQUENT EVENTS

On November 15, 2021, the City annexed approximately 2,568 acres comprising all land encompassing Denton County Fresh Water Supply Districts 1-A, 1-B, 1-C, 1-D, 1-E, 1-F, 1-G, and 1-H, collectively known as Castle Hills.

REQUIRED
SUPPLEMENTARY
INFORMATION

CITY OF LEWISVILLE, TEXAS
TEXAS MUNICIPAL RETIREMENT SYSTEM
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
(PREVIOUS YEARS ARE NOT AVAILABLE)
(UNAUDITED)

	Measurement Year 2014	Measurement Year 2015	Measurement Year 2016
Total pension liability			
Service cost	\$ 7,057,241	\$ 7,706,342	\$ 8,246,818
Interest	16,497,518	17,422,312	17,846,679
Changes in benefit terms	-	-	-
Differences between expected and actual experience	(2,478,575)	(1,045,357)	(1,500,726)
Change in assumptions	-	(91,547)	-
Benefit payments, incl. refunds of employee contributions	(8,160,747)	(8,218,045)	(9,295,778)
Net change in total pension liability	12,915,437	15,773,705	15,296,993
Total pension liability - beginning	236,230,579	249,146,016	264,919,721
Total pension liability - ending	249,146,016	264,919,721	280,216,714
Plan fiduciary net position			
Contributions - employer	7,599,062	7,822,183	7,814,541
Contributions - employee	3,052,739	3,244,700	3,362,127
Net investment income	11,446,366	315,625	14,660,373
Benefit payments, incl. refunds of employee contributions	(8,160,747)	(8,218,045)	(9,295,778)
Administrative expense	(119,494)	(192,227)	(165,505)
Other	(9,824)	(9,494)	(8,918)
Net change in plan fiduciary net position	13,808,102	2,962,742	16,366,840
Plan fiduciary net position - beginning	200,071,341	213,879,443	216,842,185
Plan fiduciary net position - ending	213,879,443	216,842,185	233,209,025
Net pension liability - ending	\$ 35,266,573	\$ 48,077,536	\$ 47,007,689
Plan fiduciary net position as a percentage of total pension liability	85.85%	81.85%	83.22%
Covered payroll	\$ 43,597,704	\$ 46,340,001	\$ 48,030,388
Net pension liability as a percentage of covered payroll	80.89%	103.75%	97.87%

Note: Measurement year as of December 31
Schedule will expand to include ten years of data per GASB68

Measurement Year 2017	Measurement Year 2018	Measurement Year 2019	Measurement Year 2020
\$ 8,761,730 18,842,323 -	\$ 9,119,297 20,010,736 -	\$ 9,949,488 21,198,994 -	\$ 10,355,494 22,472,675 -
1,067,084 -	746,411 -	1,159,485 107,494	(1,471,857) -
(10,904,100)	(12,176,115)	(13,199,309)	(14,298,930)
17,767,037 280,216,714	17,700,329 297,983,751	19,216,152 315,684,080	17,057,382 334,900,232
297,983,751	315,684,080	334,900,232	351,957,614
8,460,121 3,578,303 32,333,140	8,636,811 3,711,342 (7,985,912)	9,389,995 4,037,473 39,984,611	9,833,258 4,154,066 22,665,476
(10,904,100) (167,506) (8,490)	(12,176,115) (154,284) (8,061)	(13,199,309) (225,834) (6,784)	(14,298,930) (146,616) (5,720)
33,291,468 233,209,025	(7,976,219) 266,500,493	39,980,152 258,524,274	22,201,534 298,504,426
266,500,493	258,524,274	298,504,426	320,705,960
\$ 31,483,258	\$ 57,159,806	\$ 36,395,806	\$ 31,251,654
89.43%	81.89%	89.13%	91.12%
\$ 51,118,609	\$ 53,019,171	\$ 57,678,189	\$ 59,343,805
61.59%	107.81%	63.10%	52.66%

CITY OF LEWISVILLE, TEXAS
TEXAS MUNICIPAL RETIREMENT SYSTEM
SCHEDULE OF CONTRIBUTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)

EXHIBIT A-2

Fiscal Year	(1) Actuarially Determined Contribution	(2) Contribution in Relation to the actuarially Determined Contribution	(3) Contribution Excess (Deficiency) (2) - (1)	(4) Covered Payroll	(5) Actuarially Determined Contribution as a Percentage of Covered Payroll (1) / (4)	(6) Contributions as a Percentage of Covered Payroll (2) / (4)
2012	\$ 7,838,904	\$ 6,811,107	\$ (1,027,797)	\$ 40,159,830	19.52%	16.96%
2013	7,552,936	7,459,191	(93,745)	42,175,565	17.91%	17.69%
2014	7,530,047	7,606,524	76,477	43,130,733	17.46%	17.64%
2015	7,589,980	7,589,980	-	44,613,514	17.01%	17.01%
2016	7,769,882	7,761,668	(8,214)	47,287,476	16.43%	16.41%
2017	8,308,327	8,356,635	48,308	50,422,592	16.48%	16.57%
2018	8,580,357	8,556,309	(24,048)	52,450,171	16.36%	16.31%
2019	9,093,381	9,184,309	90,928	55,847,242	16.28%	16.45%
2020	9,887,746	9,895,836	8,090	59,958,415	16.49%	16.50%
2021	9,935,558	10,007,290	71,732	59,590,422	16.67%	16.79%

CITY OF LEWISVILLE, TEXAS
TEXAS MUNICIPAL RETIREMENT SYSTEM
NOTES TO PENSION SCHEDULES
(UNAUDITED)

EXHIBIT A-3

Notes to Schedules:

Valuation date: Actuarial determined contribution rates are calculated as of December 31st each year and become effective in January 13 months later.

Methods and assumptions used to determine contribution rate for 2021:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	25 years
Asset Valuation Method	10 years smoothed market; 12% soft corridor
Inflation	2.5%
Salary Increases	3.5% to 11.5% including inflation
Investment Rate of Return	6.75%
Retirement Age	Experience-based table of rates that are specific to the City's plan of benefits. Last updated for the 2019 valuation pursuant to an experience study of the period 2014-2018.
Mortality	Post-retirement: 2019 Municipal Retirees of Texas Mortality Tables. The rates are projected on a fully generational basis with scale UMP. Pre-retirement: PUB(10) mortality tables, with the Public Safety table used for males and the General Employee table used for females. The rates are projected on a fully generational basis with scale UMP.

Other Information:

There were no benefit changes during the year.

CITY OF LEWISVILLE, TEXAS
 LEWISVILLE OPEB LIABILITY TRUST FUND
 SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
 (PREVIOUS MEASUREMENT YEARS ARE NOT AVAILABLE)

EXHIBIT A-4

	2016	2017	2018	2019	2020
Total OPEB liability					
Service cost	\$ 81,627	\$ 82,038	\$ 88,579	\$ 94,562	\$ 81,902
Interest	348,492	315,664	331,976	337,198	394,482
Changes in benefit terms	-	-	-	790,432	-
Differences between expected and actual experience	(602,997)	131,437	-	(173,742)	(435,103)
Benefit payments	(273,800)	(319,225)	(298,519)	(393,358)	(41,045)
Net change in total OPEB liability	(446,678)	209,914	122,036	655,092	236
Total OPEB liability - beginning	5,033,728	4,587,050	4,796,964	4,919,000	5,574,092
Total OPEB liability - ending	4,587,050	4,796,964	4,919,000	5,574,092	5,574,328
Plan fiduciary net position					
Contributions - employer	175,700	200,300	138,300	119,500	164,150
Net investment income	366,978	515,346	388,634	166,119	593,861
Benefit payments	(273,800)	(319,225)	(298,519)	(393,358)	(41,045)
Other	-	-	-	-	(45,591)
Net change in plan fiduciary net position	268,878	396,421	228,415	(107,739)	671,375
Plan fiduciary net position - beginning	3,856,609	4,125,487	4,521,908	4,750,323	4,642,584
Plan fiduciary net position - ending	4,125,487	4,521,908	4,750,323	4,642,584	5,313,959
Net OPEB liability - ending	\$ 461,563	\$ 275,056	\$ 168,677	\$ 931,508	\$ 260,369
Plan fiduciary net position as a percentage of total OPEB liability	89.94%	94.27%	96.57%	83.29%	95.33%
Covered payroll	\$ 47,287,476	\$ 50,422,592	\$ 52,450,171	\$ 55,847,242	\$ 59,958,415
Net OPEB liability as a percentage of covered payroll	0.98%	0.55%	0.32%	1.67%	0.43%

Note: Measurement date as of September 30, preceding fiscal year
 Schedule will expand to include ten years of data per GASB74

CITY OF LEWISVILLE, TEXAS
 LEWISVILLE OPEB LIABILITY TRUST FUND
 SCHEDULE OF CONTRIBUTIONS AND INVESTMENT RETURNS
 LAST TEN FISCAL YEARS

EXHIBIT A-5

Fiscal Year	(1) Actuarially Determined Contribution	(2) Contribution in Relation to the actuarially Determined Contribution	(3) Contribution Excess (Deficiency) (2) - (1)	(4) Covered Payroll	(6) Contributions as a Percentage of Covered Payroll (2) / (4)	Investment Returns
2012	\$ 359,300	\$ 359,300	-	\$ 40,159,830	0.89%	19.15%
2013	366,600	366,600	-	42,175,565	0.87%	12.41%
2014	279,200	279,200	-	43,130,733	0.65%	9.88%
2015	224,000	224,000	-	44,613,514	0.50%	-0.74%
2016	175,700	175,700	-	47,287,476	0.37%	10.30%
2017	200,300	200,300	-	50,422,592	0.40%	12.35%
2018	138,300	138,300	-	52,450,171	0.26%	8.53%
2019	119,738	119,738	-	55,847,242	0.21%	8.53%
2020	119,520	119,520	-	59,958,415	0.20%	12.77%
2021	164,150	164,150	-	59,590,422	0.28%	18.34%

Notes to Schedules:

Valuation date: Actuarial determined contribution is determined for the plan year that ends in the fiscal year.

Methods and assumptions used to determine contribution for 2021:

Actuarial cost method	Projected unit credit
Amortization method	Level dollar, open
Amortization period	30 Years
Asset valuation method	Market value of assets
Inflation	N/A
Healthcare cost trend rates	N/A
Salary increases	N/A
Investment rate of return	7.00% per year
Mortality table	Pri-2012 Total Dataset Headcount Weighted Mortality Table, projected Scale MP-2020
Retirement age	Rates vary by age from age 50 to 66

Other Information:

City Council approved the creation of the OPEB Liability Trust on September 8, 2008. Funding and inception of the plan began October 1, 2008.

Prior to 10/1/2010, the substantive plan provided that the City would increase its contribution amount up to two percent annually.

For the two years prior to 10/1/2010 there were no increases in the City's annual contribution amount. Effective 10/1/2010, the substantive plan was amended to provide that the City would not increase its contribution in future years.

Prior to 2017, mortality tables used were RP2014, combined mortality, updated/projected for current valuation period; RP2000, combined mortality, updated for valuation period; or RP2000, combined mortality, with no "collar adjustments."

COMBINING AND INDIVIDUAL
FUND STATEMENTS
AND SCHEDULES



LEWISVILLE

Deep Roots. Broad Wings. Bright Future.

MAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general obligation, and certificates of obligation principal, and interest indebtedness for general governmental resources.

DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

BUDGET (GAAP BASIS) AND ACTUAL

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Property and other taxes	\$ 14,168,995	\$ 14,168,995	\$ 14,716,948	\$ 547,953
Intergovernmental	3,522,844	3,522,844	3,547,963	25,119
Investment earnings	20,482	20,482	13,706	(6,776)
Miscellaneous	-	-	3,063	3,063
Total revenues	17,712,321	17,712,321	18,281,680	569,359
EXPENDITURES				
Debt service				
Principal	13,745,000	13,580,000	13,580,000	-
Interest and fiscal charges	4,611,200	4,676,273	4,675,523	750
Total expenditures	18,356,200	18,256,273	18,255,523	750
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(643,879)	(543,952)	26,157	570,109
Other financing sources (uses)				
Premium (discount) on issuance of bonds	-	188,487	188,487	-
Issuance of refunding bonds	-	1,690,000	1,690,000	-
Payment to refunding bond escrow agent	-	(1,850,748)	(1,850,747)	1
Total other financing sources (uses)	-	27,739	27,740	1
NET CHANGE IN FUND BALANCES	(643,879)	(516,213)	53,897	570,110
FUND BALANCES, beginning	3,694,099	3,694,099	3,694,099	-
FUND BALANCES, ending	\$ 3,050,220	\$ 3,177,886	\$ 3,747,996	\$ 570,110



LEWISVILLE

Deep Roots. Broad Wings. Bright Future.

NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally or otherwise restricted to expenditures for particular purposes. The City has fifteen Special Revenue Funds as follows:

HOTEL/MOTEL TAX FUND

To account for tax revenue collected as a percentage of gross receipts for all temporary room rentals in all hotel and motel establishments within the City. Funds are expended to promote tourism and culture in the City.

RECREATION ACTIVITY FUND

To account for revenues collected from recreation users for specific events. Funds are expended on costs associated with the specific events' operations.

PEG PROGRAMMING FUND

To account for Public, Education and Government (PEG) programming fees received by cable franchise entities used for capital costs associated with PEG production.

MUNICIPAL COURT TECHNOLOGY FUND

To account for Municipal Court fees assessed to finance the purchase of technological enhancements for Municipal Court.

MUNICIPAL COURT SECURITY FUND

To account for Municipal Court fees assessed to provide for court security.

JUVENILE CASE MANAGER FUND

To account for Municipal Court fees used to fund a portion of the juvenile case manager position.

LAW ENFORCEMENT OFFICER STANDARD AND EDUCATION (LEOSE) FUND

To account for grant revenue received from the Comptroller's Office exclusively for the training of police officers. Uses can include materials, classes, registration costs, etc.

WATERS RIDGE PUBLIC IMPROVEMENT DISTRICT (PID) FUND

To account for special revenue for an area-specific purpose. Funds are expended on costs associated with the specified improvements.

ASSET FORFEITURE – STATE FUND

To account for funds received under the Controlled Substances Act of the State of Texas with expenditures restricted to use solely in the investigation of any alleged violations of the criminal laws of the state and donations for the same purpose.

ASSET FORFEITURE – DEPARTMENT OF JUSTICE

To account for federally forfeited cash, property, proceeds, and any interest earned thereon received as part of the Federal Equitable Sharing Agreement between local law enforcement agencies and the Department of Justice for cooperating in investigations with respect to asset forfeiture and money laundering investigations and prosecutions.

NON-MAJOR GOVERNMENTAL FUNDS

JOSEY LANE PID ADMINISTRATIVE FUND

To account for special revenue for an area-specific purpose. Funds are expended on costs associated with the specified improvements.

ASSET FORFEITURE – DEPARTMENT OF TREASURY

To account for federally forfeited cash, property, proceeds, and any interest earned thereon received as part of the Federal Equitable Sharing Agreement between local law enforcement agencies and the Department of Treasury for cooperating in investigations with respect to asset forfeiture and money laundering investigations and prosecutions.

COMMUNITY ACTIVITIES AND TRAINING FUND

To account for revenues related to special events, sponsorships, certain naming rights, community contributions, as well as revenues and donations associated with police and fire training.

Additionally, three blended component units are included as Non-Major Governmental Funds:

LEWISVILLE CRIME CONTROL AND PREVENTION DISTRICT

To account for one-eighth cent sales tax revenues to fund crime control and prevention programs.

LEWISVILLE FIRE CONTROL, PREVENTION, AND EMERGENCY MEDICAL SERVICES DISTRICT

To account for one-eighth cent sales tax revenues to fund fire safety and emergency medical service programs.

LEWISVILLE LOCAL GOVERNMENT CORPORATION FUND

To account for assistance efforts in economic development initiatives.

Additionally, four capital project funds are included as Non-Major Governmental Funds:

TAX INCREMENT REINVESTMENT ZONE NUMBER 2

To account for and provide additional financing resources to pay for infrastructure costs to facilitate a mixed-use development project near the intersection of I-35E and SH-121.

TAX INCREMENT REINVESTMENT ZONE NUMBER 3

To account for and provide additional funding resources to pay for infrastructure costs to facilitate a mixed-use development project in Fresh Water Supply Districts 1G and 1H located in the Castle Hills ETJ.

TAX INCREMENT REINVESTMENT ZONE NUMBER 4

To account for and provide additional funding resources to pay for infrastructure costs and facilitate a mixed-use development project in an area bounded by I-35E, McGee Lane, and Kansas City Southern Railroad (The Northern Gateway).

JOSEY LANE PID CAPITAL PROJECTS FUND

To account for special revenue for an area-specific purpose. Funds are expended on costs associated with the specified improvements.

CITY OF LEWISVILLE, TEXAS
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
SEPTEMBER 30, 2021

	Special Revenue Funds			
	Hotel/Motel Tax Fund	Recreation Activity Fund	PEG Programming Fund	Municipal Court Technology Fund
ASSETS				
Cash	\$ 569,466	\$ 28,107	\$ 144,070	\$ 35,059
Investments	3,936,119	194,274	995,805	240,423
Receivables (net of allowances for uncollectibles)				
Taxes	-	-	-	-
Accounts	196,138	-	32,927	-
Interest	5,071	762	991	272
Prepaid items	309,971	-	-	1,106
Total assets	<u>\$ 5,016,765</u>	<u>\$ 223,143</u>	<u>\$ 1,173,793</u>	<u>\$ 276,860</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities				
Accounts and contracts payable	\$ 111,843	\$ 7,836	\$ 1,743	\$ -
Accrued liabilities	7,755	413	-	-
Deposits payable	-	-	-	-
Unearned revenue	30,300	-	-	-
Money held in escrow	-	-	-	-
Total liabilities	<u>149,898</u>	<u>8,249</u>	<u>1,743</u>	<u>-</u>
Deferred inflows of resources unavailable resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances				
Nonspendable	309,971	-	-	1,106
Restricted for other purposes				
Capital projects	-	-	-	-
Other purposes	4,556,896	-	1,172,050	275,754
Committed to other purposes	<u>-</u>	<u>214,894</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>4,866,867</u>	<u>214,894</u>	<u>1,172,050</u>	<u>276,860</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,016,765</u>	<u>\$ 223,143</u>	<u>\$ 1,173,793</u>	<u>\$ 276,860</u>

Special Revenue Funds					
Municipal Court Security Fund	Juvenile Case Manager Fund	LEOSE Fund	Waters Ridge PID Fund	Asset Forfeiture- State Fund	Asset Forfeiture- Dept of Justice Fund
\$ 17,291 119,515	\$ 23,355 161,432	\$ 4,302 29,739	\$ 33,995 234,974	\$ 140,099 98,121	\$ 9,902 68,440
-	-	-	-	-	-
-	-	-	-	54,929	-
118 414	160 -	30 -	233 -	- -	134 -
<u>\$ 137,338</u>	<u>\$ 184,947</u>	<u>\$ 34,071</u>	<u>\$ 269,202</u>	<u>\$ 293,149</u>	<u>\$ 78,476</u>
\$ 2,410	\$ -	\$ -	\$ -	\$ 119,399	\$ 11,427
-	856	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	221	-	-	-	-
<u>2,410</u>	<u>1,077</u>	<u>-</u>	<u>-</u>	<u>119,399</u>	<u>11,427</u>
-	-	-	-	-	-
-	-	-	-	-	-
414	-	-	-	-	-
-	-	-	-	-	-
134,514	183,870	34,071	269,202	173,750	67,049
-	-	-	-	-	-
<u>134,928</u>	<u>183,870</u>	<u>34,071</u>	<u>269,202</u>	<u>173,750</u>	<u>67,049</u>
<u>\$ 137,338</u>	<u>\$ 184,947</u>	<u>\$ 34,071</u>	<u>\$ 269,202</u>	<u>\$ 293,149</u>	<u>\$ 78,476</u>

CITY OF LEWISVILLE, TEXAS
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
SEPTEMBER 30, 2021

	Special Revenue Funds					
	Josey Lane PID Administrative Fund	Asset Forfeiture- Dept of Treasury Fund	Community Activities and Training Fund	Lewisville Crime Control and Prevention District	Lewisville Fire Control, Prevention, and Emergency Medical Services District	Lewisville Local Government Corporation
ASSETS						
Cash	\$ 6,782	\$ 48	\$ 105,152	\$ 580,623	\$ 579,993	\$ 14,966
Investments	46,874	333	726,808	4,013,239	4,008,887	103,442
Receivables (net of allowances for uncollectibles)						
Taxes	161	-	-	825,025	873,909	-
Accounts	-	-	75,000	-	-	-
Interest	-	-	456	4,130	6,109	103
Prepaid items	-	-	12,500	60,967	1,033	-
Total assets	\$ 53,817	\$ 381	\$ 919,916	\$ 5,483,984	\$ 5,469,931	\$ 118,511
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities						
Accounts and contracts payable	\$ 2,869	\$ -	\$ 6,772	\$ 18,422	\$ 2,373	\$ -
Accrued liabilities	-	-	298	32,194	74,241	-
Deposits payable	-	-	14,001	-	-	-
Unearned revenue	-	-	-	-	-	-
Money held in escrow	-	-	31,500	-	-	-
Total liabilities	2,869	-	52,571	50,616	76,614	-
Deferred inflows of resources unavailable resources	160	-	102,498	-	-	-
Total deferred inflows of resources	160	-	102,498	-	-	-
Fund balances						
Nonspendable	-	-	12,500	60,967	1,033	-
Restricted for other purposes						
Capital projects	-	-	-	-	-	-
Other purposes	50,788	381	-	5,372,401	5,392,284	-
Committed to other purposes	-	-	752,347	-	-	118,511
Total fund balances	50,788	381	764,847	5,433,368	5,393,317	118,511
Total liabilities, deferred inflows of resources, and fund balances	\$ 53,817	\$ 381	\$ 919,916	\$ 5,483,984	\$ 5,469,931	\$ 118,511

Capital Projects Funds				
Tax Increment Reinvestment Zone #2	Tax Increment Reinvestment Zone #3	Tax Increment Reinvestment Zone #4	Josey Lane PID CIP	Total Nonmajor Governmental Funds
\$ 157,560 1,089,050	\$ 36,125 249,693	\$ 11,141 77,007	\$ 7,668 53,002	\$ 2,505,704 16,447,177
-	-	-	2,108	1,701,203
-	-	-	-	358,994
1,082	248	76	433	20,408
-	-	-	-	385,991
\$ 1,247,692	\$ 286,066	\$ 88,224	\$ 63,211	\$ 21,419,477
\$ -	\$ -	\$ -	\$ -	\$ 285,094
-	-	-	-	115,757
-	-	-	-	14,001
-	-	-	-	30,300
-	-	-	-	31,721
-	-	-	-	476,873
-	-	-	2,108	104,766
-	-	-	2,108	104,766
-	-	-	-	385,991
1,247,692	286,066	88,224	61,103	1,683,085
-	-	-	-	17,683,010
-	-	-	-	1,085,752
1,247,692	286,066	88,224	61,103	20,837,838
\$ 1,247,692	\$ 286,066	\$ 88,224	\$ 63,211	\$ 21,419,477

CITY OF LEWISVILLE, TEXAS
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds			
	Hotel/Motel Tax Fund	Recreation Activity Fund	PEG Programming Fund	Municipal Court Technology Fund
REVENUES				
Property and other taxes	\$ 1,915,656	\$ -	\$ 194,296	\$ -
Intergovernmental	-	-	-	-
Recreation	-	162,356	-	-
Fines	-	-	-	52,579
Investment earnings	-	-	-	-
Contributions and donations	-	2,993	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>1,915,656</u>	<u>165,349</u>	<u>194,296</u>	<u>52,579</u>
EXPENDITURES				
Current				
General government	1,126,340	-	176,794	-
Culture and recreation	702,107	141,428	-	-
Public safety	-	-	-	38,693
Public & development services	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,828,447</u>	<u>141,428</u>	<u>176,794</u>	<u>38,693</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>87,209</u>	<u>23,921</u>	<u>17,502</u>	<u>13,886</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	21,813
Transfers out	(510,103)	(22,571)	(80,252)	-
Total other financing sources (uses)	<u>(510,103)</u>	<u>(22,571)</u>	<u>(80,252)</u>	<u>21,813</u>
NET CHANGES IN FUND BALANCES	<u>(422,894)</u>	<u>1,350</u>	<u>(62,750)</u>	<u>35,699</u>
FUND BALANCES, beginning	<u>5,289,761</u>	<u>213,544</u>	<u>1,234,800</u>	<u>241,161</u>
FUND BALANCES, ending	<u>\$ 4,866,867</u>	<u>\$ 214,894</u>	<u>\$ 1,172,050</u>	<u>\$ 276,860</u>

Special Revenue Funds

Municipal Court Security Fund	Juvenile Case Manager Fund	LEOSE Fund	Waters Ridge PID Fund	Asset Forfeiture- State Fund	Asset Forfeiture- Dept of Justice Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	10,760	-	38,503	13,053
-	-	-	-	-	-
62,300	65,583	-	-	-	-
163	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	47,975	-
62,463	65,583	10,760	-	86,478	13,053
-	-	-	50	-	-
-	-	-	-	-	-
15,889	66,930	8,547	-	39,162	77,578
-	-	-	-	-	-
-	-	-	-	-	-
15,889	66,930	8,547	50	39,162	77,578
46,574	(1,347)	2,213	(50)	47,316	(64,525)
-	-	-	-	-	-
(9,704)	-	-	-	-	-
(9,704)	-	-	-	-	-
36,870	(1,347)	2,213	(50)	47,316	(64,525)
98,058	185,217	31,858	269,252	126,434	131,574
\$ 134,928	\$ 183,870	\$ 34,071	\$ 269,202	\$ 173,750	\$ 67,049

CITY OF LEWISVILLE, TEXAS
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds					
	Josey Lane PID - Administrative Fund	Asset Forfeiture-Dept of Treasury Fund	Community Activities and Training Fund	Lewisville Crime Control and Prevention District	Lewisville Fire Control, Prevention, and Emergency Medical Services District	Lewisville Local Government Corporation
REVENUES						
Property and other taxes	\$ 42,208	\$ -	\$ -	\$ 4,912,850	\$ 5,134,308	\$ -
Intergovernmental	-	-	35,617	-	-	-
Recreation	-	-	163,229	-	-	-
Fines	-	-	-	-	-	-
Investment earnings	-	-	-	3,017	7,651	-
Contributions and donations	-	-	230,414	-	-	-
Miscellaneous	-	-	-	-	-	660
Total revenues	42,208	-	429,260	4,915,867	5,141,959	660
EXPENDITURES						
Current						
General government	18,116	-	-	73,476	59,666	19
Culture and recreation	-	-	396,341	-	-	-
Public safety	-	5,108	32,219	2,795,138	2,347,315	-
Public & development services	-	-	29,053	91,655	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	18,116	5,108	457,613	2,960,269	2,406,981	19
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	24,092	(5,108)	(28,353)	1,955,598	2,734,978	641
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	2,050	-	-	-
Transfers out	(10,141)	-	-	(80,000)	(122,027)	-
Total other financing sources (uses)	(10,141)	-	2,050	(80,000)	(122,027)	-
NET CHANGES IN FUND BALANCES	13,951	(5,108)	(26,303)	1,875,598	2,612,951	641
FUND BALANCES, beginning	36,837	5,489	791,150	3,557,770	2,780,366	117,870
FUND BALANCES, ending	\$ 50,788	\$ 381	\$ 764,847	\$ 5,433,368	\$ 5,393,317	\$ 118,511

Capital Projects Funds				
Tax Increment Reinvestment Zone #2	Tax Increment Reinvestment Zone #3	Tax Increment Reinvestment Zone #4	Josey Lane PID CIP	Total Nonmajor Governmental Funds
\$ 1,118,088	\$ 248,132	\$ 87,770	\$ 698,910	\$ 14,352,218
-	-	-	-	97,933
-	-	-	-	325,585
-	-	-	-	180,462
-	1,466	454	2,486	15,237
-	-	-	-	233,407
-	-	-	-	48,635
1,118,088	249,598	88,224	701,396	15,253,477
-	-	-	-	1,454,461
-	-	-	-	1,239,876
-	-	-	-	5,426,579
580,599	-	-	-	701,307
-	-	-	704,205	704,205
580,599	-	-	704,205	9,526,428
537,489	249,598	88,224	(2,809)	5,727,049
-	-	-	10,144	34,007
-	-	-	(80,640)	(915,438)
-	-	-	(70,496)	(881,431)
537,489	249,598	88,224	(73,305)	4,845,618
710,203	36,468	-	134,408	15,992,220
\$ 1,247,692	\$ 286,066	\$ 88,224	\$ 61,103	\$ 20,837,838

CITY OF LEWISVILLE, TEXAS
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT C-3

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Property and other taxes	\$ 1,808,983	\$ 1,293,220	\$ 1,915,656	\$ 622,436
Investment earnings	38,229	38,229	-	(38,229)
Total revenues	1,847,212	1,331,449	1,915,656	584,207
EXPENDITURES				
Current				
General government				
General government	1,105,038	958,449	1,126,340	(167,891)
Culture, parks, and recreation				
Parks and recreation	732,174	752,494	702,107	50,387
Total expenditures	1,837,212	1,710,943	1,828,447	(117,504)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	10,000	(379,494)	87,209	466,703
OTHER FINANCING SOURCES (USES)				
Transfers out	(260,000)	(396,922)	(510,103)	(113,181)
Total other financing sources (uses)	(260,000)	(396,922)	(510,103)	(113,181)
NET CHANGE IN FUND BALANCES	(250,000)	(776,416)	(422,894)	353,522
FUND BALANCES, beginning	5,289,761	5,289,761	5,289,761	-
FUND BALANCES, ending	\$ 5,039,761	\$ 4,513,345	\$ 4,866,867	\$ 353,522

CITY OF LEWISVILLE, TEXAS
RECREATION ACTIVITY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT C-4

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 308	\$ 308	\$ -	\$ (308)
Recreation	877,311	877,311	162,356	(714,955)
Investment earnings	1,460	2,160	-	(2,160)
Contributions and donations	2,200	2,200	2,993	793
Total revenues	881,279	881,979	165,349	(716,630)
EXPENDITURES				
Current				
Culture and recreation				
Parks and leisure services	808,393	785,937	141,428	644,509
Total expenditures	808,393	785,937	141,428	644,509
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	72,886	96,042	23,921	(72,121)
OTHER FINANCING SOURCES (USES)				
Transfers out	(2,200)	(24,656)	(22,571)	2,085
Total other financing sources (uses)	(2,200)	(24,656)	(22,571)	2,085
NET CHANGE IN FUND BALANCES	70,686	71,386	1,350	(70,036)
FUND BALANCES, beginning	213,544	213,544	213,544	-
FUND BALANCES, ending	\$ 284,230	\$ 284,930	\$ 214,894	\$ (70,036)

CITY OF LEWISVILLE, TEXAS
 PEG PROGRAMMING SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT C-5

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and other taxes	\$ 253,128	\$ 253,128	\$ 194,296	\$ (58,832)
Investment earnings	10,263	10,263	-	(10,263)
Total revenues	263,391	263,391	194,296	(69,095)
Expenditures				
Current				
General government				
Community relations/tourism	-	182,488	176,794	5,694
Capital outlay	180,000	72,732	-	72,732
Total expenditures	180,000	255,220	176,794	78,426
Excess (Deficiency) of Revenues Over (Under) Expenditures	83,391	8,171	17,502	9,331
OTHER FINANCING USES				
Transfers out	-	(80,252)	(80,252)	-
Total other financing uses	-	(80,252)	(80,252)	-
NET CHANGE IN FUND BALANCES	83,391	(72,081)	(62,750)	9,331
FUND BALANCES, beginning	1,234,800	1,234,800	1,234,800	-
FUND BALANCES, ending	\$ 1,318,191	\$ 1,162,719	\$ 1,172,050	\$ 9,331

CITY OF LEWISVILLE, TEXAS
MUNICIPAL COURT TECHNOLOGY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT C-6

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Fines	\$ 59,619	\$ 59,619	\$ 52,579	\$ (7,040)
Investment earnings	1,754	1,754	-	(1,754)
Total revenues	61,373	61,373	52,579	(8,794)
EXPENDITURES				
Current				
Public safety				
Municipal court	61,048	61,848	38,693	23,155
Total expenditures	61,048	61,848	38,693	23,155
OTHER FINANCING SOURCES (USES)				
Transfers in	-	21,813	21,813	-
Total other financing sources (uses)	-	21,813	21,813	-
NET CHANGE IN FUND BALANCES	325	21,338	35,699	14,361
FUND BALANCES, beginning	241,161	241,161	241,161	-
FUND BALANCES, ending	\$ 241,486	\$ 262,499	\$ 276,860	\$ 14,361

CITY OF LEWISVILLE, TEXAS
MUNICIPAL COURT SECURITY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT C-7

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Fines	\$ 42,889	\$ 61,038	\$ 62,300	\$ 1,262
Investment earnings	355	355	163	(192)
Total revenues	43,244	61,393	62,463	1,070
EXPENDITURES				
Current				
Public safety				
Municipal court	33,540	33,540	15,889	17,651
Total expenditures	33,540	33,540	15,889	17,651
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	9,704	27,853	46,574	18,721
OTHER FINANCING SOURCES (USES)				
Transfers out	(9,704)	(9,704)	(9,704)	-
Total other financing sources (uses)	(9,704)	(9,704)	(9,704)	-
NET CHANGE IN FUND BALANCES	-	18,149	36,870	18,721
FUND BALANCES, beginning	98,058	98,058	98,058	-
FUND BALANCES, ending	\$ 98,058	\$ 116,207	\$ 134,928	\$ 18,721

CITY OF LEWISVILLE, TEXAS
 JUVENILE CASE MANAGER SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT C-8

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Fines	\$ 75,329	\$ 75,329	\$ 65,583	\$ (9,746)
Investment earnings	1,380	1,380	-	(1,380)
Total revenues	76,709	76,709	65,583	(11,126)
EXPENDITURES				
Current:				
Public safety				
Municipal court	86,334	87,011	66,930	20,081
Total expenditures	86,334	87,011	66,930	20,081
NET CHANGE IN FUND BALANCES	(9,625)	(10,302)	(1,347)	8,955
FUND BALANCES, beginning	185,217	185,217	185,217	-
FUND BALANCES, ending	\$ 175,592	\$ 174,915	\$ 183,870	\$ 8,955

CITY OF LEWISVILLE, TEXAS
LAW ENFORCEMENT OFFICER STANDARDS AND EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Intergovernmental	\$ 11,338	\$ 11,338	\$ 10,760	\$ (578)
Investment earnings	177	177	-	(177)
Total revenues	11,515	11,515	10,760	(755)
EXPENDITURES				
Current				
Public safety				
Police	9,000	9,000	8,547	453
Total expenditures	9,000	9,000	8,547	453
NET CHANGES IN FUND BALANCES	2,515	2,515	2,213	(302)
FUND BALANCES, beginning	31,858	31,858	31,858	-
FUND BALANCES, ending	\$ 34,373	\$ 34,373	\$ 34,071	\$ (302)

WATERS RIDGE PUBLIC IMPROVEMENT DISTRICT SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Investment earnings	\$ 2,726	\$ 2,726	\$ -	\$ (2,726)
Total revenues	2,726	2,726	-	(2,726)
EXPENDITURES				
Current				
General government				
General government	15,000	15,000	50	14,950
Total expenditures	15,000	15,000	50	14,950
NET CHANGE IN FUND BALANCES	(12,274)	(12,274)	(50)	12,224
FUND BALANCES, beginning	269,252	269,252	269,252	-
FUND BALANCES, ending	\$ 256,978	\$ 256,978	\$ 269,202	\$ 12,224

ASSET FORFEITURE - STATE SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

BUDGET (GAAP BASIS) AND ACTUAL

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 33,011	\$ 33,011	\$ 38,503	\$ 5,492
Miscellaneous	1,000	1,000	47,975	46,975
Total revenues	34,011	34,011	86,478	52,467
EXPENDITURES				
Current				
Public safety				
Police	35,756	47,863	39,162	8,701
Total expenditures	35,756	47,863	39,162	8,701
Excess (Deficiency) of Revenues Over (Under)				
Expenditures	(1,745)	(13,852)	47,316	61,168
NET CHANGE IN FUND BALANCES	(1,745)	(13,852)	47,316	61,168
FUND BALANCES, beginning	126,434	126,434	126,434	-
FUND BALANCES, ending	\$ 124,689	\$ 112,582	\$ 173,750	\$ 61,168

ASSET FORFEITURE - DEPARTMENT OF JUSTICE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 113,615	\$ 113,615	\$ 13,053	\$ (100,562)
Investment earnings	2,537	2,537	-	(2,537)
Total revenues	116,152	116,152	13,053	(103,099)
EXPENDITURES				
Current				
Public safety				
Police	93,203	98,364	77,578	20,786
Total expenditures	93,203	98,364	77,578	20,786
Excess (Deficiency) of Revenues Over (Under) Expenditures	22,949	17,788	(64,525)	(82,313)
NET CHANGE IN FUND BALANCES	22,949	17,788	(64,525)	(82,313)
FUND BALANCES, beginning	131,574	131,574	131,574	-
FUND BALANCES, ending	\$ 154,523	\$ 149,362	\$ 67,049	\$ (82,313)

JOSEY LANE PID ADMINISTRATIVE SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

BUDGET (GAAP BASIS) AND ACTUAL

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property and other taxes	\$ 35,712	\$ 35,712	\$ 42,208	\$ 6,496
Investment earnings	1,571	1,571	-	(1,571)
Total revenues	37,283	37,283	42,208	4,925
EXPENDITURES				
Current				
General government				
General government	25,568	25,568	18,116	7,452
Total expenditures	25,568	25,568	18,116	7,452
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	11,715	11,715	24,092	12,377
OTHER FINANCING SOURCES (USES)				
Transfers out	(10,144)	(10,144)	(10,141)	3
Total other financing sources (uses)	(10,144)	(10,144)	(10,141)	3
NET CHANGE IN FUND BALANCES	1,571	1,571	13,951	12,380
FUND BALANCES, beginning	36,837	36,837	36,837	-
FUND BALANCES, ending	\$ 38,408	\$ 38,408	\$ 50,788	\$ 12,380

CITY OF LEWISVILLE, TEXAS
COMMUNITY ACTIVITIES AND TRAINING SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT C-14

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 93,780	\$ 34,717	\$ 35,617	\$ 900
Recreation	251,379	232,431	163,229	(69,202)
Investment earnings	4,094	4,094	-	(4,094)
Contributions and donations	287,437	287,437	230,414	(57,023)
Total revenues	636,690	558,679	429,260	(129,419)
EXPENDITURES				
Current				
Culture and recreation				
Parks and leisure services	462,077	169,401	103,296	66,105
Arts and cultural events	-	293,250	293,045	205
Public safety				
Police	5,700	2,700	475	2,225
Fire	-	31,744	31,744	-
Public & development services				
Development services	40,000	47,053	29,053	18,000
Total expenditures	507,777	544,148	457,613	86,535
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	128,913	14,531	(28,353)	(42,884)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	2,050	2,050
Total other financing sources (uses)	-	-	2,050	2,050
NET CHANGE IN FUND BALANCES	128,913	14,531	(26,303)	(40,834)
FUND BALANCES, beginning	791,150	791,150	791,150	-
FUND BALANCES, ending	\$ 920,063	\$ 805,681	\$ 764,847	\$ (40,834)

CITY OF LEWISVILLE, TEXAS
 LEWISVILLE CRIME CONTROL AND PREVENTION DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT C-15

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Property and other taxes	\$ 3,330,449	\$ 4,081,451	\$ 4,912,850	\$ 831,399
Investment earnings	26,448	26,448	3,017	(23,431)
Total revenues	3,356,897	4,107,899	4,915,867	807,968
EXPENDITURES				
Current				
General government				
Information technology services	106,894	106,894	73,476	33,418
Public safety				
Police	3,073,539	3,146,032	2,795,138	350,894
Public & development services				
Development services	96,464	97,188	91,655	5,533
Total expenditures	3,276,897	3,350,114	2,960,269	389,845
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	80,000	757,785	1,955,598	1,197,813
OTHER FINANCING SOURCES (USES)				
Transfers out	(80,000)	(80,000)	(80,000)	-
Total other financing sources (uses)	(80,000)	(80,000)	(80,000)	-
NET CHANGE IN FUND BALANCES	-	677,785	1,875,598	1,197,813
FUND BALANCES, beginning	3,557,770	3,557,770	3,557,770	-
FUND BALANCES, ending	\$ 3,557,770	\$ 4,235,555	\$ 5,433,368	\$ 1,197,813

LEWISVILLE FIRE CONTROL, PREVENTION AND EMERGENCY MEDICAL SERVICES DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Property and other taxes	\$ 3,541,735	\$ 4,286,547	\$ 5,134,308	\$ 847,761
Investment earnings	10,269	10,269	7,651	(2,618)
Total revenues	3,552,004	4,296,816	5,141,959	845,143
EXPENDITURES				
Current				
General government				
Information technology services	81,256	82,175	59,666	22,509
Public safety				
Fire	2,690,565	2,728,492	2,311,120	417,372
Emergency management	40,907	41,188	36,195	4,993
Capital outlay	-	40,329	-	40,329
Total expenditures	2,812,728	2,892,184	2,406,981	485,203
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	739,276	1,404,632	2,734,978	1,330,346
OTHER FINANCING SOURCES (USES)				
Transfers out	(60,000)	(122,027)	(122,027)	-
Total other financing sources (uses)	(60,000)	(122,027)	(122,027)	-
NET CHANGE IN FUND BALANCES	679,276	1,282,605	2,612,951	1,330,346
FUND BALANCES, beginning	2,780,366	2,780,366	2,780,366	-
FUND BALANCES, ending	\$ 3,459,642	\$ 4,062,971	\$ 5,393,317	\$ 1,330,346

LEWISVILLE TAX INCREMENT REINVESTMENT ZONE #2

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

BUDGET (GAAP BASIS) AND ACTUAL

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property and other taxes	\$ 1,350,005	\$ 1,081,793	\$ 1,118,088	\$ 36,295
Investment earnings	5,502	5,502	-	(5,502)
Total revenues	1,355,507	1,087,295	1,118,088	30,793
EXPENDITURES				
Current				
Public & development services				
Development services	854,501	854,501	580,599	273,902
Total expenditures	854,501	854,501	580,599	273,902
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	501,006	232,794	537,489	304,695
NET CHANGE IN FUND BALANCES	501,006	232,794	537,489	304,695
FUND BALANCES, beginning	710,203	710,203	710,203	-
FUND BALANCES, ending	\$ 1,211,209	\$ 942,997	\$ 1,247,692	\$ 304,695

LEWISVILLE TAX INCREMENT REINVESTMENT ZONE #3

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

BUDGET (GAAP BASIS) AND ACTUAL

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property and other taxes	\$ -	\$ 248,132	\$ 248,132	\$ -
Investment earnings	-	705	1,466	761
Total revenues	-	248,837	249,598	761
 NET CHANGE IN FUND BALANCES	-	248,837	249,598	761
 FUND BALANCES, beginning	36,468	36,468	36,468	-
 FUND BALANCES, ending	<u>\$ 36,468</u>	<u>\$ 285,305</u>	<u>\$ 286,066</u>	<u>\$ 761</u>

LEWISVILLE TAX INCREMENT REINVESTMENT ZONE #4

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

BUDGET (GAAP BASIS) AND ACTUAL

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Property and other taxes	\$ -	\$ 87,771	\$ 87,770	\$ (1)
Investment earnings	-	220	454	234
Total revenues	-	87,991	88,224	233
NET CHANGE IN FUND BALANCES	-	87,991	88,224	233
FUND BALANCES, beginning	-	-	-	-
FUND BALANCES, ending	\$ -	\$ 87,991	\$ 88,224	\$ 233

INTERNAL SERVICE FUNDS

Internal Service funds are used to account for the financing of goods or services provided by one department to other departments within the City, on a user charge basis.

MAINTENANCE AND REPLACEMENT FUND

To provide for fleet maintenance services for City departments and account for the purchase of vehicles, major equipment, computers, and servers for the City. Departments pay monthly charges to provide the funds for future replacement of these capital assets, as well as reimburse fund for current fleet repairs and maintenance and certain technology services.

SELF-INSURANCE RISK FUND

To account for the funds accumulated for defined risk of workers' compensation, unemployment and liability/property casualty programs. Revenues are from premiums charged to departments, and funds are disbursed accordingly to program expenses such as claim payments, administrative costs and reinsurance premiums.

HEALTH BENEFIT TRUST

To account for the funds accumulated from premium charges to departments and employees for health and dental coverage programs. Expenses include claim payments, administrative costs, and reinsurance premiums.

CITY OF LEWISVILLE, TEXAS
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
SEPTEMBER 30, 2021

EXHIBIT D-1

	Maintenance and Replacement Fund	Self-Insurance Risk Fund	Health Benefit Trust Fund	Total Internal Service Funds
ASSETS				
Current assets				
Cash	\$ 695,187	\$ 786,395	\$ 1,646,788	\$ 3,128,370
Investments	4,805,098	5,262,729	8,942,603	19,010,430
Receivables (net of allowance for uncollectibles)				
Accounts	93,075	-	17,979	111,054
Interest receivable	4,766	5,266	9,172	19,204
Other	-	-	215,000	215,000
Due from other funds	-	-	452	452
Inventory of supplies, at cost	192,963	-	-	192,963
Prepaid items	16,197	152,864	18,087	187,148
Total current assets	5,807,286	6,207,254	10,850,081	22,864,621
Noncurrent assets				
Capital assets				
Other improvements	-	440,026	-	440,026
Machinery and equipment	4,099,185	352,813	-	4,451,998
Motor vehicles	22,753,930	-	-	22,753,930
Less accumulated depreciation	(21,609,636)	(597,005)	-	(22,206,641)
Total noncurrent assets	5,243,479	195,834	-	5,439,313
Total assets	11,050,765	6,403,088	10,850,081	28,303,934
LIABILITIES				
Current liabilities				
Current liabilities payable from restricted assets				
Accounts payable	369,814	13,952	13,904	397,670
Incurred but not reported claim reserve	-	788,201	875,921	1,664,122
Accrued liabilities	9,002	-	3,389	12,391
Compensated absences	41,650	-	-	41,650
Total current liabilities	420,466	802,153	893,214	2,115,833
Noncurrent liabilities				
Compensated absences	27,398	-	-	27,398
Total noncurrent liabilities	27,398	-	-	27,398
Total liabilities	447,864	802,153	893,214	2,143,231
NET POSITION				
Net investment in capital assets	5,243,479	195,834	-	5,439,313
Unrestricted	5,359,422	5,405,101	9,956,867	20,721,390
Total net position	\$ 10,602,901	\$ 5,600,935	\$ 9,956,867	\$ 26,160,703

CITY OF LEWISVILLE, TEXAS
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

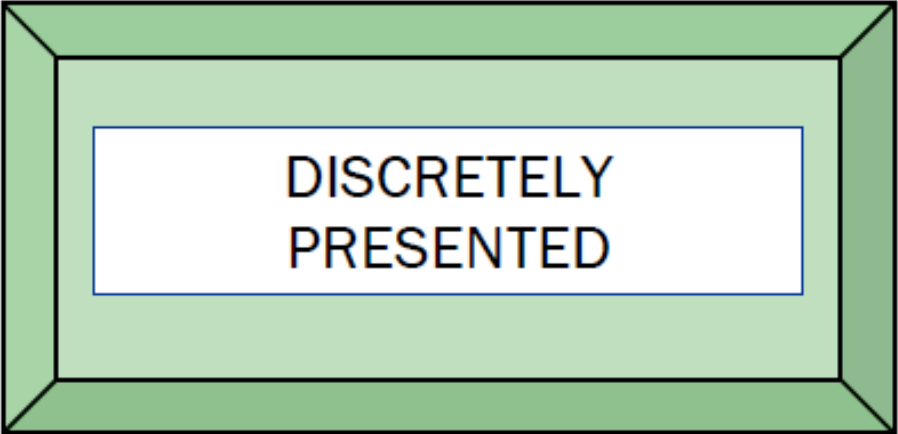
EXHIBIT D-2

	Maintenance and Replacement Fund	Self-Insurance Risk Fund	Health Benefit Trust Fund	Total Internal Service Funds
OPERATING REVENUES				
Charges for sales and services	\$ 3,801,139	\$ 2,062,415	\$ 13,781,948	\$ 19,645,502
Miscellaneous	5,918	4,668	691	11,277
Total operating revenues	3,807,057	2,067,083	13,782,639	19,656,779
OPERATING EXPENSES				
Cost of sales and services, net of reimbursements	546,303	1,822,120	10,795,538	13,163,961
Personal services and administrative	830,682	217,125	745,303	1,793,110
Depreciation	1,914,068	43,324	-	1,957,392
Total operating expenses	3,291,053	2,082,569	11,540,841	16,914,463
Operating income (loss)	516,004	(15,486)	2,241,798	2,742,316
NONOPERATING REVENUES (EXPENSES)				
Investment earnings	428	3,087	22,816	26,331
Gain on disposal of capital assets	174,701	-	-	174,701
Total nonoperating revenues (expenses)	175,129	3,087	22,816	201,032
Income (loss) before transfers and contributions	691,133	(12,399)	2,264,614	2,943,348
TRANSFERS AND CAPITAL CONTRIBUTIONS				
Transfers in	328,210	1,000,000	-	1,328,210
Transfers out	(2,655,000)	-	-	(2,655,000)
Total transfers and capital contributions	(2,326,790)	1,000,000	-	(1,326,790)
CHANGE IN NET POSITION	(1,635,657)	987,601	2,264,614	1,616,558
NET POSITION, beginning	12,238,558	4,613,334	7,692,253	24,544,145
NET POSITION, ending	\$ 10,602,901	\$ 5,600,935	\$ 9,956,867	\$ 26,160,703

CITY OF LEWISVILLE, TEXAS
INTERNAL SERVICE FUNDS
COMBINING STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT D-3

	Maintenance and Replacement Fund	Self- Insurance Risk Fund	Health Benefit Trust Fund	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from transactions with other funds	\$ 3,731,328	\$ 2,067,745	\$ 13,606,167	\$ 19,405,240
Cash paid to employees for services	(852,417)	-	-	(852,417)
Cash paid for goods and services	(308,811)	(2,149,094)	(3,553,793)	(6,011,698)
Cash paid for claims	-	(3,639)	(7,825,486)	(7,829,125)
Cash received for miscellaneous items	5,918	4,668	691	11,277
Net cash provided by (used in) operating activities	2,576,018	(80,320)	2,227,579	4,723,277
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers out to other funds	(2,326,790)	-	-	(2,326,790)
Transfers in from other funds	-	1,000,000	-	1,000,000
Net cash provided by (used in) noncapital financing activities	(2,326,790)	1,000,000	-	(1,326,790)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	(1,944,269)	-	-	(1,944,269)
Proceeds from the sale of equipment	174,701	-	-	174,701
Net cash used in capital and related financing activities	(1,769,568)	-	-	(1,769,568)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investments	(5,111,979)	(5,598,838)	(9,513,731)	(20,224,548)
Proceeds from sale and maturities of investments	7,119,173	5,286,388	8,320,617	20,726,178
Interest received	428	3,087	22,816	26,331
Net cash provided by (used in) investing activities	2,007,622	(309,363)	(1,170,298)	527,961
NET INCREASE IN CASH	487,282	610,317	1,057,281	2,154,880
CASH, beginning of year	207,905	176,078	589,507	973,490
CASH, end of year	\$ 695,187	\$ 786,395	\$ 1,646,788	\$ 3,128,370
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
Operating income (loss)	\$ 516,004	\$ (15,486)	\$ 2,241,798	\$ 2,742,316
Adjustments to reconcile operating income (loss) to net cash provided by used in operating activities				
Depreciation	1,914,068	43,324	-	1,957,392
Change in assets and liabilities				
(Increase) decrease in accounts receivable	(83,763)	5,330	(175,328)	(253,761)
(Increase) decrease in inventory	(19,535)	-	-	(19,535)
(Increase) decrease in prepaid expenses	6,309	(139,815)	35,074	(98,432)
Increase (decrease) in accounts and claims payable	250,718	26,327	130,527	407,572
Increase (decrease) in accrued liabilities	(8,522)	-	(4,040)	(12,562)
Increase (decrease) in compensated absences	(13,213)	-	-	(13,213)
Increase (decrease) in due to other funds	13,952	-	(452)	13,500
Total adjustments	2,060,014	(64,834)	(14,219)	1,980,961
Net cash provided by (used in) operating activities	\$ 2,576,018	\$ (80,320)	\$ 2,227,579	\$ 4,723,277
NON CASH INVESTING AND FINANCING ACTIVITIES				
Increase (decrease) in fair value of investments	(39,688)	(29,863)	(47,432)	(116,983)



DISCRETELY
PRESENTED



LEWISVILLE

Deep Roots. Broad Wings. Bright Future.

DISCRETELY PRESENTED COMPONENT UNITS

LEWISVILLE HOUSING FINANCE CORPORATION

To account for certain housing needs within the City of Lewisville. There is no separate presentation in this section for this component unit due to no perspective differences from schedules already presented.

LEWISVILLE INDUSTRIAL DEVELOPMENT AUTHORITY, INC

To account for certain financial participation by the Authority in commercial development projects. There is no separate presentation in this section for this component unit due to no perspective differences from schedules already presented.

TAX INCREMENT REINVESTMENT ZONE NUMBER 1

To account for and provide additional financing resources to enhance the redevelopment of the Old Town area of the City.

LEWISVILLE PARKS AND LIBRARY DEVELOPMENT CORPORATION

To account for one-quarter cent sales tax revenues to fund public parks, recreation, and library projects and operations.

CITY OF LEWISVILLE, TEXAS
 LEWISVILLE PARKS AND LIBRARY DEVELOPMENT CORPORATION
 BALANCE SHEET
 SEPTEMBER 30, 2021

EXHIBIT E-1

	Lewisville Parks and Library Development Corporation
ASSETS	
Cash	\$ 1,639,727
Investments	11,333,713
Receivables	1,747,566
Prepaid items	16,412
Total assets	14,737,418
LIABILITIES	
Accounts and contracts payable	422,973
Accrued liabilities	23,094
Total liabilities	446,067
FUND BALANCE	
Unassigned	14,291,351
Total fund balance	14,291,351
Total liabilities and fund balance	\$ 14,737,418

CITY OF LEWISVILLE, TEXAS
LEWISVILLE PARKS AND LIBRARY DEVELOPMENT CORPORATION
RECONCILIATION OF FUND BALANCE TO NET POSITION
AS OF SEPTEMBER 30, 2021

EXHIBIT E-2

Total fund balance - Lewisville Parks and Library Development Corporation	\$ 14,291,351
Amounts reported in the Statement of Net Position are different because:	
Long-term liabilities, including notes payable, are not due and payable in the current period and therefore are not reported in the fund financial statements.	(14,855,348)
Accrued interest payable does not require the use of current financial resources; therefore, it is not reported as a liability in governmental funds.	(78,142)
Deferred inflows, (\$221,440), and outflows, \$171,856, of resources associated with net pension liability are not reported on governmental funds. This amount is the net effect of the deferred inflows and outflows of resources.	<u>(49,584)</u>
NET POSITION (DEFICIT) OF LEWISVILLE PARKS AND LIBRARY DEVELOPMENT CORPORATION	\$ <u>(691,723)</u>

CITY OF LEWISVILLE, TEXAS
 LEWISVILLE PARKS AND LIBRARY DEVELOPMENT CORPORATION
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE
 FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT E-3

	Lewisville Parks and Library Development Corporation
REVENUES	
Taxes	
General sales and use taxes	\$ 10,242,976
Charges for service	164,430
Other revenues	10
Total revenues	10,407,416
EXPENDITURES	
Current	
Culture and recreation	3,626,439
Principal	2,185,000
Interest and other fiscal charges	669,963
Capital outlay	5,755,630
Total expenditures	12,237,032
Net Change in Fund Balance	(1,829,616)
Fund balance, beginning of year	16,120,967
Fund balance, end of year	\$ 14,291,351

CITY OF LEWISVILLE, TEXAS
 LEWISVILLE PARKS AND LIBRARY DEVELOPMENT CORPORATION
 RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT E-4

Net change in fund balances - Lewisville Parks and Library Development Corporation \$ (1,829,616)

Amounts reported for component units in the statement of activities
 are different because:

The issuance of long term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities. This amount (bond principal payments of \$2,185,000 and \$11,206 change in accrued interest) is the net of these differences in the treatment of long term debt and related items.

2,196,206

Current year changes in the long term liability for compensated absences do not require the use of current financial resources; therefore, are not reported as expenditures in governmental funds.

13,190

Current year changes in the long term liability for net pension benefit obligations do not require the use of current financial resources; therefore, are not reported as expenditures in the governmental funds. The amount represents the difference between current year pension expense (\$99,883) and contributions (\$184,015) made after the measurement date.

84,132

**CHANGE IN NET POSITION OF LEWISVILLE PARKS AND
 LIBRARY DEVELOPMENT CORPORATION**

\$ 463,912

CITY OF LEWISVILLE, TEXAS
TAX INCREMENT REINVESTMENT ZONE 1 (OLD TOWN)
BALANCE SHEET
SEPTEMBER 30, 2021

EXHIBIT E-5

	Tax Increment Reinvestment Zone 1 (Old Town)
ASSETS	
Cash	\$ 198,368
Investments	1,371,110
Receivables	<u>1,370</u>
Total assets	<u><u>1,570,848</u></u>
LIABILITIES	
Accounts and contracts payable	<u>32,068</u>
Total liabilities	<u>32,068</u>
FUND BALANCE	
Restricted	<u>1,538,780</u>
Total fund balance	<u>1,538,780</u>
Total liabilities and fund balance	<u><u>\$ 1,570,848</u></u>

CITY OF LEWISVILLE, TEXAS
TAX INCREMENT REINVESTMENT ZONE 1 (OLD TOWN)
RECONCILIATION OF FUND BALANCE TO NET POSITION
SEPTEMBER 30, 2021

EXHIBIT E-6

Total fund balance - Tax Increment Reinvestment Zone 1 (Old Town)	\$ 1,538,780
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Amounts reported in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources
and therefore are not reported as assets in governmental funds.

6,291,019

Accrued interest payable does not require the use of current
financial resources; therefore, it is not reported as a liability in governmental funds.

(26,406)

Long-term liabilities, including bonds payable, are not due and payable in the current
period and therefore are not reported in the fund financial statements.

(4,225,000)

NET POSITION OF TAX INCREMENT REINVESTMENT ZONE 1 (OLD TOWN)

\$ 3,578,393

CITY OF LEWISVILLE, TEXAS
TAX INCREMENT REINVESTMENT ZONE 1 (OLD TOWN)
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT E-7

	Tax Increment Reinvestment Zone 1 (Old Town)
REVENUES	
Taxes	
Property taxes	\$ 1,104,570
Total revenues	<u>1,104,570</u>
EXPENDITURES	
Culture and recreation	
Debt service	2,095
Principal	470,000
Interest and other fiscal charges	223,000
Capital outlay	<u>512,022</u>
Total expenditures	<u>1,207,117</u>
Net Change in Fund Balance	(102,547)
Fund balance, beginning of year	<u>1,641,327</u>
Fund balance, end of year	<u><u>\$ 1,538,780</u></u>

CITY OF LEWISVILLE, TEXAS
TAX INCREMENT REINVESTMENT ZONE 1 (OLD TOWN)
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

EXHIBIT E-8

Net change in fund balances - Tax Increment Reinvestment Zone 1 (Old Town)	\$	(102,547)
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Amounts reported for component unit funds in the statement of activities
are different because:

The issuance of long term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities. This amount (bond principal payments of \$470,000 plus \$2,939 change in accrued interest) is the effect of these differences in the treatment of long term debt and related items.		472,939
--	--	---------

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Dispositions of capital assets decrease net assets. Capital outlay increased net position \$512,022 for the current fiscal year.		512,022
--	--	---------

Depreciation expense on capital assets is reported in the government-wide statement of activities and changes in net position, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditures in the governmental funds.		(215,704)
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CHANGE IN NET POSITION OF TAX INCREMENT REINVESTMENT ZONE 1 (OLD TOWN)	\$	<u>666,710</u>
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LEWISVILLE

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STATISTICAL
SECTION



LEWISVILLE

Deep Roots. Broad Wings. Bright Future.

STATISTICAL SECTION

This part of the City of Lewisville's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Table
Financial Trends <i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	1-4
Revenue Capacity <i>These schedules contain information to help the reader assess the government's most significant local revenue source, property and sales</i>	5-11
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	12-16
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	17-18
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it</i>	19-21

CITY OF LEWISVILLE, TEXAS
NET POSITION BY COMPONENT
Last Ten Fiscal Years (accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2012	2013	2014	2015
Governmental activities				
Net investment in capital assets	\$ 298,329,672	\$ 314,990,028	\$ 265,767,485	\$ 290,955,249
Restricted	1,012,020	10,755,866	63,693,205	55,416,109
Unrestricted	59,368,657	33,848,899	49,679,277	29,709,258
Total governmental activities net position	<u>\$ 358,710,349</u>	<u>\$ 359,594,793</u>	<u>\$ 379,139,967</u>	<u>\$ 376,080,616</u>
Business-type activities				
Net investment in capital assets	\$ 181,437,600	\$ 186,611,050	\$ 193,138,892	\$ 203,627,543
Restricted	1,975,308	1,688,303	1,805,958	6,277,950
Unrestricted	35,270,129	35,383,205	34,648,469	26,912,182
Total business-type activities	<u>\$ 218,683,037</u>	<u>\$ 223,682,558</u>	<u>\$ 229,593,319</u>	<u>\$ 236,817,675</u>
Primary government				
Net investment in capital assets	\$ 479,767,272	\$ 501,601,078	\$ 458,906,377	\$ 494,582,792
Restricted	2,987,328	12,444,169	65,499,163	61,694,059
Unrestricted	94,638,786	69,232,104	84,327,746	56,621,440
Total primary government	<u>\$ 577,393,386</u>	<u>\$ 583,277,351</u>	<u>\$ 608,733,286</u>	<u>\$ 612,898,291</u>

Source: Annual Comprehensive Financial Reports

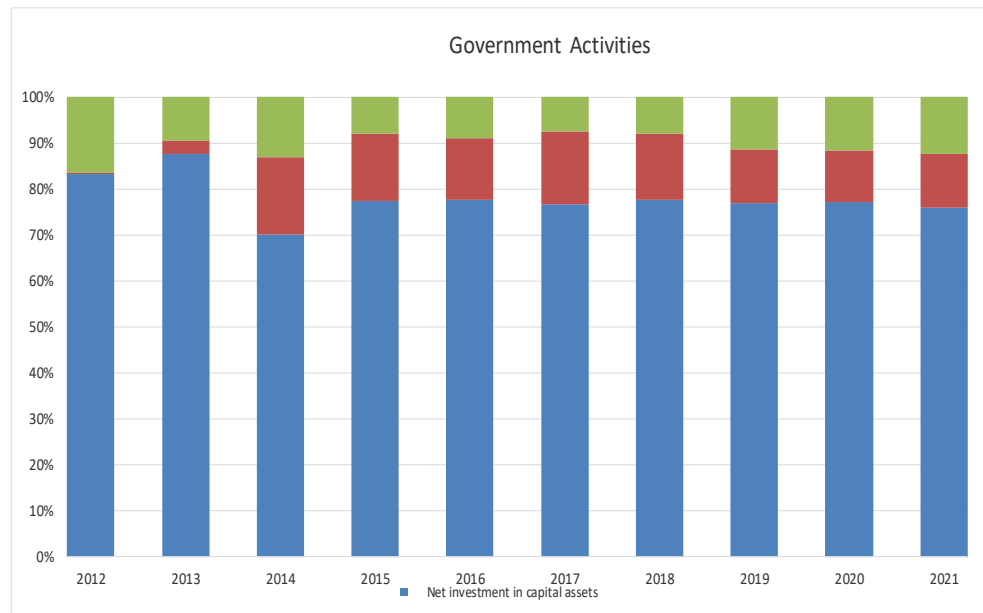
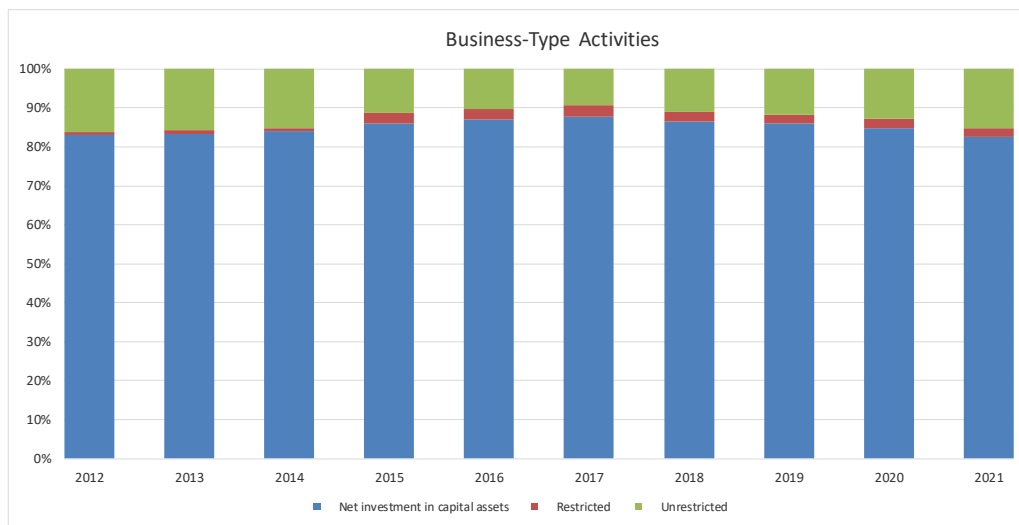


TABLE-1

Fiscal Year					
2016	2017	2018	2019	2020	2021
\$ 313,408,098	\$ 331,724,740	\$ 351,840,695	\$ 363,168,314	\$ 384,032,933	\$ 414,439,687
54,396,250	68,827,719	64,111,952	55,561,159	56,383,726	63,767,668
35,771,493	32,005,406	36,554,520	53,355,459	57,864,954	67,028,424
<u>\$ 403,575,841</u>	<u>\$ 432,557,865</u>	<u>\$ 452,507,167</u>	<u>\$ 472,084,932</u>	<u>\$ 498,281,613</u>	<u>\$ 545,235,779</u>
\$ 216,339,053	\$ 222,703,569	\$ 237,299,149	\$ 252,635,546	\$ 263,152,417	\$ 270,339,884
6,528,158	7,316,115	6,710,407	6,647,801	7,100,948	7,326,864
25,770,201	23,634,126	30,579,568	34,642,747	39,757,105	49,779,411
<u>\$ 248,637,412</u>	<u>\$ 253,653,810</u>	<u>\$ 274,589,124</u>	<u>\$ 293,926,094</u>	<u>\$ 310,010,470</u>	<u>\$ 327,446,159</u>
\$ 529,747,151	\$ 554,428,309	\$ 589,139,844	\$ 615,803,860	\$ 647,185,350	\$ 684,779,571
60,924,408	76,143,834	70,822,359	62,208,960	63,484,674	71,094,532
61,541,694	55,639,532	67,134,088	87,998,206	97,622,059	116,807,835
<u>\$ 652,213,253</u>	<u>\$ 686,211,675</u>	<u>\$ 727,096,291</u>	<u>\$ 766,011,026</u>	<u>\$ 808,292,083</u>	<u>\$ 872,681,938</u>



CITY OF LEWISVILLE, TEXAS
CHANGES IN NET POSITION
Last Ten Fiscal Years (accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2012	2013	2014	2015
Expenses				
Governmental activities				
General government	\$ 11,987,014	\$ 13,005,019	\$ 14,937,012	\$ 14,889,822
Culture, parks and recreation	9,487,780	9,377,831	9,453,483	10,590,147
Public safety	39,275,855	40,983,264	42,102,487	43,314,229
Public & development services	25,527,286	25,089,041	26,636,252	24,838,325
Interest on long-term debt	2,666,807	2,602,891	3,929,397	4,630,523
Total governmental activities expenses	88,944,742	91,058,046	97,058,631	98,263,046
Business-type activities				
Water and sewer	22,170,962	22,238,910	23,374,088	23,966,776
Stormwater	N/A	N/A	N/A	N/A
Total business-type activities expenses	22,170,962	22,238,910	23,374,088	23,966,776
Total primary government expenses	111,115,704	113,296,956	120,432,719	122,229,822
Program Revenues				
Governmental activities				
Charges for services				
General government	3,447,957	3,383,721	3,430,722	4,078,959
Culture, parks & recreation	1,615,228	1,558,232	1,602,387	1,511,452
Public safety	5,390,583	6,021,116	6,626,569	6,426,736
Public & development services	1,512,075	2,161,083	2,164,718	2,719,160
Operating grants and contributions	2,517,289	2,415,909	3,439,677	2,112,550
Capital grants and contributions	15,090,545	4,745,018	23,980,160	17,073,948
Total governmental activities program revenues	29,573,677	20,285,079	41,244,233	33,922,805
Business-type activities				
Charges for services				
Water and sewer	28,375,842	27,797,951	27,164,770	26,928,510
Stormwater	N/A	N/A	N/A	N/A
Capital grants and contributions	4,254,018	2,851,893	6,316,430	10,094,171
Total business-type activities program revenues	32,629,860	30,649,844	33,481,200	37,022,681
Total primary government program revenues	62,203,537	50,934,923	74,725,433	70,945,486
Net (Expense)/Revenue				
Governmental activities	(59,371,065)	(70,772,967)	(55,814,398)	(64,340,241)
Business-type activities	10,458,898	8,410,934	10,107,112	13,055,905
Total primary government net expense	\$ (48,912,167)	\$ (62,362,033)	\$ (45,707,286)	\$ (51,284,336)

TABLE-2
(Continued)

Fiscal Year					
2016	2017	2018	2019	2020	2021
\$ 16,558,383	\$ 19,373,580	\$ 20,036,407	\$ 26,035,465	\$ 27,588,471	\$ 21,569,128
11,595,165	12,290,135	14,001,134	11,787,717	12,067,736	11,778,483
48,023,020	51,065,140	54,104,824	57,524,595	55,252,917	59,224,979
24,054,096	26,561,696	29,576,155	26,275,108	24,728,427	20,472,172
3,007,969	3,201,522	3,194,723	4,602,955	3,885,943	4,439,899
103,238,633	112,492,073	120,913,243	126,225,840	123,523,494	117,484,661
25,719,450	27,727,921	30,205,347	29,550,735	28,122,390	28,966,190
N/A	N/A	38,908	150,112	413,077	1,074,152
25,719,450	27,727,921	30,244,255	29,700,847	28,535,467	30,040,342
128,958,083	140,219,994	151,157,498	155,926,687	152,058,961	147,525,003
4,552,123	5,602,107	4,606,589	3,851,605	2,874,759	2,791,751
1,694,567	1,879,756	2,013,091	2,738,902	2,335,511	2,857,014
7,051,806	7,529,350	7,842,011	8,051,294	7,749,811	8,265,005
2,804,823	3,127,996	3,902,532	3,896,785	3,777,494	4,884,402
2,459,898	4,291,331	2,640,360	4,177,873	13,461,383	17,727,042
27,519,322	26,620,718	24,196,775	14,901,234	6,700,099	5,014,951
46,082,539	49,051,258	45,201,358	37,617,693	36,899,057	41,540,165
29,392,347	30,566,320	34,013,015	33,836,347	34,956,969	37,712,074
N/A	N/A	2,997,263	3,909,847	3,814,952	4,342,671
11,561,859	5,592,092	16,055,699	13,342,157	8,779,221	10,210,855
40,954,206	36,158,412	53,065,977	51,088,351	47,551,142	52,265,600
87,036,745	85,209,670	98,267,335	88,706,044	84,450,199	93,805,765
(57,156,094)	(63,440,815)	(75,711,885)	(88,608,147)	(86,624,437)	(75,944,496)
15,234,756	8,430,491	22,821,722	21,387,504	19,015,675	22,225,258
\$ (41,921,338)	\$ (55,010,324)	\$ (52,890,163)	\$ (67,220,643)	\$ (67,608,762)	\$ (53,719,238)

CITY OF LEWISVILLE, TEXAS
 CHANGES IN NET POSITION
 Last Ten Fiscal Years (accrual basis of accounting)
 (Unaudited)

	Fiscal Year			
	2012	2013	2014	2015
General Revenues and Other Changes in Net Position				
Governmental activities				
Taxes				
Property taxes	\$ 28,739,963	\$ 29,579,363	\$ 31,441,081	\$ 33,283,968
Sales taxes	22,666,950	27,451,139	29,361,613	31,362,273
Other taxes	1,011,328	1,200,502	1,180,980	463,773
Franchise taxes	5,436,197	5,814,797	6,222,722	7,079,783
Hotel motel taxes	1,960,910	2,065,363	2,196,565	2,423,662
Penalties and interest	228,746	154,905	153,196	177,235
Investment earnings	365,045	210,934	371,766	828,823
Gain (loss) on disposal of assets	8,525	3,477	4,750	103,233
Miscellaneous	396,641	1,441,416	1,240,197	1,034,439
Transfers	3,985,048	3,735,515	3,814,737	3,743,920
Total governmental activities	64,799,353	71,657,411	75,987,607	80,501,109
Business-type activities				
Investment earnings	286,958	120,530	173,481	372,587
Miscellaneous	25,893	203,572	19,195	11,673
Transfers	(3,985,048)	(3,735,515)	(3,814,737)	(3,743,920)
Total business-type activities	(3,672,197)	(3,411,413)	(3,622,061)	(3,359,660)
Total primary government	61,127,156	68,245,998	72,365,546	77,141,449
Change in Net Position				
Governmental activities	5,428,288	884,444	20,173,209	16,160,868
Business-type activities	6,786,701	4,999,521	6,485,051	9,696,245
Total primary government	\$ 12,214,989	\$ 5,883,965	\$ 26,658,260	\$ 25,857,113

Note: The City created a Stormwater utility enterprise fund with operations beginning January 1, 2018.

Source: Annual Comprehensive Financial Reports

TABLE-2
(Continued)

Fiscal Year					
2016	2017	2018	2019	2020	2021
\$ 35,736,489	\$ 38,990,482	\$ 42,539,829	\$ 45,945,364	\$ 51,068,432	\$ 54,432,099
33,215,415	35,730,891	37,738,693	40,338,971	41,721,024	50,976,490
436,866	958,170	960,267	1,064,061	1,016,109	1,128,783
6,852,201	6,999,960	7,006,296	6,789,508	6,171,707	6,119,383
2,667,652	2,595,730	2,547,031	2,517,783	1,655,180	1,915,656
148,661	208,671	210,555	208,502	282,239	254,740
805,331	1,132,897	1,286,333	6,220,905	3,835,985	218,390
18,323	77,614	72,325	-	1,569,950	366,501
900,434	1,801,022	1,785,812	532,239	793,825	1,851,881
3,869,947	3,927,402	2,295,423	4,568,579	4,706,667	4,924,536
84,651,319	92,422,839	96,442,564	108,185,912	112,821,118	122,188,459
361,953	464,857	425,390	2,448,787	1,742,631	101,752
92,975	48,452	62,030	69,258	32,737	33,215
(3,869,947)	(3,927,402)	(2,295,423)	(4,568,579)	(4,706,667)	(4,924,536)
(3,415,019)	(3,414,093)	(1,808,003)	(2,050,534)	(2,931,299)	(4,789,569)
81,236,300	89,008,746	94,634,561	106,135,378	109,889,819	117,398,890
27,495,225	28,982,024	20,730,679	19,577,765	26,196,681	46,243,963
11,819,737	5,016,398	21,013,719	19,336,970	16,084,376	17,435,689
\$ 39,314,962	\$ 33,998,422	\$ 41,744,398	\$ 38,914,735	\$ 42,281,057	\$ 63,679,652

CITY OF LEWISVILLE, TEXAS
FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years (modified accrual basis of accounting)
(Unaudited)

	Fiscal Year			
	2012	2013	2014	2015
General fund				
Nonspendable	\$ 234,127	\$ 381,982	\$ 427,988	\$ 211,453
Assigned	222,738	538,290	927,749	942,033
Unassigned	30,615,982	30,571,006	30,287,824	36,088,467
Total general fund	<u>\$ 31,072,847</u>	<u>\$ 31,491,278</u>	<u>\$ 31,643,561</u>	<u>\$ 37,241,953</u>
All other governmental funds				
Nonspendable	\$ 2,518,104	\$ 2,265,652	\$ 4,036,362	\$ 1,776,221
Restricted	31,447,210	43,011,859	54,997,056	45,884,953
Committed	6,812,474	7,065,074	5,783,255	3,356,630
Assigned	6,985,090	7,166,018	6,515,177	1,461,128
Unassigned	-	-	-	-
Total all other governmental funds	<u>\$ 47,762,878</u>	<u>\$ 59,508,603</u>	<u>\$ 71,331,850</u>	<u>\$ 52,478,932</u>

Source: Annual Comprehensive Financial Reports

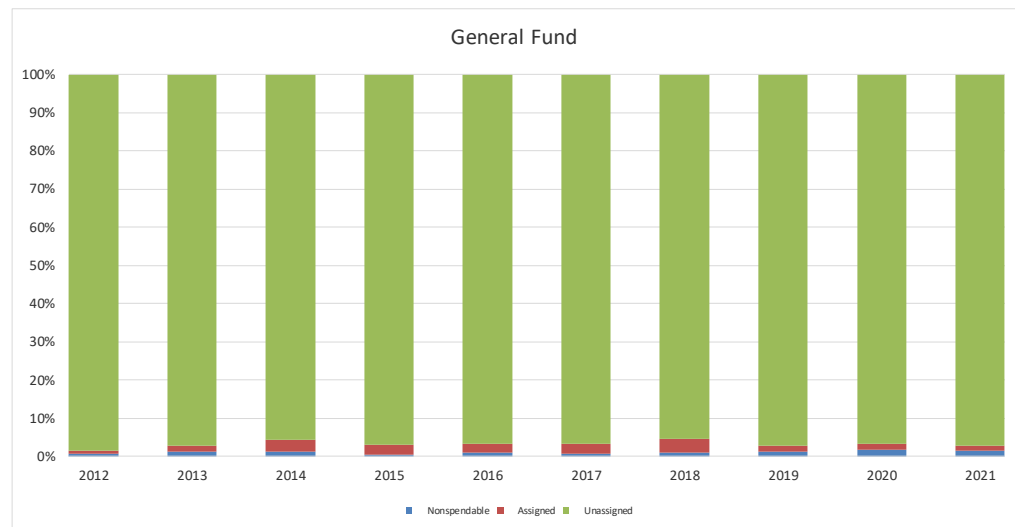
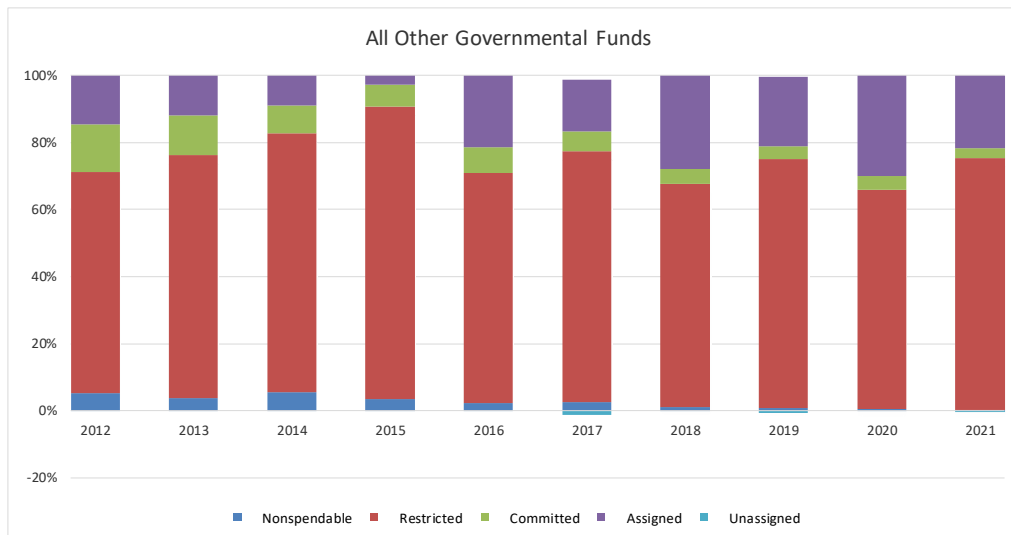


TABLE 3

Fiscal Year					
2016	2017	2018	2019	2020	2021
\$ 419,587	\$ 263,615	\$ 387,350	\$ 451,650	\$ 727,697	\$ 771,319
870,323	1,054,236	1,283,685	626,159	625,552	625,552
36,616,542	38,970,279	34,946,844	35,634,844	39,458,391	46,122,974
<u>\$ 37,906,452</u>	<u>\$ 40,288,130</u>	<u>\$ 36,617,879</u>	<u>\$ 36,712,653</u>	<u>\$ 40,811,640</u>	<u>\$ 47,519,845</u>
\$ 1,537,789	\$ 2,493,293	\$ 1,100,317	\$ 887,531	\$ 629,958	\$ 477,837
46,215,549	70,068,470	60,188,608	94,195,574	73,475,873	108,907,221
5,149,000	5,671,550	4,128,849	4,766,661	4,549,703	4,519,058
14,338,843	14,270,967	25,229,008	26,159,201	33,684,504	31,561,498
-	(1,268,648)	-	(662,927)	-	(30,097)
<u>\$ 67,241,181</u>	<u>\$ 91,235,632</u>	<u>\$ 90,646,782</u>	<u>\$ 125,346,040</u>	<u>\$ 112,340,038</u>	<u>\$ 145,435,517</u>



CITY OF LEWISVILLE, TEXAS
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
 Last Ten Fiscal Years (modified accrual basis of accounting)
 (Unaudited)

	Fiscal Year			
	2012	2013	2014	2015
Revenues				
Property and other taxes	\$ 60,070,877	\$ 66,279,731	\$ 70,528,793	\$ 74,842,866
Licenses and permits	1,741,153	2,375,771	2,344,395	2,928,356
Charges for services	5,680,893	6,051,283	6,228,323	7,276,968
Recreation	1,448,853	1,380,911	1,392,858	1,350,039
Fines	2,874,525	2,954,961	3,184,227	3,133,365
Intergovernmental	1,481,591	1,672,221	1,314,512	6,458,088
Investment earnings	365,043	1,771,288	3,283,200	736,610
Contributions and donations	10,100,624	1,434,519	22,204,576	860,304
Miscellaneous	1,880,771	2,258,538	3,229,624	1,137,665
Total revenues	<u>85,644,330</u>	<u>86,179,223</u>	<u>113,710,508</u>	<u>98,724,261</u>
Expenditures				
General government	9,933,848	10,350,058	11,770,289	10,224,337
Culture and recreation	6,318,868	6,288,988	6,486,894	7,561,819
Public safety	36,816,688	39,487,803	41,217,380	42,290,390
Public & development services	9,687,620	10,596,633	11,113,045	11,365,485
Stormwater/environment/sustainability	-	-	-	-
Capital outlay	23,658,611	16,208,343	23,663,670	33,388,870
Debit service:				
Principal	6,325,000	5,410,000	7,130,000	7,425,000
Interest and fiscal charges	2,405,624	3,143,454	4,106,105	4,829,415
Total expenditures	<u>95,146,259</u>	<u>91,485,279</u>	<u>105,487,383</u>	<u>117,085,316</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,501,929)</u>	<u>(5,306,056)</u>	<u>8,223,125</u>	<u>(18,361,055)</u>
Other financing sources (uses)				
Transfers in	8,778,083	11,323,247	11,891,798	13,104,729
Transfers out	(4,072,035)	(7,587,732)	(8,144,143)	(8,269,213)
Issuance of refunding bonds	16,490,000	12,455,000	-	21,085,000
Issuance of general obligation bonds and tax notes	9,260,000	-	-	-
Proceeds from certificates of obligation	-	-	-	-
Payments to refunding bond escrow agent	(16,969,925)	-	-	(23,235,107)
Premium (discount) on issuance of bonds and tax notes	1,240,780	1,276,220	-	2,421,120
Proceeds from sale of assets	8,525	3,477	4,750	-
Contributions from other sources	920,000	-	-	-
Total other financing sources (uses)	<u>15,655,428</u>	<u>17,470,212</u>	<u>3,752,405</u>	<u>5,106,529</u>
Net change in fund balances	<u>\$ 6,153,499</u>	<u>\$ 12,164,156</u>	<u>\$ 11,975,530</u>	<u>\$ (13,254,526)</u>
Debt service as a percentage of noncapital expenditures	10.3%	11.8%	12.1%	12.4%

Notes: Debt service percentage is based on noncapital expenditures to the extent of capital outlay capitalized for the government-wide statement of net position. See Exhibit 5 of for further information.

Source: Annual Comprehensive Financial Reports

TABLE 4

Fiscal Year						
2016	2017	2018	2019	2020	2021	
\$ 79,009,378	\$ 85,426,387	\$ 91,067,582	\$ 96,757,185	\$ 101,703,166	\$ 114,982,140	
3,069,656	3,042,943	3,793,635	3,328,993	2,953,562	4,019,133	
8,331,143	10,321,007	6,501,755	7,032,848	16,146,358	12,991,496	
1,559,490	1,748,978	9,472,266	9,708,396	9,245,695	9,711,659	
3,180,513	2,867,754	1,874,972	2,598,763	2,210,070	2,731,779	
17,776,341	9,778,081	2,982,997	2,906,281	2,377,804	2,544,920	
731,407	1,031,702	1,171,883	5,736,576	3,400,286	192,058	
9,806,224	23,215,076	14,568,064	8,561,992	3,725,164	233,407	
918,752	1,878,639	1,858,137	548,625	2,363,775	2,308,015	
124,382,904	139,310,567	133,291,291	137,179,659	144,125,880	149,714,607	
11,185,958	13,567,967	13,776,300	16,554,808	20,427,827	15,148,561	
7,908,411	8,888,282	8,808,323	9,450,097	10,079,803	10,075,053	
44,332,936	48,212,481	51,178,324	56,847,312	53,035,801	61,088,395	
12,110,108	14,949,216	14,203,659	14,851,601	15,029,703	14,800,049	
-	-	-	12,224	-	-	
39,527,888	31,808,968	39,288,558	52,417,832	42,137,413	39,409,111	
9,345,000	11,135,000	10,510,000	11,680,000	12,010,000	13,580,000	
3,510,370	3,699,485	3,783,655	5,366,812	4,839,648	5,321,024	
127,920,671	132,261,399	141,548,819	167,180,686	157,560,195	159,422,193	
(3,537,767)	7,049,168	(8,257,528)	(30,001,027)	(13,434,315)	(9,707,586)	
31,607,222	19,817,589	26,114,167	18,791,329	21,363,642	24,355,109	
(27,837,275)	(16,090,187)	(22,115,740)	(13,922,750)	(16,836,342)	(18,103,783)	
9,905,000	-	-	2,605,000	-	1,690,000	
14,065,000	14,365,000	-	55,300,000	-	39,180,000	
-	-	-	-	-	-	
(10,873,240)	-	-	(2,846,172)	-	(1,850,747)	
2,097,808	1,234,559	-	4,867,652	-	3,530,488	
-	-	-	-	-	-	
-	-	-	-	-	-	
18,964,515	19,326,961	3,998,427	64,795,059	4,527,300	48,801,067	
\$ 15,426,748	\$ 26,376,129	\$ (4,259,101)	\$ 34,794,032	\$ (8,907,015)	\$ 39,093,481	
13.1%	15.6%	12.7%	12.4%	14.0%	16.0%	

CITY OF LEWISVILLE, TEXAS
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 Last Ten Fiscal Years (accrual basis of accounting)
 (Unaudited)

TABLE 5

Fiscal Year	Estimated Market Value		Less: Tax-Exempt Property	Less: Property Under Freeze	Less: TIRZ Zones Property	Total Taxable Assessed Value	Total Direct Tax Rate
	Real Property	Personal Property & Other					
2012	6,314,259,228	1,355,266,675	1,121,735,174	205,892,126	70,665,418	6,271,233,185	0.440210
2013	6,484,331,621	1,469,479,781	1,187,401,591	209,556,944	85,932,250	6,470,920,617	0.440210
2014	6,742,100,070	1,649,766,503	1,193,916,347	229,099,134	94,339,896	6,874,511,196	0.440210
2015	7,329,750,382	1,768,965,589	1,296,887,842	269,159,098	149,276,548	7,383,392,483	0.436086
2016	8,043,353,586	1,778,602,630	1,364,067,579	319,823,068	180,305,408	7,957,760,161	0.436086
2017	8,846,461,398	1,730,490,506	1,423,804,504	385,641,080	224,299,938	8,543,206,382	0.436086
2018	9,637,498,052	2,016,407,611	1,609,965,975	460,633,639	230,993,395	9,352,312,654	0.436086
2019	10,574,959,997	1,981,848,443	1,551,691,782	553,033,278	249,261,791	10,202,821,589	0.436086
2020	11,656,026,503	2,410,873,202	1,938,769,348	644,619,348	314,421,003	11,169,090,006	0.443301
2021	12,284,495,875	2,615,381,859	2,101,730,326	705,308,791	342,094,587	11,750,744,030	0.443301

Source: Denton Central Appraisal District, Certified Valuations

CITY OF LEWISVILLE, TEXAS
DIRECT AND OVERLAPPING PROPERTY TAX RATES
(per \$100 of assessed value)
Last Ten Fiscal Years
(Unaudited)

TABLE 6

Fiscal Year	City Direct Rates			Overlapping Rates		
	Operating/ General Rate	General Obligation Debt Service	Total Direct	Lewisville Independent School District	Denton County	Total Direct & Overlapping Rates
2012	0.322890	0.117320	0.440210	1.4260	0.277357	2.143567
2013	0.322890	0.117320	0.440210	1.4530	0.282867	2.176077
2014	0.322890	0.117320	0.440210	1.4770	0.284914	2.202124
2015	0.318766	0.117320	0.436086	1.4770	0.272200	2.185286
2016	0.318766	0.117320	0.436086	1.4767	0.262000	2.174786
2017	0.318766	0.117320	0.436086	1.4200	0.248409	2.104495
2018	0.318766	0.117320	0.436086	1.4075	0.237812	2.081398
2019	0.313766	0.122320	0.436086	1.4075	0.225574	2.069160
2020	0.320981	0.122320	0.443301	1.3375	0.225278	2.006079
2021	0.320981	0.122320	0.443301	1.3473	0.224985	2.015586

Source: City of Lewisville, Denton County Tax Assessor

CITY OF LEWISVILLE, TEXAS
 PRINCIPAL PROPERTY TAXPAYERS
 CURRENT YEAR AND NINE YEARS AGO
 (Unaudited)

TABLE 7

2021			2012		
Taxpayer	Taxable Assessed Valuation	Percentage of Total City Taxable Assessed Value	Taxpayer	Taxable Assessed Valuation	Percentage of Total City Taxable Assessed Value
BMF IV TX Chapel Hill LLC	\$ 152,074,354	1.30%	Vista Ridge Joint Venture	\$ 71,396,541	1.14%
DFW Lewisville Partners GP ETAL	102,563,837	0.87%	Verizon Southwest	52,235,300	0.83%
Sysco Food Services of Dallas LP	91,623,882	0.78%	SYSCO Food Services of Dallas LP	51,811,362	0.83%
Digital Lewisville LLC	91,500,000	0.78%	TIC Lago Vista LP etal	49,433,261	0.79%
Teachers Insurance Annuity Assoc	79,500,000	0.68%	BREOF Convergence LP	48,441,705	0.77%
Madera ROE Inestors SPE LLC ETAL	79,418,224	0.68%	Teachers Insurance Annuity Association	39,801,806	0.63%
TLF Logistics II Lakepointe Crossings LLC	75,064,512	0.64%	Columbia Medical Center Lewisville	36,413,420	0.58%
Bedrock Holdings II (Dallas) LLC	74,000,000	0.63%	GRE Vista Ridge LP	35,562,991	0.57%
Ericsson Inc	71,964,210	0.61%	KIR Lewisville LP P/S	34,661,371	0.55%
Dream/Pauls Tallows LLC	65,000,000	0.55%	DFW Lewisville Partners Group	32,590,759	0.52%
TOTAL	\$ 882,709,019	7.52%	TOTAL	\$ 452,348,516	7.21%

Source: Denton Central Appraisal District

CITY OF LEWISVILLE, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
(Last Ten Fiscal Years)
(Unaudited)

TABLE 8

Fiscal Year	Taxes Levied Within the Fiscal Year of the Levy	Adjustments to Levy in Subsequent Years	Adjusted Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
				Amount	Percentage of Fiscal Year Levy		Amount	Percentage of Adjusted Levy
2012	28,925,178	79,191	29,004,369	28,814,980	99.62%	172,781	28,987,761	99.94%
2013	29,949,696	(14,486)	29,935,210	29,838,761	99.63%	81,552	29,920,313	99.95%
2014	31,844,644	16,562	31,861,206	31,726,584	99.63%	113,877	31,840,461	99.93%
2015	33,934,554	63,209	33,997,763	33,814,067	99.64%	154,820	33,968,887	99.92%
2016	36,424,245	16,754	36,440,999	36,315,756	99.70%	92,665	36,408,420	99.91%
2017	39,698,686	(17,440)	39,681,246	39,562,788	99.66%	79,955	39,642,744	99.90%
2018	43,567,412	(91,758)	43,475,654	43,428,608	99.68%	(7,344)	43,421,264	99.87%
2019	47,173,526	(54,779)	47,118,747	46,893,515	99.41%	162,214	47,055,729	99.87%
2020	52,575,183	(342,507)	52,232,676	52,022,326	98.95%	76,519	52,098,845	99.74%
2021	55,061,453	-	55,061,453	54,644,118	99.24%	-	54,644,118	99.24%

Source: Denton County Appraisal District and Denton County Tax Office

CITY OF LEWISVILLE, TEXAS
GROSS SALES BY CATEGORY
Last Ten Calendar Years
(Unaudited)

	Calendar Year			
	2012	2013	2014	2015
Construction	\$521,804,800	\$583,295,010	\$638,610,746	\$721,442,040
Manufacturing	876,625,971	914,284,411	1,060,349,818	984,708,724
Transportation, Warehousing	818,329,058	511,874,252	357,156,412	403,302,932
Wholesale Trade	1,041,654,476	975,236,076	1,005,749,248	1,049,885,511
Retail Trade	2,111,473,213	2,183,666,702	2,479,427,763	2,549,423,928
Finance, Insurance and Information	69,075,343	66,652,294	82,460,855	92,862,599
Real Estate, Rental and Leasing	35,585,520	41,154,276	57,758,763	65,197,168
Professional, Scientific and Technical Services	288,679,219	412,722,141	321,552,179	229,837,409
Admin, Support, Waste Mgmt, Remediation Services	178,166,862	178,468,571	206,552,443	233,397,011
Educational Services	7,194,735	6,649,409	4,957,465	5,913,426
Health Care and Social Assistance	35,890,987	35,015,715	61,111,630	69,231,424
Arts, Entertainment and Recreation	30,244,591	34,052,488	39,959,914	41,368,183
Accommodation and Food Services	242,533,721	258,035,281	256,135,797	266,726,875
Other Services	195,709,795	149,266,942	181,844,589	144,140,302
Other, including industries with less than four entities	64,611,945	64,288,526	68,075,878	57,717,235
Total	<u>\$6,517,580,236</u>	<u>\$6,414,662,094</u>	<u>\$6,821,703,500</u>	<u>\$6,915,154,767</u>
City direct sales tax rate	1.50%	1.50%	1.50%	1.50%

Notes:

The Comptroller's Office is prohibited from releasing information as to the amount of sales of particular taxpayers in the State of Texas. The Other category above represents those North American Industry Classification System (NAICS) categories with fewer than four (4) taxpayers in an industry and industries with small gross sales. Among the industries included in the Other category are Agriculture, Forestry, Fishing, Hunting, Mining, Quarrying, Oil and Gas Extraction, Utilities, Management of Companies & Enterprises and Public Administration.

Source: Texas Comptroller of Public Accounts, quarterly historical reports of gross sales.

TABLE 9

Calendar Year					
2016	2017	2018	2019	2020	2021
\$958,021,075	\$1,345,455,738	\$2,174,501,503	\$1,765,995,366	\$1,568,568,448	\$2,617,743,954
1,188,505,567	1,240,169,182	1,292,229,503	1,274,217,582	1,059,630,721	1,525,129,883
431,732,599	514,836,288	392,463,571	340,952,342	349,331,039	370,206,665
928,390,616	1,058,117,835	1,261,880,404	1,551,818,657	2,112,601,889	2,079,697,856
2,276,916,379	2,354,009,159	2,395,092,525	2,355,615,774	2,357,476,582	2,898,179,188
100,758,318	116,746,685	150,236,756	145,130,369	74,587,231	63,709,394
72,394,606	72,978,054	69,902,709	81,723,882	89,328,185	81,685,856
281,636,407	360,172,058	371,583,834	336,491,165	323,721,628	357,065,810
243,358,095	229,202,038	232,023,205	272,209,357	270,880,819	342,638,127
8,681,973	5,283,801	5,078,836	7,434,204	4,115,443	2,489,185
84,018,177	96,689,420	52,626,424	32,154,832	46,826,222	52,512,545
42,843,935	42,278,161	45,582,439	45,894,954	37,356,198	38,301,277
270,904,668	269,785,969	284,245,517	291,236,977	268,791,924	330,497,721
183,781,639	198,728,456	206,091,988	164,314,701	490,551,484	402,943,717
59,768,651	62,309,468	69,408,966	69,305,137	71,698,323	82,903,038
<u>\$7,131,712,705</u>	<u>\$7,966,762,312</u>	<u>\$9,002,948,180</u>	<u>\$8,734,495,299</u>	<u>\$9,125,466,136</u>	<u>\$11,245,704,216</u>
1.50%	1.50%	1.50%	1.50%	1.50%	1.50%

CITY OF LEWISVILLE, TEXAS
DIRECT AND OVERLAPPING SALES TAX RATES
Last Ten Fiscal Years
(Unaudited)

TABLE 10

Fiscal Year	City Direct Rates				Overlapping Rates	Total Direct & Overlapping Rates
	General Fund	Parks and Library Development Corporation	Crime Control and Prevention District	Fire Control, Prevention, and Emergency Medical Services District	Denton Co. Transit Authority	
2012	1.00%	0.25%	0.13%	0.13%	0.50%	2.00%
2013	1.00%	0.25%	0.125%	0.125%	0.50%	2.00%
2014	1.00%	0.25%	0.125%	0.125%	0.50%	2.00%
2015	1.00%	0.25%	0.125%	0.125%	0.50%	2.00%
2016	1.00%	0.25%	0.125%	0.125%	0.50%	2.00%
2017	1.00%	0.25%	0.125%	0.125%	0.50%	2.00%
2018	1.00%	0.25%	0.125%	0.125%	0.50%	2.00%
2019	1.00%	0.25%	0.125%	0.125%	0.50%	2.00%
2020	1.00%	0.25%	0.125%	0.125%	0.50%	2.00%
2021	1.00%	0.25%	0.125%	0.125%	0.50%	2.00%

Source: Texas Comptroller of Public Accounts



LEWISVILLE

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CITY OF LEWISVILLE, TEXAS
 PRINCIPAL SALES TAX PAYERS
 Current Year and Nine Years Ago
 (Unaudited)

Calendar Year 2021

Industry	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
OTHER	7,939	9.29%	\$ 6,353,076	12.10%
All Other General Merchandise Stores	410	0.48%	3,982,359	7.59%
Telephone Apparatus Manufacturing	55	0.06%	2,728,373	5.20%
Full-Service Restaurants	1,530	1.79%	1,807,092	3.44%
Electronic Shopping and Mail-Order Houses	8,007	9.37%	1,679,286	3.20%
Limited-Service Restaurants	1,132	1.32%	1,578,788	3.01%
Payroll Services	134	0.16%	1,300,142	2.48%
Department Stores	159	0.19%	1,283,541	2.44%
Electric Power Distribution	567	0.66%	1,134,686	2.16%
Home Centers	58	0.07%	1,121,786	2.14%
Total	19,991	23.39%	\$ 22,969,129	43.76%

Notes: The Comptroller's Office is prohibited from releasing information as to the amounts of sales or use tax paid by a particular taxpayer in the State of Texas. Therefore, the categories presented above are intended to provide alternative information regarding the sources of the City's sales tax revenue. The OTHER category above represents those NAICS classifications with fewer than four (4) taxpayers in a classification. In order to keep the identify of these taxpayers confidential, classifications with fewer than four (4) taxpayers are combined as "OTHER" and represented together as one classification.

Source: Texas Comptroller of Public Accounts

TABLE 11

Calendar Year 2012				
Industry	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
OTHER	831	9.46%	\$ 2,897,843	10.96%
Discount Department Stores	9	0.10%	1,791,024	6.77%
Full-Service Restaurants	152	1.73%	1,436,521	5.43%
Department Stores (except Discount Department Stores)	20	0.23%	1,233,771	4.66%
Limited-Service Restaurants	113	1.29%	847,806	3.21%
Electric Power Distribution	45	0.51%	826,338	3.12%
Wireless Telecommunications carriers (except satellite)	57	0.65%	716,220	2.71%
Radio, Television, and Other Electronics Stores	43	0.49%	582,431	2.20%
Home Centers	4	0.05%	522,929	1.98%
Electronic Parts and Equipment, Not Elsewhere	10	0.11%	490,189	1.85%
Total	1,284	14.62%	\$ 11,345,072	42.89%

CITY OF LEWISVILLE, TEXAS
 COMBINED SCHEDULE OF BONDS
 SEPTEMBER 30, 2021
 (Unaudited)

Issue	Interest		Date		Annual Serial	
	Rates	Payment Dates	Issued	Maturity	Payments	
General Obligation Bonds-						
Series 2012 Refunding & Improvement	3.00 - 4.00	02/15 & 08/15	05/15/12	02/15/2028	890,000	- 2,685,000
Series 2013	1.50 - 5.00	02/15 & 08/15	05/15/13	02/15/2029	680,000	- 1,055,000
Series 2015 Refunding	2.00 - 5.00	02/15 & 08/15	07/15/15	02/15/2032	595,000	- 2,565,000
Series 2016 Refunding & Improvement	2.00 - 5.00	02/15 & 08/15	06/01/16	02/15/2032	195,000	- 3,015,000
Series 2016 Tax Notes	2.00 - 5.00	02/15 & 08/15	06/01/16	02/15/2023	355,000	- 2,080,000
Series 2017	3.00 - 4.00	02/15 & 08/15	01/15/17	02/15/2033	445,000	- 1,300,000
Series 2018 Refunding & Improvement	3.00 - 5.00	02/15 & 08/15	09/01/18	02/15/2034	2,410,000	- 3,710,000
Series 2019	3.00 - 4.00	02/15 & 08/15	07/15/19	02/15/2035	550,000	- 905,000
Series 2020	2.00 - 5.00	02/15 & 08/15	10/01/20	02/15/2036	315,000	- 3,420,000
Series 2021	2.00 - 4.00	02/15 & 08/15	05/01/21	02/15/2037	465,000	- 855,000
Total General Obligation Bonds						
Certificates of Obligation-						
Series 2021	1.50 - 4.50	02/15 & 08/15	05/01/21	02/15/2041	440,000	- 2,870,000
Total Certificates of Obligation						
Revenue Bonds-						
Series 2012 Refunding & Improvement	2.25 - 4.00	02/15 & 08/15	05/15/12	02/15/2028	245,000	- 595,000
Series 2013	1.50 - 5.00	02/15 & 08/15	05/15/13	02/15/2029	275,000	- 430,000
Series 2015 Refunding & Improvement	2.00 - 5.00	02/15 & 08/15	07/15/15	02/15/2031	465,000	- 1,250,000
Series 2016 Refunding & Improvement	2.00 - 5.00	02/15 & 08/15	06/01/16	02/15/2032	305,000	- 1,150,000
Series 2017 Refunding & Improvement	3.00 - 5.00	02/15 & 08/15	01/15/17	02/15/2033	260,000	- 1,265,000
Series 2018	4.00 - 4.00	02/15 & 08/15	09/01/18	02/15/2033	400,000	- 625,000
Series 2019	3.00 - 4.00	02/15 & 08/15	07/15/19	02/15/2035	525,000	- 815,000
Series 2020	2.00 - 5.00	02/15 & 08/15	10/01/20	02/15/2036	325,000	- 925,000
Series 2021	2.00 - 4.00	02/15 & 08/15	05/01/21	02/15/2037	735,000	- 1,390,000
Total Revenue Bonds						
Total Bonds Payable						

NC = Non-Callable
 CC = Currently Callable

TABLE 12

Requirements Fiscal Year Ended September 30, 2021						Original Option Date
Bonds						
Principal Issued	Retired/ Defeased	Principal Outstanding	Principal	Interest		
\$ 25,750,000	\$ 15,270,000	\$ 10,480,000	\$ 2,160,000	\$ 347,550	02/15/22	
12,455,000	5,240,000	7,215,000	790,000	289,906	02/15/23	
21,085,000	7,260,000	13,825,000	1,525,000	604,875	02/15/25	
15,300,000	9,945,000	5,355,000	1,610,000	149,500	02/15/26	
8,670,000	7,955,000	715,000	355,000	10,750	NC	
14,365,000	2,450,000	11,915,000	520,000	466,200	02/15/27	
47,170,000	7,080,000	40,090,000	2,450,000	1,678,488	02/15/28	
10,735,000	1,090,000	9,645,000	-	306,600	02/15/28	
13,380,000	3,420,000	9,960,000	315,000	352,125	02/15/29	
11,200,000	-	11,200,000	465,000	403,553	02/15/30	
<u>180,110,000</u>	<u>59,710,000</u>	<u>120,400,000</u>	<u>10,190,000</u>	<u>4,609,547</u>		
<u>16,290,000</u>	<u>-</u>	<u>16,290,000</u>	<u>2,870,000</u>	<u>506,775</u>	02/15/30	
<u>16,290,000</u>	<u>-</u>	<u>16,290,000</u>	<u>2,870,000</u>	<u>506,775</u>		
5,925,000	3,960,000	1,965,000	260,000	51,744	02/15/22	
5,205,000	2,275,000	2,930,000	315,000	124,538	02/15/23	
11,750,000	6,065,000	5,685,000	760,000	197,069	02/15/25	
10,880,000	3,550,000	7,330,000	1,040,000	295,600	02/15/26	
11,025,000	3,130,000	7,895,000	1,100,000	305,410	02/15/27	
7,270,000	1,165,000	6,105,000	405,000	236,100	02/15/28	
9,925,000	1,065,000	8,860,000	-	278,350	02/15/28	
11,745,000	325,000	11,420,000	590,000	344,700	02/15/29	
15,970,000	-	15,970,000	1,060,000	583,208	02/15/30	
<u>89,695,000</u>	<u>21,535,000</u>	<u>68,160,000</u>	<u>5,530,000</u>	<u>2,416,719</u>		
<u>\$ 286,095,000</u>	<u>\$ 81,245,000</u>	<u>\$ 204,850,000</u>	<u>\$ 18,590,000</u>	<u>\$ 7,533,041</u>		

CITY OF LEWISVILLE, TEXAS
RATIO OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years
(Unaudited)

TABLE 13

Fiscal Year	Governmental Activities			Business-Type Activities			Total Primary Government	Percentage of Personal Income*	Per Capita*
	General Obligation Bonds	Tax Notes	Certificates of Obligation	Water and Sewer Revenue Bonds	General Obligation Refunding Bonds				
2012	70,577,819	-	25,725,082	45,915,440	4,895,000		147,113,341	5.90%	1,532
2013	78,695,921	-	24,103,025	47,151,230	3,955,000		153,905,176	5.94%	1,573
2014	72,458,250	-	22,377,308	42,985,309	3,215,000		141,035,867	5.33%	1,434
2015	78,852,567	-	8,043,430	46,368,285	2,475,000		135,739,282	5.13%	1,364
2016	83,006,698	9,218,711	2,416,400	49,995,438	1,875,000		146,512,247	5.31%	1,459
2017	89,869,568	7,057,420	1,480,086	51,932,671	1,265,000		151,604,745	5.25%	1,463
2018	80,595,722	5,091,130	1,479,080	46,184,637	640,000		133,990,569	4.38%	1,279
2019	130,921,475	3,414,839	-	59,501,091	-		193,837,405	6.04%	1,835
2020	119,503,766	1,803,549	-	54,130,850	-		175,438,165	5.27%	1,638
2021	131,974,462	857,258	16,290,000	74,574,878	-		223,674,769	5.71%	2,047

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements and on Table 12.

*See Table 17 for personal income and population data.

In 2012, \$12,490,000 of certificates of obligations were refunded and converted to general obligation debt.

In 2015, \$13,460,000 of certificates of obligations were refunded and converted to general obligation debt.

In 2016, \$4,720,000 of certificates of obligations were refunded and converted to general obligation debt.

CITY OF LEWISVILLE, TEXAS
RATIO OF NET GENERAL BONDED DEBT OUTSTANDING
Last Ten Fiscal Years
(Unaudited)

TABLE 14

Fiscal Year	General Bonded Debt Outstanding				Less Available Debt Service Funds	Net General Bonded Debt	Percentage of Taxable Assessed Value of Property*	Per Capita**
	General Obligation Bonds	Tax Notes	Certificates of Obligation	Total				
2012	70,577,819	-	25,725,082	96,302,901	1,456,703	94,846,198	1.51%	988
2013	78,695,921	-	24,103,025	102,798,946	1,622,886	101,176,060	1.56%	1,034
2014	72,458,250	-	22,377,308	94,835,558	2,101,836	92,733,722	1.35%	943
2015	78,852,567	-	8,043,430	86,895,997	2,456,516	84,439,481	1.14%	849
2016	83,006,698	9,218,711	2,416,400	94,641,809	2,801,894	91,839,915	1.15%	915
2017	89,869,568	7,057,420	1,480,086	98,407,074	2,388,199	96,018,875	1.12%	926
2018	80,595,722	5,091,130	1,479,080	87,165,932	2,641,964	84,523,968	0.90%	807
2019	130,921,475	3,414,839	-	134,336,314	2,787,568	131,548,746	1.29%	1,245
2020	119,503,766	1,803,549	-	121,307,315	3,694,099	117,613,216	1.05%	1,098
2021	131,974,462	857,258	16,290,000	149,121,720	3,747,996	145,373,724	1.24%	1,330

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.
No general obligation debt limitation is imposed on the City under current State law or the City's Home Rule Charter.
Business-Type Activities not included.
* See Table 5 for property value data.
** See Table 17 for population data.

In 2012, \$12,490,000 of certificates of obligations were refunded and converted to general obligation debt.
In 2015, \$13,460,000 of certificates of obligations were refunded and converted to general obligation debt.
In 2016, \$4,720,000 of certificates of obligations were refunded and converted to general obligation debt.

CITY OF LEWISVILLE, TEXAS
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
As of September 30, 2021
(Unaudited)

TABLE 15

Government Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes			
Lewisville Independent School District	\$1,315,387,363	28.60%	\$376,200,786
Coppell Independent School District	351,914,091	0.65%	2,287,442
Denton County	571,605,000	11.45%	65,448,773
Dallas County	116,665,000	0.03%	35,000
Dallas County Community College District	115,750,000	0.03%	34,725
Dallas County Hospital District	575,530,000	0.03%	172,659
Dallas County Schools	16,679,652	0.03%	5,004
Denton County Levee Improvement District #1	6,150,000	93.93%	5,776,695
Subtotal, overlapping debt			449,961,084
City of Lewisville (direct debt)	149,121,720	100.00%	149,121,720
Total direct and overlapping debt			\$ 599,082,804

Source: Non-City debt information provided by the Municipal Advisory Council of Texas (MAC)

Notes:

MAC calculates the overlapping percentages by determining the estimated shared assessed valuations of the overlapping taxing bodies and the City and then by dividing that shared value by the total assessed value of the overlapping taxing body.

CITY OF LEWISVILLE, TEXAS
 PLEDGED-REVENUE COVERAGE
 Last Ten Fiscal Years
 (Unaudited)

TABLE 16

Fiscal Year	Waterworks and Sewer System Revenue Bonds						
	Total Revenues	Less: Operating Expenses	Net Available Revenue	Average Annual Requirement	Times Coverage	Maximum P & I Requirement	Times Coverage
2012	29,773,149	15,333,608	14,439,541	3,498,676	4.127	6,060,147	2.383
2013	29,996,994	15,253,780	14,743,214	3,559,577	4.142	6,113,056	2.412
2014	28,796,077	16,337,544	12,458,533	3,389,345	3.676	5,748,976	2.167
2015	30,280,813	16,556,111	13,724,702	3,435,226	3.995	6,277,461	2.186
2016	33,484,498	17,716,205	15,768,293	3,615,260	4.362	6,225,422	2.533
2017	33,508,034	19,313,566	14,194,468	3,691,538	3.845	7,178,754	1.977
2018	38,535,246	17,282,506	21,252,740	3,459,057	6.144	5,924,198	3.587
2019	39,013,539	20,863,001	18,150,538	4,226,436	4.295	6,994,628	2.595
2020	38,972,126	18,828,409	20,143,717	4,703,164	4.283	6,994,628	2.880
2021	41,738,431	19,639,889	22,078,228	5,147,105	4.293	7,946,718	2.781

Source: Annual Comprehensive Financial Reports
 *Exhibit 11

CITY OF LEWISVILLE, TEXAS
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 Last Ten Fiscal Years
 (Unaudited)

TABLE 17

Year	Estimated Population	Personal Income (thousands of dollars)	Per Capita Personal Income	Median Age	School Enrollment	Unemployment Rate
2012	96,000	2,491,392	25,952	32.5	17,238	5.1%
2013	97,860	2,591,822	26,485	32.2	17,619	4.9%
2014	98,330	2,648,224	26,932	32.1	18,065	4.1%
2015	99,480	2,755,497	27,699	32.9	16,299	3.1%
2016	100,400	2,759,795	27,488	32.4	16,316	3.3%
2017	103,640	2,888,240	27,868	32.3	16,039	3.0%
2018	104,780	3,059,262	29,197	32.6	18,046	3.1%
2019	105,640	3,208,287	30,370	32.4	17,626	2.7%
2020	107,120	3,330,147	31,088	32.8	16,295	7.6%
2021	109,270	3,915,690	35,835	35.3	16,175	4.1%

Sources: Estimated population provided by the North Central Texas Council of Governments;
 US Census population in census years.

Per capita personal income and median age provided by the American Community Survey;
 current year estimated from most recent data.

School enrollment (for schools located in Lewisville) provided by Lewisville Independent School

Unemployment rates provided on the Texas Workforce Commission website or the Bureau of Labor
 Statistics Website, annual rate, current year estimated as of September.

Note: Per capita personal income source above (Column G & I)

For 2018, LISD enrollment increase due to three new schools being included
 (Castle Hills, Independence, Killian). Vickery no longer included (Located in Flower Mound)

For 2019, LISD enrollment decreased due to two Elementary Schools closing
 (College St & Hedrick Elementary). Mill Street Elementary opened 2019.

2020 Unemployment rate increased due to COVID-19 Pandemic

For 2021 due to the impact of the COVID-19 Pandemic US Census Bureau changed the 2020
 American Community Survey data. Instead of providing the standard 1-year data products, the
 Census Bureau released experimental estimates.

CITY OF LEWISVILLE, TEXAS
 PRINCIPAL EMPLOYERS
 Current Year and Nine Years Ago
 (Unaudited)

TABLE 18

2021			2012		
Employer	Employees	Percentage of Total City Employment	Employer	Employees	Percentage of Total City Employment
Lewisville Independent School District (Lewisville employment only)	3,229	5.03%	JP Morgan Chase	4,350	7.97%
Wal-Mart (all City locations)	1,071	1.67%	Lewisville Independent School District (Lewisville employment only)	2,061	3.78%
City of Lewisville	790	1.23%	Vista Ridge Mall (all outlets)	1,980	3.63%
Hoya Vision Care	776	1.21%	Nationstar Mortgage	1,440	2.64%
Medical City of Lewisville	670	1.04%	Verizon	912	1.67%
Mary Kay	611	0.95%	Wal-Mart (all City locations)	878	1.61%
Bed Bath & Beyond	529	0.82%	Lewisville Medical Center	791	1.45%
SYSCO	476	0.74%	Xerox	755	1.38%
TIAA-CREF	400	0.62%	Ally	719	1.32%
Quest Diagnostics	400	0.62%	City of Lewisville	680	1.25%
Total	8,952	13.93%	Total	14,566	26.70%

Sources:

City of Lewisville Economic Development Department
 US BUREAU OF LABOR STATISTICS
 North Central Texas Council of Governments

CITY OF LEWISVILLE, TEXAS
 FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES
 BY FUNCTION/PROGRAM
 Last Ten Fiscal Years
 (Unaudited)

TABLE 19

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General government and administration and legal	68.0	68.0	70.0	72.0	82.0	86.0	83.0	86.0	87.0	79.0
Public safety	359.0	384.0	386.0	388.0	395.0	395.0	403.0	430.0	444.0	439.0
Public services	123.0	123.0	124.0	127.0	129.0	129.0	134.0	135.0	136.0	133.0
Development Services	68.0	69.0	70.0	72.0	74.0	76.0	72.0	72.0	72.0	65.0
Parks and leisure	81.0	81.0	83.0	83.0	86.0	87.0	89.0	94.0	102.0	98.0
Total	699.0	725.0	733.0	742.0	766.0	773.0	781.0	817.0	841.0	814.0

Source: City Budget Office, authorized positions



LEWISVILLE

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CITY OF LEWISVILLE, TEXAS
 OPERATING INDICATORS BY FUNCTION/PROGRAM
 Last Ten Fiscal Years
 (Unaudited)

	Fiscal Year			
	2012	2013	2014	2015
General government				
Public Records				
Number of open record requests	9,627	8,007	8,132	7,141
Parks & recreation	6,591	7,070	6,708	8,897
Number registered for recreation programs	39,304	57,122	35,554	40,183
Public swim admissions	137,507	140,626	136,582	61,640
Lake Park day use area attendance	N/A	N/A	N/A	N/A
LLELA attendance				
Library	403,308	377,915	329,718	329,435
Library visits	686,804	637,083	599,405	603,100
Library volumes circulated				
Public safety				
Police	63,014	58,675	59,226	61,261
Calls for service	2,490	2,457	2,405	2,736
Part 1 crimes				
Number of accidents				
Fire				
Number of fire incidents	3,083	3,206	3,598	3,485
Number of EMS incidents	6,855	6,622	6,861	7,644
Public services				
Public Services				
Concrete paving repair (cubic yards)	8,157	6,780	4,939	9,076
Concrete utility cut repair (cubic yards)	300	284	119	239
Asphalt pothole repair (tons)	88	209	273	377
Development Services				
Building permits issued	379	520	392	523
Municipal Water System				
Number of customers (meters)	21,427	21,662	21,797	22,192
Average daily water consumption (MGD)	16	15	13	13
System capacity (MGD)	53	53	53	53
Number of water main breaks	99	105	56	63
Sewer System				
System treatment capacity (MGD)	15	15	15	15
Sanitation (residential)				
Residential refuse collected (tons)	25,418	26,119	26,153	23,495
Commercial refuse collected (tons)	76,119	73,589	70,306	71,375

Source: City Departments

Notes:

For 2015, Lake Park attendance was down due to the park being closed from May 11 through August 14 due to flooding. Beginning the first full year of 2016, LLELA (Lewisville Lake Environmental Learning Area) operations expanded with the City's involvement to seven days a week for fishing, hiking, camping, boating, and other outdoor activities. For 2016, Lake Park attendance was down due to the park being closed from November 28 through October 1 due to flooding. Boat ramp reopened July 26.

For 2019, Lake Park attendance was down due to the park being closed from May 3 through July 2 due to flooding.

For 2020, Number registered for recreation programs increased due to a software change in February that was better able to track programs.

For 2020, Public swim admissions decreased due to Old Town Pool not opening and limitations on Sun Valley Pool due to COVID -19 restrictions

For 2021, Lake Park attendance was down due to the park being closed May & June due to flooding.

TABLE 20

Fiscal Year					
2016	2017	2018	2019	2020	2021
6,787	4,668	5,186	3,809	4,771	4,287
7,901	8,413	5,495	6,724	15,460	27,655
29,211	36,643	28,567	33,446	2,178	6,144
16,033	142,546	139,090	89,672	123,922	55,506
66,732	67,112	58,089	71,180	93,290	56,629
345,097	349,445	362,113	362,330	158,885	109,292
612,355	613,013	637,437	668,555	444,193	487,607
65,521	63,342	60,814	60,678	59,831	50,449
3,120	3,170	2,942	3,275	2,468	2,371
3,680	3,717	3,807	3,686	3,816	5,348
8,039	7,709	7,780	8,363	8,330	9,244
6,712	6,312	4,275	5,956	6,633	9,877
330	177	223	163	150	117
140	263	37	28	54	81
631	481	660	604	668	765
22,685	22,870	23,267	23,602	23,988	24,486
14	14	16	15	16	17
53	53	54	53	53	53
54	51	60	40	15	64
15	15	15	15	15	15
25,394	25,720	25,158	30,884	29,987	33,032
81,083	66,965	76,534	81,571	68,167	64,947

CITY OF LEWISVILLE, TEXAS
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
Last Ten Fiscal Years
(Unaudited)

TABLE 21

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Function/Program										
Culture, parks & recreation										
Parks and leisure										
Number of parks	33	33	33	35	35	35	35	35	35	35
Parks (acres)	1,240	1,240	1,240	3,258	3,258	3,258	3,258	3,258	3,769	3,769
Swimming pools	2	2	2	2	2	2	2	2	2	2
Lighted athletic fields	37	37	37	37	37	37	35	37	37	37
Lighted tennis courts	4	4	4	4	4	4	4	4	4	4
Recreation centers	2	2	2	2	2	2	1	1	1	1
Senior citizens center	1	1	1	1	1	1	1	1	1	-
Public safety										
Police stations	1	1	1	1	1	1	1	1	1	1
Police vehicles	93	96	98	98	107	113	113	130	134	130
Fire stations	7	7	7	7	7	7	7	8	8	8
Public services										
Public services										
Streets -paved (miles)	573	650	650	672	672	672	674	682	689	689
Alleys - paved (miles)	85	97	97	97	97	99	99	99	122	122
Number of street lights	2,894	2,898	3,218	3,480	3,501	3,505	3,509	3,515	4,627	4,627
Water and sewer										
Water mains (miles)	377	381	387	384	384	398	398	408	402	408
Fire hydrants	3,015	3,079	3,154	3,154	3,154	3,154	3,265	3,134	3,193	3,163
Sanitary sewer (miles)	303	312	313	315	316	315	320	334	330	346

Source: City Departments

Notes:

In 2015, the LLELA (Lewisville Lake Environmental Learning Area) and the park at Valley Parkway @ Corporate Drive were added.

In August 2018, Memorial Park Recreation Center was demolished to begin construction on the new multi-generational center "Thrive".

In 2019, Fire Station #8 was opened.

In 2020, Park acres were revised to include open space not previously accounted for.

In October 2020, Thrive multi-generational center was opened. Fred Herring Recreation Center was closed and Senior Center was combined with Thrive.